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Planning

## **Scoping Study: Climate transition and global financial stability**

Department for Energy Security & Net Zero

UK2: Preliminary market engagement notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-038391

Procurement identifier (OCID): ocds-h6vhtk-055531 ([view related notices](#))

Published 8 July 2025, 5:08pm

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### **Scope**

#### **Description**

In partnership with the industry-led EMDE Investor Taskforce convened by the Minister for International Development and the Economic Secretary to the Treasury, DESNZ on behalf of the UK government is commissioning a scoping study to consider the risks raised in 'The UK as a Climate Finance Hub' report [1] and determine whether additional research is needed.

The scoping study will include a literature review that addresses the points raised in the report, specifically and including (i) the risk that climate change poses to UK and global financial stability and how current approaches manage that risk; (ii) the potential impact of a delayed or failed transition in EMDE on portfolios held by investors based in developed markets, including the UK, taking into account a globally connected financial system, supply chains and trade dependencies, and the location of many systemically important natural assets and transition commodities; and (iii) the scale of the opportunity for private sector financial institutions to invest in the climate transition in EMDEs, and their appetite for doing so.

The scoping study will be funded by DESNZ and delivered by an external delivery partner. The maximum contract budget for this work is £80,000 excluding VAT.

The scoping study will be delivered within 12 weeks through two discrete elements:

Literature review, supported by engagement with relevant international financial architecture<sup>[2]</sup> (IFA) actors

Recommendations on whether further targeted research is desirable, the form and focus this would take if so, and future stakeholder engagement and delivery

The delivery partner will be responsible for identifying, contracting, and managing any subcontractors and subject matter experts required to deliver its required outputs and outcomes as specified in this scope of works.

[1] Various (2025) The UK as a Climate Finance Hub

[2] The international financial architecture refers to the governance arrangements that safeguard the stability and function of the global monetary and financial systems. [our-common-agenda-policy-brief-international-finance-architecture-en.pdf](#)

### **Total value (estimated)**

- £80,000 excluding VAT
- £96,000 including VAT

Below the relevant threshold

### **Contract dates (estimated)**

- 1 September 2025 to 1 December 2025
- Possible extension to 1 March 2026
- 6 months, 1 day

## **Main procurement category**

Services

## **CPV classifications**

- 73110000 - Research services

## **Contract locations**

- UK - United Kingdom

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## **Engagement**

### **Engagement deadline**

16 July 2025

### **Engagement process description**

To participate in the EME, please complete the form at the following Microsoft Forms link:  
<https://forms.office.com/e/s4wnpE9Hpp>

The scoping document can be found at the following link:  
<https://beisgroup.ukp.app.jaggaer.com/esop/guest/go/opportunity/detail?opportunityId=60063>

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## **Participation**

## Particular suitability

- Small and medium-sized enterprises (SME)
- Voluntary, community and social enterprises (VCSE)

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## Submission

### Publication date of tender notice (estimated)

21 July 2025

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## Contracting authority

### Department for Energy Security & Net Zero

- Public Procurement Organisation Number: PDHQ-2163-WYMH

55 Whitehall

London

SW1A 2HP

United Kingdom

Email: [commercialexcellence@ics.gov.uk](mailto:commercialexcellence@ics.gov.uk)

Region: UKI32 - Westminster

Organisation type: Public authority - central government