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Contract

## **Financial Advisor for GBN**

DESNZ & DSIT Group Commercial

F20: Modification notice

Notice identifier: 2024/S 000-037553

Procurement identifier (OCID): ocds-h6vhtk-04bd5b

Published 20 November 2024, 3:08pm

### **Section I: Contracting authority/entity**

#### **I.1) Name and addresses**

DESNZ & DSIT Group Commercial

3-8 Whitehall Place

London

SW1A 2EG

#### **Contact**

Benjamin O'Brien

#### **Email**

[Benjamin.O'Brien@energysecurity.gov.uk](mailto:Benjamin.O'Brien@energysecurity.gov.uk)

#### **Country**

United Kingdom

#### **Region code**

UK - United Kingdom

**Internet address(es)**

Main address

<https://www.gov.uk/government/organisations/department-for-energy-security-and-net-zero>

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Financial Advisor for GBN

**II.1.2) Main CPV code**

- 79412000 - Financial management consultancy services

**II.1.3) Type of contract**

Services

**II.2) Description**

**II.2.1) Title**

GBN Finance Advisor

**II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

**II.2.4) Description of the procurement at the time of conclusion of the contract:**

The contract provides Financial Advisory services to GBN.

Please see the contract award notice below:

<https://www.contractsfinder.service.gov.uk/Notice/1452afef-fec9-4570-898d-1e648237be96>.

## **II.2.7) Duration of the contract, framework agreement, dynamic purchasing system or concession**

Start date

30 May 2023

End date

29 May 2027

## **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section V. Award of contract/concession**

### **Contract No**

1

### **Title**

Financial Advisor for GBN

## **V.2) Award of contract/concession**

### **V.2.1) Date of conclusion of the contract/concession award decision:**

30 May 2023

### **V.2.2) Information about tenders**

The contract/concession has been awarded to a group of economic operators: No

### **V.2.3) Name and address of the contractor/concessionaire**

Delottie LLP

1 New Street Square

London

EC4A 3HQ

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor/concessionaire is an SME

No

**V.2.4) Information on value of the contract/lot/concession (at the time of conclusion of the contract;excluding VAT)**

Total value of the procurement: £13,500,000

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

N/A

N/A

Country

United Kingdom

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## **Section VII: Modifications to the contract/concession**

### **VII.1) Description of the procurement after the modifications**

#### **VII.1.1) Main CPV code**

- 79412000 - Financial management consultancy services

#### **VII.1.3) Place of performance**

NUTS code

- UK - United Kingdom

#### **VII.1.4) Description of the procurement:**

GBN has an ongoing need for financial advisory services to support multiple workstreams.

#### **VII.1.5) Duration of the contract, framework agreement, dynamic purchasing system or concession**

Start date

30 May 2023

End date

29 May 2027

#### **VII.1.6) Information on value of the contract/lot/concession (excluding VAT)**

Total value of the contract/lot/concession:

£13,500,000

#### **VII.1.7) Name and address of the contractor/concessionaire**

Deloitte LLP

1 New Street Square

London

EC4A 3HQ

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor/concessionaire is an SME

No

## **VII.2) Information about modifications**

### **VII.2.1) Description of the modifications**

Nature and extent of the modifications (with indication of possible earlier changes to the contract):

This Contract is to be varied as follows: increase the total value by £4,500,000 under PCR15 Reg 72 (b) to allow GBN to continue to access services under the contract until the contract expiry date.

### **VII.2.2) Reasons for modification**

Need for additional works, services or supplies by the original contractor/concessionaire.

Description of the economic or technical reasons and the inconvenience or duplication of cost preventing a change of contractor:

GBN has an ongoing need for financial advisory services to support multiple workstreams.

Continuity of financial advice is a key dependency, changing supplier at this stage would present risk of delay and increased costs.

### **VII.2.3) Increase in price**

Updated total contract value before the modifications (taking into account possible earlier contract modifications, price adaptations and average inflation)

Value excluding VAT: £9,000,000

Total contract value after the modifications

Value excluding VAT: £13,500,000