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Award

## Award of IT Security Sevices

Development Bank of Wales

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-038257

Procurement identifier (OCID): ocds-h6vhtk-04efe9 ([view related notices](#))

Published 8 July 2025, 2:02pm

## Scope

## Reference

DBW00105

## Description

This notice is to notify the market of the Development Bank of Wales' intention to award a contract for the IT security services.

The Development Bank of Wales currently operate a security operation model that is split across multiple providers and technologies. To help reduce the complexity of this approach and improve our ability to effectively monitor, respond to, and mitigate security threats, the Banc are investigating the feasibility of implementing a unified Microsoft security operations platform, the day-to-day management of which would be supported by a single provider. his transition will not only streamline our processes and technology, but also increase the efficiency of our incident response efforts and reduce the potential for gaps in our security posture caused by the fragmentation of tools and services.

Currently, our Azure services are handled by Service Provider A, which focuses on optimising our cloud infrastructure. Service Provider B is responsible for managing our

Microsoft 365 environment and on-premises infrastructure, ensuring that both are configured and maintained to meet our operational needs. Additionally, our managed detection and response (MDR) services are provided by Service Provider C, which utilises their own proprietary platform to deliver continuous monitoring, threat detection, and incident response across our IT estate.

The Banc is investigating replacing Service Provider C with a new Service Provider that will take over the managed detection and response function, utilising the Microsoft unified security platform. They will be responsible for the implementation, configuration and on-going management of the platform, and providing proactive advice and recommendations to improve the security of our Microsoft estate, drawing on Microsoft's insights, but will not be responsible for any configuration outside of the security platform. The new provider will collaborate closely with Service Providers A and B to align security practices ensuring that our entire IT environment remains protected against emerging threats.

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## **Contract 1. IT Security Services**

### **Supplier**

- [Wavenet Limited](#)

### **Contract value**

- £1,500,000 excluding VAT
- £1,800,000 including VAT

Above the relevant threshold

### **Award decision date**

7 July 2025

**Date assessment summaries were sent to tenderers**

8 July 2025

**Standstill period**

- End: 18 July 2025
- 8 working days

**Earliest date the contract will be signed**

21 July 2025

**Contract dates (estimated)**

- 22 July 2025 to 17 July 2030
- Possible extension to 17 July 2033
- 7 years, 11 months, 27 days

Description of possible extension:

12 month increments

**Main procurement category**

Services

## Options

The right to additional purchases while the contract is valid.

Additional services and project work may be required

## CPV classifications

- 72000000 - IT services: consulting, software development, Internet and support

## Contract locations

- UK - United Kingdom

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## Information about tenders

- 10 tenders received
- 9 tenders assessed in the final stage:
  - 0 submitted by small and medium-sized enterprises (SME)
  - 0 submitted by voluntary, community and social enterprises (VCSE)
- 1 supplier awarded contracts
- 8 suppliers unsuccessful (details included for contracts over £5 million)

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## Submission

### Submission type

Tenders

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## Procedure

### Procedure type

Competitive flexible procedure

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## Supplier

### Wavenet Limited

- Public Procurement Organisation Number: PGGC-2348-BVLG

Second Floor One Central Boulevard, Central Boulevard

Solihull

B90 8BG

United Kingdom

Email: [shukul.islam@wavenet.co.uk](mailto:shukul.islam@wavenet.co.uk)

Region: UKG32 - Solihull

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Connected people/organisations:

Venetia Copper

Philip Grannum

Stewart Motler

At One Central Boulevard, Solihull, B90 8BG

Thetis Parentco Limited - Ropemaker Place, 28 Ropemaker Street, London EC2Y 9HD

Thetis Midco Limited - Ropemaker Place, 28 Ropemaker Street, London EC2Y 9HD

Wn Corporate Limited - Second Floor One Central Boulevard, Central Boulevard Blythe Valley Park, Shirley, Solihull B90 8BG

William Dawson - One Central Boulevard, Solihull B90 8BG

Macquarie Group Limited - 1 Elizabeth Street, Sydney AU-NSW 2000

Thetis Bidco Limited - Second Floor One Central Boulevard, Central Boulevard Blythe Valley Park, Shirley, Solihull B90 8BG

Thetis Topco Limited - Ropemaker Place, 28 Ropemaker Street, London EC2Y 9HD

Mprc Europe Ltd - Ropemaker Place, 28 Ropemaker Street, London EC2Y 9HD

Macquarie Principal Finance UK Limited - Ropemaker Place, 28 Ropemaker Street, London EC2Y 9HD

Contract 1. IT Security Services

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**Contracting authority**

## **Development Bank of Wales**

- Public Procurement Organisation Number: PCWM-6438-QYVP

Development Bank of Wales plc

Cardiff

CF10 4BZ

United Kingdom

Contact name: Leanne Millard

Telephone: +442920801715

Email: [procurement@developmentbank.wales](mailto:procurement@developmentbank.wales)

Website: <http://www.developmentbank.wales>

Region: UKL22 - Cardiff and Vale of Glamorgan

Organisation type: Public authority - central government

Devolved regulations that apply: Wales