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Contract

## **HAR5957 P5883 General Valuations**

Tower Hamlets

F03: Contract award notice

Notice identifier: 2025/S 000-040127

Procurement identifier (OCID): ocds-h6vhtk-04864b

Published 15 July 2025, 3:49pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Tower Hamlets

New Town Hall, 160 Whitechapel Road London

London

E1 1BJ

#### **Contact**

Mr Simon Waller

#### **Email**

[simon.waller@towerhamlets.gov.uk](mailto:simon.waller@towerhamlets.gov.uk)

#### **Telephone**

+44 2073644013

#### **Country**

United Kingdom

**Region code**

UKI - London

**Internet address(es)**

Main address

<http://www.towerhamlets.gov.uk>

Buyer's address

<http://www.towerhamlets.gov.uk>

**I.4) Type of the contracting authority**

Regional or local authority

**I.5) Main activity**

General public services

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

HAR5957 P5883 General Valuations

Reference number

DN702564

**II.1.2) Main CPV code**

- 71355000 - Surveying services

**II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

The Council are seeking to appoint a qualified Chartered Surveying company to deliver a range of specialist valuation services across its corporate property and housing estate, as set out below.

##### **a) Lot 1 – Annual Asset Valuations for Accounting Purposes & Reinstatement Valuations for Insurance Purposes**

Provide a comprehensive valuation service for accounting and insurance purposes. The contract also includes a Rating advice service, identifying and appealing compiled list errors, material change appeals and ad hoc requests such as Section 44a certificates and other temporary allowances or reductions.

##### **b) Lot 2 – Rating Advice 2023 Rating List**

Provide a Rating advice service, identifying and appealing compiled list errors, material change appeals and ad hoc requests such as Section 44a certificates and other temporary allowances or reductions.

#### **II.1.6) Information about lots**

This contract is divided into lots: Yes

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £877,400

### **II.2) Description**

#### **II.2.1) Title**

HAR5957 Lot 1: Annual Asset Valuations for Accounting Purposes & Reinstatement Valuations for Insurance Purposes

Lot No

1

#### **II.2.2) Additional CPV code(s)**

- 71355000 - Surveying services

#### **II.2.3) Place of performance**

NUTS codes

- UKI - London

#### **II.2.4) Description of the procurement**

Lot 1 – Annual Asset Valuations for Accounting Purposes & Reinstatement Vauations for Insurance Purposes

Provide a comprehensive valuation service for accounting and insurance purposes. The contract also includes a Rating advice service, identifying and appealing compiled list errors, material change appeals and ad hoc requests such as Section 44a certificates and other temporary allowances or reductions.

#### **II.2.5) Award criteria**

Cost criterion - Name: price is not the only criterion / Weighting: 0

#### **II.2.11) Information about options**

Options: Yes

Description of options

Contract Start Date: 13th January 2025

Contract Review Date: 12th January 2028

Contract End Date:12th January 2029 (3 + 1)

Contract Duration: 3 + 1 years

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

### **II.2) Description**

#### **II.2.1) Title**

Lot No

2

### **II.2.2) Additional CPV code(s)**

- 71355000 - Surveying services

### **II.2.3) Place of performance**

NUTS codes

- UKI - London

### **II.2.4) Description of the procurement**

Lot 2 – Rating Advice 2023 Rating List

Provide a Rating advice service, identifying and appealing compiled list errors, material change appeals and ad hoc requests such as Section 44a certificates and other temporary allowances or reductions.

### **II.2.5) Award criteria**

Cost criterion - Name: price is not the only criteria / Weighting: 0

### **II.2.11) Information about options**

Options: Yes

Description of options

Contract Start Date: 13th January 2025

Contract Review Date: 12th January 2028

Contract End Date: 12th January 2029 (3 + 1)

Contract Duration: 3 + 1 years

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2024/S 000-023937](#)

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## **Section V. Award of contract**

### **Contract No**

HAR5957

### **Lot No**

1

### **Title**

HAR5957 P5883 Lot 1: Annual Asset Valuations for Accounting Purposes & Reinstatement Valuations for Insurance Purposes

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

30 January 2025

#### **V.2.2) Information about tenders**

Number of tenders received: 5

The contract has been awarded to a group of economic operators: No

**V.2.3) Name and address of the contractor**

Lambert Smith Hampton

55 Wells Street

London

W1T 3PT

Country

United Kingdom

NUTS code

- UKI - London

The contractor is an SME

No

**V.2.4) Information on value of contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: £827,400

Total value of the contract/lot: £827,400

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**Section V. Award of contract**

**Contract No**

HAR5957

**Lot No**

2

**Title**

HAR5957 P5883 Lot 2: Rating Advice 2023 Rating List

A contract/lot is awarded: Yes

## **V.2) Award of contract**

### **V.2.1) Date of conclusion of the contract**

29 January 2025

### **V.2.2) Information about tenders**

Number of tenders received: 5

The contract has been awarded to a group of economic operators: No

### **V.2.3) Name and address of the contractor**

Wilks, Head & Eve LLP

Part 3rd Floor, 55 New Oxford Street

London

WC1A 1BS

Country

United Kingdom

NUTS code

- UKI - London

The contractor is an SME

Yes

### **V.2.4) Information on value of contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: £50,000

Total value of the contract/lot: £50,000

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Royal Courts of Justice

Strand

London

WC2A 2LL

Country

United Kingdom