This is a published notice on the Find a Tender service: <a href="https://www.find-tender.service.gov.uk/Notice/040158-2024">https://www.find-tender.service.gov.uk/Notice/040158-2024</a>

### Contract

# **ACCESS Pool Authorised Contractual Scheme Operator**

HAMPSHIRE COUNTY COUNCIL

Hertfordshire County Council

Isle of Wight Council

Kent County Council

Norfolk County Council

Suffolk County Council

West Northamptonshire Council

West Sussex County Council

East Sussex County Council

Cambridgeshire County Council

**Essex County Council** 

F03: Contract award notice

Notice identifier: 2024/S 000-040158

Procurement identifier (OCID): ocds-h6vhtk-0449ad

Published 12 December 2024, 4:33pm

# **Section I: Contracting authority**

# I.1) Name and addresses

HAMPSHIRE COUNTY COUNCIL

The Castle

WINCHESTER

SO238ZB

#### Contact

Samantha Pullinger

### **Email**

samantha.pullinger@hants.gov.uk

## **Telephone**

+44 1962847826-847826

### Country

**United Kingdom** 

### Region code

UKJ36 - Central Hampshire

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

www.hants.gov.uk

## I.1) Name and addresses

Hertfordshire County Council

Hertford

#### **Email**

contact@hertfordshire.gov.uk

### Country

**United Kingdom** 

## Region code

UKH23 - Hertfordshire

Justification for not providing organisation identifier

Not on any register

## Internet address(es)

Main address

https://www.hertfordshire.gov.uk/home.aspx

## I.1) Name and addresses

Isle of Wight Council

Isle of Wight

### **Email**

customer.services@iow.gov.uk

### Country

**United Kingdom** 

## Region code

UKJ34 - Isle of Wight

Justification for not providing organisation identifier

Not on any register

### Internet address(es)

Main address

https://www.iow.gov.uk/

## I.1) Name and addresses

Kent County Council

Maidstone

### **Email**

## county.hall@kent.gov.uk

### Country

**United Kingdom** 

Region code

UKJ4 - Kent

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

https://www.kent.gov.uk/

## I.1) Name and addresses

Norfolk County Council

Norwich

**Email** 

DPCST@norfolk.gov.uk

Country

**United Kingdom** 

Region code

UKH15 - Norwich and East Norfolk

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

## https://www.norfolk.gov.uk/

## I.1) Name and addresses

Suffolk County Council

**Ipswitch** 

### **Email**

customer.services@suffolk.gov.uk

## Country

**United Kingdom** 

Region code

UKH14 - Suffolk

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

https://www.suffolk.gov.uk/

# I.1) Name and addresses

West Northamptonshire Council

Northampton

### **Email**

enquiries.nbc@westnorthants.gov.uk

### Country

**United Kingdom** 

### Region code

UKF24 - West Northamptonshire

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

https://www.westnorthants.gov.uk/

## I.1) Name and addresses

West Sussex County Council

Chichester

### **Email**

procurement@westsussex.gov.uk

### Country

**United Kingdom** 

### Region code

UKJ27 - West Sussex (South West)

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

https://www.westsussex.gov.uk/

## I.1) Name and addresses

East Sussex County Council

Lewes
Email
purchasing.queries@eastsussex.gov.uk
Country
United Kingdom
Region code
UKJ22 - East Sussex CC
Justification for not providing organisation identifier
Not on any register
Internet address(es)
Main address
https://www.eastsussex.gov.uk/
I.1) Name and addresses
Cambridgeshire County Council
Cambridge
Email
procurementandcommercial@cambridgeshire.gov.uk
Country
United Kingdom
Region code
UKH12 - Cambridgeshire CC
Justification for not providing organisation identifier

Not on any register

### Internet address(es)

Main address

www.cambridgshire.gov.uk

## I.1) Name and addresses

**Essex County Council** 

Chelmsford

**Email** 

procurement.team@essex.gov.uk

### Country

**United Kingdom** 

Region code

UKH3 - Essex

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

https://www.essex.gov.uk/

# I.2) Information about joint procurement

The contract involves joint procurement

# I.4) Type of the contracting authority

Regional or local authority

## I.5) Main activity

General public services

## **Section II: Object**

### II.1) Scope of the procurement

### II.1.1) Title

ACCESS Pool Authorised Contractual Scheme Operator

Reference number

EX21332

### II.1.2) Main CPV code

66141000 - Pension fund management services

### II.1.3) Type of contract

Services

### II.1.4) Short description

Hampshire County Council (the Authority) is procuring this requirement on behalf of the ACCESS Pool of LGPS Pensions.

ACCESS is seeking a suitably experienced, knowledgeable and skilled organisation, with the appropriate regulatory registrations, to fulfil the role of the FCA regulated company which undertakes selection, appointment, dismissal and variation of terms of investment managers, and provides and operates pool vehicles for Administering Authorities in the ACCESS Pool.

The Authorised Contractual Scheme (ACS) is an authorised contractual scheme in coownership form and authorised by the Financial Conduct Authority (FCA) with effect from 9 August 2018. The ACS has an unlimited duration

The ACCESS Pool is a collaboration of 11 like-minded Local Government Pension Scheme

Authorities, investing the pensions of over one million members, delivering strong

investment performance, achieving greater cost efficiency and benefiting from the best of

local authority procurement. Further information regarding the ACCESS Pool can be found

here: https://www.accesspool.org/.

### II.1.6) Information about lots

This contract is divided into lots: No

### II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £80,000,000

## II.2) Description

### II.2.2) Additional CPV code(s)

- 66131100 Pension investment services
- 66520000 Pension services

### II.2.3) Place of performance

**NUTS** codes

- UKF24 West Northamptonshire
- UKH12 Cambridgeshire CC
- UKH14 Suffolk
- UKH15 Norwich and East Norfolk
- UKH16 North and West Norfolk
- UKH3 Essex
- UKJ22 East Sussex CC
- UKJ27 West Sussex (South West)
- UKJ28 West Sussex (North East)
- UKJ3 Hampshire and Isle of Wight
- UKJ4 Kent

### II.2.4) Description of the procurement

Hampshire County Council is undertaking this procurement on behalf of the ACCESS Pool of LGPS Pension Funds.

The procurement will follow a single stage, Open Tender process for the appointment of a the ACS Operator.

The Operator Agreement will run for a term of up to 10 years, subject to review in the 5th

Tenderers should note that the Estimated Value provided in this notice is an estimate of fees payable over the life of the contract based on current and anticipated AuM growth over the life of the contract. The actual fees payable will depend on these and other relevant factors applicable over the course of the contract. This amount should not be taken as a guaranteed value or payment.

Full details of the requirement can be found in the Specification at Annex 1 of the ITT documentation by registering within Hampshire's instance of the In-Tend e-procurement platform at the following URL: <a href="https://in-tendhost.co.uk/hampshire/aspx/Home">https://in-tendhost.co.uk/hampshire/aspx/Home</a>

### II.2.5) Award criteria

Quality criterion - Name: Method Statements / Weighting: Pass / Fail

Quality criterion - Name: People & Organisation / Weighting: 16%

Quality criterion - Name: Scheme Management / Weighting: 16%

Quality criterion - Name: Reporting / Weighting: 16%

Quality criterion - Name: Third Party Management, Due Diligence & Value for Money /

Weighting: 16%

Quality criterion - Name: Contract Onboarding / Weighting: 16%

Price - Weighting: 20%

### II.2.11) Information about options

Options: No

# Section IV. Procedure

## **IV.1) Description**

### IV.1.1) Type of procedure

Open procedure

### IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

## IV.2) Administrative information

### IV.2.1) Previous publication concerning this procedure

Notice number: <u>2024/S 000-008577</u>

## Section V. Award of contract

### **Title**

ACCESS Pool Authorised Contractual Scheme Operator

A contract/lot is awarded: Yes

### V.2) Award of contract

### V.2.1) Date of conclusion of the contract

1 December 2024

### V.2.2) Information about tenders

Number of tenders received: 2

The contract has been awarded to a group of economic operators: No

### V.2.3) Name and address of the contractor

Waystone Management (UK) Limited

20-22 Bedford Row

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WC1R 4EB

Country

United Kingdom

**NUTS** code

• UKI - London

Companies House

03692681

Internet address

## www.waystone.com

The contractor is an SME

No

## V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £80,000,000

Total value of the contract/lot: £80,000,000

# **Section VI. Complementary information**

## VI.3) Additional information

The stated contract value is an estimate of fees payable over the life of the contract based on current and anticipated AuM growth over the life of the contract and the successful tenderer's submitted fees. The actual fees payable will depend on these and other relevant factors applicable over the course of the contract. This amount should not be taken as a guaranteed value or payment.

### VI.4) Procedures for review

VI.4.1) Review body

High Court of England and Wales

The Strand

London

Country

**United Kingdom**