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Contract

Financial Advisor for GBN

DESNZ & DSIT Group Commercial

F20: Modification notice

Notice identifier: 2024/S 000-037553

Procurement identifier (OCID): ocds-h6vhtk-04bd5b

Published 20 November 2024, 3:08pm

Section I: Contracting authority/entity

I.1) Name and addresses

DESNZ & DSIT Group Commercial

3-8 Whitehall Place

London

SW1A 2EG

Contact

Benjamin O'Brien

Email

Benjamin.O'Brien@energysecurity.gov.uk

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<https://www.gov.uk/government/organisations/department-for-energy-security-and-net-zero>

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Financial Advisor for GBN

II.1.2) Main CPV code

- 79412000 - Financial management consultancy services

II.1.3) Type of contract

Services

II.2) Description

II.2.1) Title

GBN Finance Advisor

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement at the time of conclusion of the contract:

The contract provides Financial Advisory services to GBN.

Please see the contract award notice below:

<https://www.contractsfinder.service.gov.uk/Notice/1452afef-fec9-4570-898d-1e648237be96>.

II.2.7) Duration of the contract, framework agreement, dynamic purchasing system or concession

Start date

30 May 2023

End date

29 May 2027

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section V. Award of contract/concession

Contract No

1

Title

Financial Advisor for GBN

V.2) Award of contract/concession

V.2.1) Date of conclusion of the contract/concession award decision:

30 May 2023

V.2.2) Information about tenders

The contract/concession has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor/concessionaire

Delottie LLP

1 New Street Square

London

EC4A 3HQ

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor/concessionaire is an SME

No

V.2.4) Information on value of the contract/lot/concession (at the time of conclusion of the contract;excluding VAT)

Total value of the procurement: £13,500,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

N/A

N/A

Country

United Kingdom

Section VII: Modifications to the contract/concession

VII.1) Description of the procurement after the modifications

VII.1.1) Main CPV code

- 79412000 - Financial management consultancy services

VII.1.3) Place of performance

NUTS code

- UK - United Kingdom

VII.1.4) Description of the procurement:

GBN has an ongoing need for financial advisory services to support multiple workstreams.

VII.1.5) Duration of the contract, framework agreement, dynamic purchasing system or concession

Start date

30 May 2023

End date

29 May 2027

VII.1.6) Information on value of the contract/lot/concession (excluding VAT)

Total value of the contract/lot/concession:

£13,500,000

VII.1.7) Name and address of the contractor/concessionaire

Deloitte LLP

1 New Street Square

London

EC4A 3HQ

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor/concessionaire is an SME

No

VII.2) Information about modifications

VII.2.1) Description of the modifications

Nature and extent of the modifications (with indication of possible earlier changes to the contract):

This Contract is to be varied as follows: increase the total value by £4,500,000 under PCR15 Reg 72 (b) to allow GBN to continue to access services under the contract until the contract expiry date.

VII.2.2) Reasons for modification

Need for additional works, services or supplies by the original contractor/concessionaire.

Description of the economic or technical reasons and the inconvenience or duplication of cost preventing a change of contractor:

GBN has an ongoing need for financial advisory services to support multiple workstreams.

Continuity of financial advice is a key dependency, changing supplier at this stage would present risk of delay and increased costs.

VII.2.3) Increase in price

Updated total contract value before the modifications (taking into account possible earlier contract modifications, price adaptations and average inflation)

Value excluding VAT: £9,000,000

Total contract value after the modifications

Value excluding VAT: £13,500,000