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Tender

## **LGPS Central Global Active Investment Grade Credit Sub-Fund – Manager Procurement**

LGPS Central Limited

F02: Contract notice

Notice identifier: 2024/S 000-039317

Procurement identifier (OCID): ocds-h6vhtk-04c2bf

Published 5 December 2024, 4:33pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

LGPS Central Limited

First Floor, i9, Wolverhampton Interchange

Wolverhampton

WV1 1LH

#### **Contact**

Ann-Marie Patterson

#### **Email**

[ann-marie.patterson@lgpscentral.co.uk](mailto:ann-marie.patterson@lgpscentral.co.uk)

#### **Country**

United Kingdom

#### **NUTS code**

UKG39 - Wolverhampton

**Internet address(es)**

Main address

<https://www.lgpscentral.co.uk/>

Buyer's address

<https://www.lgpscentral.co.uk/>

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://in-tendhost.co.uk/lgpscentral/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

LGPS Central Global Active Investment Grade Credit Sub-Fund – Manager Procurement

Reference number

LGPSC0031

**II.1.2) Main CPV code**

- 66131100 - Pension investment services

**II.1.3) Type of contract**

Services

**II.1.4) Short description**

LGPS Central is looking for Global Investment Grade Credit managers that already have a minimum £5bn of external client money invested in Global Investment Grade Credit as of 30th September 2024 with a five-year track record (to the same date) in managing a Global Active Investment Grade Credit strategy. LGPSC is looking for active managers who utilise a fundamental rather than quantitative approach, evidence of strong performance, and the capability to build a robust and high-quality credit portfolio. This procurement will be split into three stages: Stage 1 - Standard Questionnaire to manage correspondence and clarifications submitted via In-Tend Stage 2 - Presentation Stage to manage correspondence (including issuing results of Stage 1) Stage 3 - Due Diligence of successful managers (including issuing results of Stage 2)

**II.1.5) Estimated total value**

Value excluding VAT: £1,800,000

**II.1.6) Information about lots**

This contract is divided into lots: No

**II.2) Description****II.2.2) Additional CPV code(s)**

- 66131100 - Pension investment services

**II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

**II.2.4) Description of the procurement**

Stage 1 - Standard Questionnaire to manage correspondence and clarifications submitted via In-Tend Stage 2 - Presentation Stage to manage correspondence (including issuing results of Stage 1) Stage 3 - Due Diligence of successful managers (including issuing

results of Stage 2)

#### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **II.2.6) Estimated value**

Value excluding VAT: £1,800,000

#### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

48

This contract is subject to renewal

No

#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

#### **II.2.14) Additional information**

This will be a rolling contract with no fixed end date or minimum duration, however LGPS reserves the right to terminate the contract giving any applicable notice period agreed upon in any pursuant contract. This contract term has been described as 48 months only in the interest of calculating a value.

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## **Section III. Legal, economic, financial and technical information**

### **III.1) Conditions for participation**

#### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

#### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents

### **III.2) Conditions related to the contract**

#### **III.2.1) Information about a particular profession**

Execution of the service is reserved to a particular profession

Reference to the relevant law, regulation or administrative provision

As described in the procurement documents

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Restricted procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

20 December 2024

Local time

12:00pm

#### **IV.2.3) Estimated date of dispatch of invitations to tender or to participate to selected candidates**

23 December 2024

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.6) Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 6 (from the date stated for receipt of tender)

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

LGPS Central Limited

Wolverhampton

Country

United Kingdom