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Contract

# **Investment Property Valuation**

Norwich City Council

F03: Contract award notice

Notice identifier: 2024/S 000-037618

Procurement identifier (OCID): ocds-h6vhtk-04bd84

Published 21 November 2024, 10:06am

# **Section I: Contracting authority**

# I.1) Name and addresses

Norwich City Council

City Hall

**NORWICH** 

NR21NH

#### **Email**

procurement@norwich.gov.uk

# Country

**United Kingdom** 

# Region code

UKH15 - Norwich and East Norfolk

Justification for not providing organisation identifier

Not on any register

### Internet address(es)

Main address

https://www.norwich.gov.uk/site/

Buyer's address

https://in-tendorganiser.co.uk/norwich/aspx/itlogin.aspx

# I.4) Type of the contracting authority

Regional or local authority

# I.5) Main activity

General public services

# **Section II: Object**

# II.1) Scope of the procurement

# II.1.1) Title

**Investment Property Valuation** 

### II.1.2) Main CPV code

• 79210000 - Accounting and auditing services

### II.1.3) Type of contract

Services

# II.1.4) Short description

The Council has a need to obtain regular valuations of non-housing properties for accounting and insurance purposes.

Specifically, fixed asset valuation data is required to be provided for inclusion in the Council's Statutory Statement of Accounts (SOA) in accordance with:

- The Council's Closure of accounts table to ensure the statutory deadlines for Public Inspection of the Statement of Accounts are met.
- The CIPFA Code of Practice on Local Authority Accounting in the United Kingdom and any other relevant CIPFA Code.

### II.1.6) Information about lots

This contract is divided into lots: No

# II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £256,000

# II.2) Description

### II.2.3) Place of performance

**NUTS** codes

• UKH15 - Norwich and East Norfolk

### II.2.4) Description of the procurement

The Supplier is required to provide fixed asset valuation data for inclusion in the Buyer's Statutory Statement of Accounts (SOA) in accordance with:

- The Council's Closure of accounts table to ensure the statutory deadline for Public Inspection of the Statement of Accounts is met.
- The CIPFA Code of Practice on Local Authority Accounting in the United Kingdom and any other relevant CIPFA Code.

#### II.2.5) Award criteria

Price

### II.2.11) Information about options

Options: Yes

Description of options

Initial contract term is for three years with an option to extend for a further year.

# Section IV. Procedure

# **IV.1) Description**

# IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

• The procurement falls outside the scope of application of the regulations

### Explanation:

Contract is a call-off from Estate Management Services (RM6168) framework - Lot 5: Valuation and Compulsory Purchase Orders via Crown Commercial Services (CCS). Asset valuations and associated documentation. Available for all public sector organisations. Under the terms of the framework agreement, a Direct Award procedure is permitted to the most suitable supplier on the provision that the authority has followed its own internal governance requirements.

### IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

# Section V. Award of contract

### **Contract No**

NRW/20069

#### Title

**Investment Property Valuation** 

A contract/lot is awarded: Yes

# V.2) Award of contract

#### V.2.1) Date of conclusion of the contract

1 November 2024

# V.2.2) Information about tenders

Number of tenders received: 1

The contract has been awarded to a group of economic operators: No

# V.2.3) Name and address of the contractor

NPS Property Consultants Limited

Norwich

Country

**United Kingdom** 

**NUTS** code

• UKH15 - Norwich and East Norfolk

Companies House

02888194

The contractor is an SME

Yes

# V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £256,000

# Section VI. Complementary information

# VI.4) Procedures for review

VI.4.1) Review body

Norwich City Council

Norwich

Country

United Kingdom