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#### Tender

# **TEN-2425-026 Annuity Brokerage Service**

National Employment Savings Trust (NEST)

F02: Contract notice Notice identifier: 2024/S 000-037955 Procurement identifier (OCID): ocds-h6vhtk-04be4c Published 25 November 2024, 10:14am

## Section I: Contracting authority

### I.1) Name and addresses

National Employment Savings Trust (NEST)

10 South Colonnade 1st floor

London

E14 4PU

Email

procurement@nestcorporation.org.uk

#### Country

United Kingdom

#### **Region code**

UK - United Kingdom

#### Internet address(es)

Main address

https://nesttenders.bravosolution.co.uk/

### I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

https://nesttenders.bravosolution.co.uk/

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

https://nesttenders.bravosolution.co.uk/

Tenders or requests to participate must be submitted to the above-mentioned address

### I.4) Type of the contracting authority

Body governed by public law

#### I.5) Main activity

Economic and financial affairs

# Section II: Object

### II.1) Scope of the procurement

#### II.1.1) Title

TEN-2425-026 Annuity Brokerage Service

#### II.1.2) Main CPV code

• 66500000 - Insurance and pension services

#### II.1.3) Type of contract

Services

#### II.1.4) Short description

Nest is looking to launch an annuity service for members that would go live in April 2025.

#### II.1.6) Information about lots

This contract is divided into lots: No

### II.2) Description

#### II.2.3) Place of performance

NUTS codes

• UK - United Kingdom

#### II.2.4) Description of the procurement

Initially, our expectation is that it will be a signposted service that is linked to via the Nest member portal and within our retirement withdrawal journey. We may consider introducing data sharing or integrating the service into our retirement journey in the future, if user behaviour supports this development.

#### II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

48

This contract is subject to renewal

No

#### II.2.10) Information about variants

Variants will be accepted: Yes

#### II.2.11) Information about options

Options: No

#### II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

## Section IV. Procedure

### **IV.1)** Description

#### IV.1.1) Type of procedure

Open procedure

#### IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

#### **IV.2) Administrative information**

#### IV.2.2) Time limit for receipt of tenders or requests to participate

Date

10 January 2025

Local time

12:00pm

#### IV.2.4) Languages in which tenders or requests to participate may be submitted

English

#### IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 6 (from the date stated for receipt of tender)

#### IV.2.7) Conditions for opening of tenders

Date

10 January 2025

Local time

12:00pm

# Section VI. Complementary information

## VI.1) Information about recurrence

This is a recurrent procurement: No

### VI.4) Procedures for review

#### VI.4.1) Review body

High Court

London

Country

United Kingdom