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Contract

HAR5957 P5883 General Valuations

Tower Hamlets

F03: Contract award notice

Notice identifier: 2025/S 000-040127

Procurement identifier (OCID): ocds-h6vhtk-04864b

Published 15 July 2025, 3:49pm

Section I: Contracting authority

I.1) Name and addresses

Tower Hamlets

New Town Hall, 160 Whitechapel Road London

London

E1 1BJ

Contact

Mr Simon Waller

Email

simon.waller@towerhamlets.gov.uk

Telephone

+44 2073644013

Country

United Kingdom

Region code

UKI - London

Internet address(es)

Main address

<http://www.towerhamlets.gov.uk>

Buyer's address

<http://www.towerhamlets.gov.uk>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

HAR5957 P5883 General Valuations

Reference number

DN702564

II.1.2) Main CPV code

- 71355000 - Surveying services

II.1.3) Type of contract

Services

II.1.4) Short description

The Council are seeking to appoint a qualified Chartered Surveying company to deliver a range of specialist valuation services across its corporate property and housing estate, as set out below.

a) Lot 1 – Annual Asset Valuations for Accounting Purposes & Reinstatement Valuations for Insurance Purposes

Provide a comprehensive valuation service for accounting and insurance purposes. The contract also includes a Rating advice service, identifying and appealing compiled list errors, material change appeals and ad hoc requests such as Section 44a certificates and other temporary allowances or reductions.

b) Lot 2 – Rating Advice 2023 Rating List

Provide a Rating advice service, identifying and appealing compiled list errors, material change appeals and ad hoc requests such as Section 44a certificates and other temporary allowances or reductions.

II.1.6) Information about lots

This contract is divided into lots: Yes

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £877,400

II.2) Description

II.2.1) Title

HAR5957 Lot 1: Annual Asset Valuations for Accounting Purposes & Reinstatement Valuations for Insurance Purposes

Lot No

1

II.2.2) Additional CPV code(s)

- 71355000 - Surveying services

II.2.3) Place of performance

NUTS codes

- UKI - London

II.2.4) Description of the procurement

Lot 1 – Annual Asset Valuations for Accounting Purposes & Reinstatement Vauations for Insurance Purposes

Provide a comprehensive valuation service for accounting and insurance purposes. The contract also includes a Rating advice service, identifying and appealing compiled list errors, material change appeals and ad hoc requests such as Section 44a certificates and other temporary allowances or reductions.

II.2.5) Award criteria

Cost criterion - Name: price is not the only criterion / Weighting: 0

II.2.11) Information about options

Options: Yes

Description of options

Contract Start Date: 13th January 2025

Contract Review Date: 12th January 2028

Contract End Date: 12th January 2029 (3 + 1)

Contract Duration: 3 + 1 years

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Lot No

2

II.2.2) Additional CPV code(s)

- 71355000 - Surveying services

II.2.3) Place of performance

NUTS codes

- UKI - London

II.2.4) Description of the procurement

Lot 2 – Rating Advice 2023 Rating List

Provide a Rating advice service, identifying and appealing compiled list errors, material change appeals and ad hoc requests such as Section 44a certificates and other temporary allowances or reductions.

II.2.5) Award criteria

Cost criterion - Name: price is not the only criteria / Weighting: 0

II.2.11) Information about options

Options: Yes

Description of options

Contract Start Date: 13th January 2025

Contract Review Date: 12th January 2028

Contract End Date: 12th January 2029 (3 + 1)

Contract Duration: 3 + 1 years

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2024/S 000-023937](#)

Section V. Award of contract

Contract No

HAR5957

Lot No

1

Title

HAR5957 P5883 Lot 1: Annual Asset Valuations for Accounting Purposes & Reinstatement Valuations for Insurance Purposes

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

30 January 2025

V.2.2) Information about tenders

Number of tenders received: 5

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Lambert Smith Hampton

55 Wells Street

London

W1T 3PT

Country

United Kingdom

NUTS code

- UKI - London

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £827,400

Total value of the contract/lot: £827,400

Section V. Award of contract

Contract No

HAR5957

Lot No

2

Title

HAR5957 P5883 Lot 2: Rating Advice 2023 Rating List

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

29 January 2025

V.2.2) Information about tenders

Number of tenders received: 5

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Wilks, Head & Eve LLP

Part 3rd Floor, 55 New Oxford Street

London

WC1A 1BS

Country

United Kingdom

NUTS code

- UKI - London

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £50,000

Total value of the contract/lot: £50,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Royal Courts of Justice

Strand

London

WC2A 2LL

Country

United Kingdom