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Tender

AI Live Testing Support

Financial Conduct Authority

UK4: Tender notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-038394

Procurement identifier (OCID): ocds-h6vhtk-055b82

Published 8 July 2025, 5:28pm

Scope

Description

The FCA intends to award a contract to a single supplier for the provision of support to a new service within its AI Labs called the AI Live Testing service. The contract will be for the provision of expert advice and support throughout this service, where the supplier will support the FCA's engagement with firms to identify key AI system risks and explore potential use-case specific evaluation techniques as well as contribute to publications on AI live testing and broader external engagement and research, with the aim to progress the debate on AI system validation in UK financial markets. The FCA requires all bids for this requirement to be submitted via it's E-sourcing system, Atamis (<https://atamis-fca.my.site.com/s/Welcome>).

Total value (estimated)

- £375,000 excluding VAT
- £450,000 including VAT

Above the relevant threshold

Contract dates (estimated)

- 15 September 2025 to 12 June 2026
- Possible extension to 11 September 2026
- 11 months, 27 days

Description of possible extension:

There is a single extension option included in this tender of an additional 3 month term.

Main procurement category

Services

CPV classifications

- 48812000 - Financial information systems
- 66152000 - Financial market regulatory services

Contract locations

- UKI - London
- UKI41 - Hackney and Newham

Submission

Enquiry deadline

24 July 2025, 12:00pm

Tender submission deadline

4 August 2025, 12:00pm

Submission address and any special instructions

<https://atamis-fca.my.site.com/s/Welcome>

Tenders may be submitted electronically

Yes

Languages that may be used for submission

English

Award decision date (estimated)

15 September 2025

Award criteria

Name	Description	Type	Weighting
Technical	Technical evaluation of the supplier's proposal.	Quality	70.00%
Commercial	Commercial proposal	Cost	30.00%

Other information

Payment terms

The FCA's payment terms for this contract are monthly, in arrears.

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Open procedure

Justification for not publishing a preliminary market engagement notice

In order to meet organisational timeline requirements we have not carried out prior market engagement and will be carrying this procurement out under standard timelines for an open procedure.

Contracting authority

Financial Conduct Authority

- Public Procurement Organisation Number: PTYH-4442-XPRH

12 Endeavour Square

London

E20 1JN

United Kingdom

Email: fcaprocurement@fca.org.uk

Website: <http://www.fca.org.uk>

Region: UKI41 - Hackney and Newham

Organisation type: Public authority - central government