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Contract

Liverpool City Region Seed Fund: Fund Manager

Liverpool City Region Combined Authority

F03: Contract award notice

Notice identifier: 2025/S 000-038634

Procurement identifier (OCID): ocids-h6vhtk-047e49

Published 9 July 2025, 2:41pm

Section I: Contracting authority

I.1) Name and addresses

Liverpool City Region Combined Authority

1 Mann Island

Liverpool

L3 1BP

Contact

Procurement

Email

tender@liverpoolcityregion-ca.gov.uk

Country

United Kingdom

Region code

UKD7 - Merseyside

Internet address(es)

Main address

<https://www.liverpoolcityregion-ca.gov.uk/>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Liverpool City Region Seed Fund: Fund Manager

Reference number

DN712624

II.1.2) Main CPV code

- 79000000 - Business services: law, marketing, consulting, recruitment, printing and security

II.1.3) Type of contract

Services

II.1.4) Short description

Liverpool City Region has one of the UK's most developed place-based innovation

ecosystems. However, despite high business birth rates, Liverpool City Region has

relatively low levels of high growth enterprises. This is in part due to a lack of finance at the crucial

seed stage of investment. Research commissioned by Liverpool City Region Combined Authority indicates that 'providers of Seed Fund investment in Liverpool City Region are limited' despite a strong pipeline of demand.

Liverpool City Region Combined Authority has committed to investing in the LCR

Seed Fund. The Combined Authority is leading on the procurement and selection of a Fund

Manager. This forms part of a wider programme of activity to stimulate the growth of early stage

businesses with high-growth potential. The CA will be conducting a tender exercise to seek a high-quality Fund Manager able to meet the objectives of the Fund. This will include consideration of the scale of Fund, options to leverage additional investment and proposals to embed activity in the Liverpool City Region Innovation Eco-System.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £1,072,500

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKD7 - Merseyside

II.2.4) Description of the procurement

Liverpool City Region has one of the UK's most developed place-based innovation ecosystems. However, despite high business birth rates, Liverpool City Region has

relatively low levels of high growth enterprises. This is in part due to a lack of finance at the crucial

seed stage of investment. Research commissioned by Liverpool City Region Combined

Authority indicates that 'providers of Seed Fund investment in Liverpool City Region are limited' despite a strong pipeline of demand.

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businesses with high-growth potential. The CA will be conducting a tender exercise to seek a high-quality Fund Manager able to meet the objectives of the Fund. This will include consideration of the scale of Fund, options to leverage additional investment and proposals to embed activity in the Liverpool City Region Innovation Eco-System.

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 80

Cost criterion - Name: Cost / Weighting: 20

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2024/S 000-022148](#)

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

12 November 2024

V.2.2) Information about tenders

Number of tenders received: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

LCRSF GENERAL PARTNER LTD

Liverpool

Country

United Kingdom

NUTS code

- UKD7 - Merseyside

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £1,072,500

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Royal Courts of Justice

London

Country

United Kingdom