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Tender

2025-011 Benchmarking Services for OFTO Tender Rounds

Ofgem

UK4: Tender notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-038707

Procurement identifier (OCID): ocds-h6vhtk-0503b6 ([view related notices](#))

Published 9 July 2025, 4:05pm

Scope

Reference

2025-011

Description

The Supplier shall provide expert advice on the hedging process up to and at FC on projects that take place over the life of the contract. These projects are likely to fall within Tender Round 10 (TR10), Tender Round 11 (TR11), Tender Round 12 (TR12) and Tender Round 13 (TR13). Please note that there is an option to extend this work to Tender Round 14 (TR14), however, the scope of this tender round is not yet defined.

Total value (estimated)

- £242,350 excluding VAT

- £290,808 including VAT

Above the relevant threshold

Contract dates (estimated)

- 11 September 2025 to 10 September 2028
- Possible extension to 10 September 2029
- 4 years

Description of possible extension:

The option to extend for up to 1 x 12 month periods until 10th September 2029

Main procurement category

Services

CPV classifications

- 79212100 - Financial auditing services
- 79212000 - Auditing services
- 79412000 - Financial management consultancy services
- 79410000 - Business and management consultancy services
- 66000000 - Financial and insurance services
- 48812000 - Financial information systems

Contract locations

- UK - United Kingdom

Participation

Legal and financial capacity conditions of participation

Further information is included within the tender documentation

Technical ability conditions of participation

Further information is included within the tender documentation

Particular suitability

Small and medium-sized enterprises (SME)

Submission

Enquiry deadline

30 July 2025, 12:00pm

Tender submission deadline

8 August 2025, 12:00pm

Submission address and any special instructions

www.mytenders.co.uk

Tenders and all associated documents required as part of the tender submission must be submitted BEFORE 12noon on the date of tender closing for a supplier's offer to be deemed compliant.

Tenders may be submitted electronically

Yes

Languages that may be used for submission

English

Award decision date (estimated)

26 August 2025

Recurring procurement

Publication date of next tender notice (estimated): 28 February 2030

Award criteria

Name	Type	Weighting
Technical	Quality	60.00%
Commercial	Price	40.00%

Other information

Payment terms

Invoices must be sent to invoices@ofgem.gov.uk and contain the relevant Con / Spec number (2025-011) and Purchase Order number.

Payment will be made via BACS to the bank details provided by the supplier.

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Open procedure

Documents

Associated tender documents

https://www.mytenders.co.uk/Authority/NoticeBuilder/NoticeBuilder_FileDownload.aspx?id=605729

2025-011 Benchmarking Services for OFTO Tender Rounds ITT Document

Contracting authority

Ofgem

- Public Procurement Organisation Number: PWXD-5991-LZZP

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United Kingdom

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Region: UKI42 - Tower Hamlets

Organisation type: Public authority - sub-central government