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Contract

## **Professional Services Framework (Admin, Actuarial, and Consultancy) 2023**

The Board of the Pension Protection Fund

F03: Contract award notice

Notice identifier: 2023/S 000-037609

Procurement identifier (OCID): ocids-h6vhtk-03db9f

Published 21 December 2023, 9:36am

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

The Board of the Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR0 2NA

#### **Email**

[commercialservices@ppf.co.uk](mailto:commercialservices@ppf.co.uk)

#### **Telephone**

+44 8456002541

#### **Country**

United Kingdom

#### **Region code**

UK - United Kingdom

**Internet address(es)**

Main address

<https://www.ppf.co.uk/>

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

#### **II.1.2) Main CPV code**

- 66500000 - Insurance and pension services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

The Board of the Pension Protection Fund (the Board) has procured a Framework Agreement consisting of specialist firms to provide administration, actuarial, support and consultancy services.

Firms have been appointed to either Lot 1 or Lot 2, or both Lots, distinguished by the type of work required under the Framework Agreement.

- Lot 1 – Administration, Actuarial, Support & Pensions Consultancy Services
- Lot 2 – Actuarial Consultancy Services

Lot 1 is primarily for services to the Board where both administration and actuarial services and/or pensions consultancy may be required at the same time.

Lot 2 is aimed at firms with specialist actuarial capabilities who have experience in either the pensions or insurance industries (where long-term risk modelling is also considered).

The Framework Agreements have an initial term of two years, with the option of two one-year extensions, commencing 2 December 2023.

The National Employment Savings Trust (NEST) may also choose to contract for services via a call-off from this Framework.

The final value of the framework across the maximum term (four years) may fall within a wide range as it has been set up to be available for future call-offs for in scope requirements that we may not currently be aware of.

### **II.1.6) Information about lots**

This contract is divided into lots: Yes

### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £60,000,000

## **II.2) Description**

### **II.2.1) Title**

Lot 1 - Administration, Actuarial, Support & Pensions Consultancy Services

Lot No

1

### **II.2.2) Additional CPV code(s)**

- 66519600 - Actuarial services

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

### **II.2.4) Description of the procurement**

Lot 1 is primarily for services to the Board where both administration and actuarial services and/or pensions consultancy may be required at the same time.

### **II.2.5) Award criteria**

Quality criterion - Name: Customer Service / Weighting: 32

Quality criterion - Name: Quality of Work (1) / Weighting: 14

Quality criterion - Name: Quality of Work (2) / Weighting: 14

Quality criterion - Name: Social Value / Weighting: 10

Quality criterion - Name: Compliance with Tax / Weighting: Pass/Fail

Quality criterion - Name: Insurance / Weighting: Pass/Fail

Quality criterion - Name: Assurance Questionnaire / Weighting: Pass/Fail

Quality criterion - Name: Lot 1 Rate Card / Weighting: 30

Quality criterion - Name: Contractual Response / Weighting: Pass/Fail

Price - Weighting: 100

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

### **II.2) Description**

#### **II.2.1) Title**

Lot 2 - Actuarial Consultancy Services

Lot No

2

#### **II.2.2) Additional CPV code(s)**

- 66519600 - Actuarial services

#### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

#### **II.2.4) Description of the procurement**

Lot 2 is aimed at firms with specialist actuarial capabilities who have experience in either the pensions or insurance industries (where long-term risk modelling is also considered).

#### **II.2.5) Award criteria**

Quality criterion - Name: Customer Service / Weighting: 32

Quality criterion - Name: Quality of Work (1) / Weighting: 14

Quality criterion - Name: Quality of Work (2) / Weighting: 14

Quality criterion - Name: Social Value / Weighting: 10

Quality criterion - Name: Compliance with Tax / Weighting: Pass/Fail

Quality criterion - Name: Insurance / Weighting: Pass/Fail

Quality criterion - Name: Assurance Questionnaire / Weighting: Pass/Fail

Quality criterion - Name: Lot 2 Rate Card / Weighting: 30

Quality criterion - Name: Contractual Response / Weighting: Pass/Fail

Price - Weighting: 100

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.3) Information about a framework agreement or a dynamic purchasing system**

The procurement involves the establishment of a framework agreement

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2023/S 000-017780](#)

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## **Section V. Award of contract**

### **Contract No**

ecm\_3245

### **Lot No**

1

### **Title**

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

21 November 2023

### **V.2.2) Information about tenders**

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

### **V.2.3) Name and address of the contractor**

First Actuarial LLP

Leeds

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £50,000,000

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## **Section V. Award of contract**

### **Contract No**

ecm\_3246

### **Lot No**

2

### **Title**

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes



## **V.2) Award of contract**

### **V.2.1) Date of conclusion of the contract**

24 November 2023

### **V.2.2) Information about tenders**

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

### **V.2.3) Name and address of the contractor**

Ernst & Young LLP

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £50,000,000

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## **Section V. Award of contract**

### **Contract No**

ecm\_3248

### **Lot No**

2

## **Title**

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

## **V.2) Award of contract**

### **V.2.1) Date of conclusion of the contract**

1 December 2023

### **V.2.2) Information about tenders**

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

### **V.2.3) Name and address of the contractor**

Government Actuary's Department

6th Floor, 10 South Colonnade

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £50,000,000

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## **Section V. Award of contract**

### **Contract No**

ecm\_3249

### **Lot No**

2

### **Title**

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

15 November 2023

#### **V.2.2) Information about tenders**

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Grant Thornton UK LLP

30 Finsbury Square

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £50,000,000

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## **Section V. Award of contract**

### **Contract No**

ecm\_3250

### **Lot No**

2

### **Title**

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

29 November 2023

#### **V.2.2) Information about tenders**

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Hymans Robertson LLP

One London Wall

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £50,000,000

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### **Section V. Award of contract**

#### **Contract No**

ecm\_3254

#### **Lot No**

2

#### **Title**

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

#### **V.2) Award of contract**

##### **V.2.1) Date of conclusion of the contract**

30 November 2023

##### **V.2.2) Information about tenders**

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

### **V.2.3) Name and address of the contractor**

PricewaterhouseCoopers LLP

1 Embankment Place

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £50,000,000

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## **Section V. Award of contract**

### **Contract No**

ecm\_3253

### **Lot No**

1 & 2

### **Title**

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

## **V.2) Award of contract**

### **V.2.1) Date of conclusion of the contract**

22 November 2023

### **V.2.2) Information about tenders**

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

### **V.2.3) Name and address of the contractor**

Barnett Waddingham LLP

2 London Wall Place

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £50,000,000

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## **Section V. Award of contract**

### **Contract No**

ecm\_3255

### **Lot No**

1 & 2

### **Title**

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

## **V.2) Award of contract**

### **V.2.1) Date of conclusion of the contract**

23 November 2023

### **V.2.2) Information about tenders**

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

### **V.2.3) Name and address of the contractor**

Capita Business Services Ltd

65 Gresham Street

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £50,000,000



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## **Section V. Award of contract**

### **Contract No**

ecm\_3256

### **Lot No**

1 & 2

### **Title**

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

22 November 2023

#### **V.2.2) Information about tenders**

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Isio Group Limited

10 Norwich Street

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

**V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £50,000,000

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**Section V. Award of contract**

**Contract No**

ecm\_3257

**Lot No**

1 & 2

**Title**

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

**V.2) Award of contract**

**V.2.1) Date of conclusion of the contract**

27 November 2023

**V.2.2) Information about tenders**

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

**V.2.3) Name and address of the contractor**

Lane Clark and Peacock LLP

95 Wigmore Street

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £50,000,000

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### **Section V. Award of contract**

#### **Contract No**

ecm\_3258

#### **Lot No**

1 & 2

#### **Title**

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

#### **V.2) Award of contract**

##### **V.2.1) Date of conclusion of the contract**

16 November 2023

##### **V.2.2) Information about tenders**

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

### **V.2.3) Name and address of the contractor**

Quantum Actuarial LLP

Cypress House Pascal Close St Mellons

Cardiff

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £50,000,000

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## **Section V. Award of contract**

### **Contract No**

ecm\_3260

### **Lot No**

1 & 2

### **Title**

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

## **V.2) Award of contract**

### **V.2.1) Date of conclusion of the contract**

15 November 2023

### **V.2.2) Information about tenders**

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

### **V.2.3) Name and address of the contractor**

Spence & Partners Limited

Linen Loft, 27-37 Adelaide Street

Belfast

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £50,000,000

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## **Section V. Award of contract**

### **Contract No**

ecm\_3251

### **Lot No**

2

### **Title**

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

## **V.2) Award of contract**

### **V.2.1) Date of conclusion of the contract**

6 December 2023

### **V.2.2) Information about tenders**

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

### **V.2.3) Name and address of the contractor**

KPMG LLP

15 Canada Square

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £50,000,000

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## **Section V. Award of contract**

### **Contract No**

ecm\_3252

### **Lot No**

1 & 2

### **Title**

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

5 December 2023

#### **V.2.2) Information about tenders**

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Broadstone Pensions Limited

100 Wood Street

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

**V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £50,000,000

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**Section VI. Complementary information**

**VI.4) Procedures for review**

**VI.4.1) Review body**

The Board of the Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR0 2NA

Country

United Kingdom