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Contract

UKRI-4094 Financing Net Zero: Blended Finance Sectors

UK Research & Innovation

F03: Contract award notice

Notice identifier: 2024/S 000-038171

Procurement identifier (OCID): ocds-h6vhtk-048506

Published 26 November 2024, 2:05pm

Section I: Contracting authority

I.1) Name and addresses

UK Research & Innovation

UK Research and Innovation, Polaris House, North Star Avenue

Swindon

SN2 1FL

Contact

Liam Lock

Email

Nercprocurement@ukri.org

Telephone

+44 7706672289

Country

United Kingdom

Region code

UKK14 - Swindon

Internet address(es)

Main address

www.ukri.org

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Other activity

Research

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

UKRI-4094 Financing Net Zero: Blended Finance Sectors

Reference number

UKRI-4094

II.1.2) Main CPV code

• 73110000 - Research services

II.1.3) Type of contract

Services

II.1.4) Short description

UKRI requires research services to help explore how private finance can be scaled through new investment products, provide data and insights, and develop track records to encourage capital into the market.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £376,600

II.2) Description

II.2.3) Place of performance

NUTS codes

• UKK14 - Swindon

Main site or place of performance

Swindon

II.2.4) Description of the procurement

The scope of this Contract will include the provision of:

Developing broad evidence across a range of verticals to assess finance gaps, sectoral importance to the UK, market failures leading to a decision on which verticals to prioritise.

Creating detailed analysis of the priority verticals to assess pipeline, specific market barriers, and broad product options leading to narrowign down of the product options.

Creating a detailed rationale for each product offering including clear rationale, benefits, product design options, scaling options, investment rationale and which options represent the greatest value of money.

Delivering a recommended approach, including a strategic rationale, economic case, and broad delivery structure.

The supplier will also be responsible for engaging with stakeholders and disseminating communications.

II.2.5) Award criteria

Quality criterion - Name: Technical / Quality / Weighting: 60

Quality criterion - Name: Social Value / Weighting: 10

Cost criterion - Name: Price / Weighting: 30

II.2.11) Information about options

Options: No

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II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: 2024/S 000-023420

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

25 November 2024

V.2.2) Information about tenders

Number of tenders received: 9

Number of tenders received from SMEs: 3

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 1

Number of tenders received by electronic means: 9

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Carbon Limiting Technologies Limited

Orchard House, Crondall Road, Crookham Village

Fleet

GU51 5SY

Country

United Kingdom

NUTS code

• UKJ37 - North Hampshire

National registration number

05987014

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £400,000

Total value of the contract/lot: £376,600

Section VI. Complementary information

VI.3) Additional information

The contracting authority considers that this contract may be suitable for economic operators that are small or medium enterprises (SMEs). However, any selection of tenderers will be based solely on the criteria set out for the procurement.

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https://ukri.delta-esourcing.com/delta/viewNotice.html?noticeId=905562808

GO Reference: GO-20241126-PRO-28661263

VI.4) Procedures for review

VI.4.1) Review body

UK Research & Innovation

Polaris House, North Star Avenue

Swindon

SN2 1FL

Country

United Kingdom