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Contract

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

The Board of the Pension Protection Fund

F03: Contract award notice

Notice identifier: 2023/S 000-037609

Procurement identifier (OCID): ocds-h6vhtk-03db9f

Published 21 December 2023, 9:36am

Section I: Contracting authority

I.1) Name and addresses

The Board of the Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR0 2NA

Email

commercialservices@ppf.co.uk

Telephone

+44 8456002541

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<https://www.ppf.co.uk/>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

II.1.2) Main CPV code

- 66500000 - Insurance and pension services

II.1.3) Type of contract

Services

II.1.4) Short description

The Board of the Pension Protection Fund (the Board) has procured a Framework Agreement consisting of specialist firms to provide administration, actuarial, support and consultancy services.

Firms have been appointed to either Lot 1 or Lot 2, or both Lots, distinguished by the type of work required under the Framework Agreement.

- Lot 1 – Administration, Actuarial, Support & Pensions Consultancy Services
- Lot 2 – Actuarial Consultancy Services

Lot 1 is primarily for services to the Board where both administration and actuarial services and/or pensions consultancy may be required at the same time.

Lot 2 is aimed at firms with specialist actuarial capabilities who have experience in either the pensions or insurance industries (where long-term risk modelling is also considered).

The Framework Agreements have an initial term of two years, with the option of two one-year extensions, commencing 2 December 2023.

The National Employment Savings Trust (NEST) may also choose to contract for services via a call-off from this Framework.

The final value of the framework across the maximum term (four years) may fall within a wide range as it has been set up to be available for future call-offs for in scope requirements that we may not currently be aware of.

II.1.6) Information about lots

This contract is divided into lots: Yes

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £60,000,000

II.2) Description

II.2.1) Title

Lot 1 - Administration, Actuarial, Support & Pensions Consultancy Services

Lot No

1

II.2.2) Additional CPV code(s)

- 66519600 - Actuarial services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Lot 1 is primarily for services to the Board where both administration and actuarial services and/or pensions consultancy may be required at the same time.

II.2.5) Award criteria

Quality criterion - Name: Customer Service / Weighting: 32

Quality criterion - Name: Quality of Work (1) / Weighting: 14

Quality criterion - Name: Quality of Work (2) / Weighting: 14

Quality criterion - Name: Social Value / Weighting: 10

Quality criterion - Name: Compliance with Tax / Weighting: Pass/Fail

Quality criterion - Name: Insurance / Weighting: Pass/Fail

Quality criterion - Name: Assurance Questionnaire / Weighting: Pass/Fail

Quality criterion - Name: Lot 1 Rate Card / Weighting: 30

Quality criterion - Name: Contractual Response / Weighting: Pass/Fail

Price - Weighting: 100

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Lot 2 - Actuarial Consultancy Services

Lot No

2

II.2.2) Additional CPV code(s)

- 66519600 - Actuarial services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Lot 2 is aimed at firms with specialist actuarial capabilities who have experience in either the pensions or insurance industries (where long-term risk modelling is also considered).

II.2.5) Award criteria

Quality criterion - Name: Customer Service / Weighting: 32

Quality criterion - Name: Quality of Work (1) / Weighting: 14

Quality criterion - Name: Quality of Work (2) / Weighting: 14

Quality criterion - Name: Social Value / Weighting: 10

Quality criterion - Name: Compliance with Tax / Weighting: Pass/Fail

Quality criterion - Name: Insurance / Weighting: Pass/Fail

Quality criterion - Name: Assurance Questionnaire / Weighting: Pass/Fail

Quality criterion - Name: Lot 2 Rate Card / Weighting: 30

Quality criterion - Name: Contractual Response / Weighting: Pass/Fail

Price - Weighting: 100

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.3) Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-017780](#)

Section V. Award of contract

Contract No

ecm_3245

Lot No

1

Title

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

21 November 2023

V.2.2) Information about tenders

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

First Actuarial LLP

Leeds

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £50,000,000

Section V. Award of contract

Contract No

ecm_3246

Lot No

2

Title

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

24 November 2023

V.2.2) Information about tenders

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Ernst & Young LLP

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £50,000,000

Section V. Award of contract

Contract No

ecm_3248

Lot No

2

Title

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

1 December 2023

V.2.2) Information about tenders

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Government Actuary's Department

6th Floor, 10 South Colonnade

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £50,000,000

Section V. Award of contract

Contract No

ecm_3249

Lot No

2

Title

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 November 2023

V.2.2) Information about tenders

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Grant Thornton UK LLP

30 Finsbury Square

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £50,000,000

Section V. Award of contract

Contract No

ecm_3250

Lot No

2

Title

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

29 November 2023

V.2.2) Information about tenders

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Hymans Robertson LLP

One London Wall

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £50,000,000

Section V. Award of contract

Contract No

ecm_3254

Lot No

2

Title

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

30 November 2023

V.2.2) Information about tenders

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

PricewaterhouseCoopers LLP

1 Embankment Place

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £50,000,000

Section V. Award of contract

Contract No

ecm_3253

Lot No

1 & 2

Title

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

22 November 2023

V.2.2) Information about tenders

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Barnett Waddingham LLP

2 London Wall Place

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £50,000,000

Section V. Award of contract

Contract No

ecm_3255

Lot No

1 & 2

Title

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

23 November 2023

V.2.2) Information about tenders

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Capita Business Services Ltd

65 Gresham Street

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £50,000,000

Section V. Award of contract

Contract No

ecm_3256

Lot No

1 & 2

Title

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

22 November 2023

V.2.2) Information about tenders

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Isio Group Limited

10 Norwich Street

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £50,000,000

Section V. Award of contract

Contract No

ecm_3257

Lot No

1 & 2

Title

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

27 November 2023

V.2.2) Information about tenders

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Lane Clark and Peacock LLP

95 Wigmore Street

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £50,000,000

Section V. Award of contract

Contract No

ecm_3258

Lot No

1 & 2

Title

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

16 November 2023

V.2.2) Information about tenders

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Quantum Actuarial LLP

Cypress House Pascal Close St Mellons

Cardiff

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £50,000,000

Section V. Award of contract

Contract No

ecm_3260

Lot No

1 & 2

Title

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 November 2023

V.2.2) Information about tenders

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Spence & Partners Limited

Linen Loft, 27-37 Adelaide Street

Belfast

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £50,000,000

Section V. Award of contract

Contract No

ecm_3251

Lot No

2

Title

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

6 December 2023

V.2.2) Information about tenders

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

KPMG LLP

15 Canada Square

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £50,000,000

Section V. Award of contract

Contract No

ecm_3252

Lot No

1 & 2

Title

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

5 December 2023

V.2.2) Information about tenders

Number of tenders received: 14

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Broadstone Pensions Limited

100 Wood Street

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £50,000,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

The Board of the Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR0 2NA

Country

United Kingdom