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Not applicable

South Cambridgeshire District Council - Commercial Asset Management

South Cambridgeshire District Council

F14: Notice for changes or additional information

Notice identifier: 2024/S 000-039784

Procurement identifier (OCID): ocds-h6vhtk-04c110

Published 10 December 2024, 3:32pm

Section I: Contracting authority/entity

I.1) Name and addresses

South Cambridgeshire District Council

South Cambridgeshire Hall, Cambourne Business Park

Cambourne

CB23 6EA

Contact

Mr Sean Missin

Email

sean.missin@scambs.gov.uk

Telephone

+44 1954713378

Country

United Kingdom

Region code

UKH12 - Cambridgeshire CC

Internet address(es)

Main address

https://www.scambs.gov.uk

Buyer's address

https://www.scambs.gov.uk

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

South Cambridgeshire District Council - Commercial Asset Management

Reference number

DN753089

II.1.2) Main CPV code

• 70000000 - Real estate services

II.1.3) Type of contract

Services

II.1.4) Short description

SCDC wishes to appoint a suitably qualified and experienced contractor to provide a service which encompasses the following:

• To advise on the management of the Council's commercial property assets that meet the Councils adopted strategies (supporting economic growth and regeneration). • To provide commercial property investment advice by sourcing potential investment opportunities set by SCDC that meet the criteria set in the Council's Investment Strategy.

SCDC owns assets on Cambridge Science Park, Colmworth Trading Park (St Neots), Cambourne Business Park and Northstowe Employment Zone and local centre. Assets range from high value multi-million-pound buildings, a wholly owned subsidiary (Cambourne Business Park Ltd), to a temporary community building in Northstowe.

SCDC shall require the Contractor to manage the assets within their portfolio to always ensure that the portfolio is delivering the best performance obtainable, in both revenue and capital growth terms, ensuring best practice ESG performance whilst observing the security and liquidity guidance from Government.

SCDC expect that the Contractor will be able to advise on the local, regional, and national sector investment markets and when it would be appropriate to acquire, hold, invest in, or dispose of an asset.

SCDC shall require the Contractor to work closely with their Finance, Commercial and Legal teams and any other internal or external appointed property management company to ensure that the asset is well managed and maintained and that the administration and renewal of the leases is optimised. All assets should be compliant with health and safety regulations – it is the job of the asset management contractor to ensure this. It is expected that the asset management contractor will benefit from an in-house building surveyor to ensure the full requirements of this contract can be completed.

Section VI. Complementary information

VI.6) Original notice reference

Notice number: <u>2024/S 000-038566</u>

Section VII. Changes

VII.1.2) Text to be corrected in the original notice

Section number

IV.2.2

Place of text to be modified

17 January 2025

Instead of

Date

30 December 2024

Local time

1:00pm

Read

Date

17 January 2025

Local time

1:00pm