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Award

Financial Lines Insurance Services

LUPC

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-037267

Procurement identifier (OCID): ocds-h6vhtk-0501ea ([view related notices](#))

Published 3 July 2025, 7:52pm

Scope

Reference

INS5104 LU

Description

London Universities Purchasing Consortium (LUPC) is undertaking this tendering process for Financial Lines Insurance Services commencing 1 August 2025 across three lots made up of Management Liability, Crime and Professional Indemnity. Offers are invited on behalf of one of more lots. The Agreement is being tendered on behalf of the LUPC Insurance Group, a collaborative group of 27 participating institutions from the following purchasing organisations - London Universities Purchasing Consortium: <http://www.lupc.ac.uk/list-of-members.html>; Southern Universities Purchasing Consortium: <http://www.supc.ac.uk/engage/our-members/our-members>; and is also available to members of North East Universities Purchasing Consortium (NEUPC): <http://www.neupc.ac.uk/our-members>; and North West Universities Purchasing Consortium (NWUPC): <http://www.nwupc.ac.uk/our-members>. It should be noted that (1) LUPC is not seeking any broker services through this procurement; (2) stated inc. VAT values are inc. IPT (Insurance Premium Tax) and that (3) preliminary market engagement was undertaken in late January 2025, prior to commencement of the Procurement Act

2023.

Lot LOT-0001. Management Liability

Description

To meet or exceed the Insurance Group's Management Liability cover requirements as defined in the specification within the documentation.

Lot LOT-0002. Crime

Description

To meet or exceed the Insurance Group's Crime cover requirements as defined in the specification within the documentation.

Lot LOT-0003. Professional Indemnity

Description

To meet or exceed the Insurance Group's Professional Indemnity cover requirements as defined in the specification within the documentation.

Contract 1

Lots

Lot LOT-0001. Management Liability

Lot LOT-0003. Professional Indemnity

Supplier

- RISK MANAGEMENT PARTNERS LTD.

Contract value

- £0 excluding VAT
- £0 including VAT

Above the relevant threshold

Award decision date

3 July 2025

Date assessment summaries were sent to tenderers

3 July 2025

Standstill period

- End: 15 July 2025
- 8 working days

Earliest date the contract will be signed

29 July 2025

Contract dates (estimated)

- 1 August 2025 to 31 July 2028
- Possible extension to 31 July 2030
- 5 years

Description of possible extension:

option to extend for two further periods of one year each subject to satisfactory service, performance and cost.

Main procurement category

Services

CPV classifications

- 66510000 - Insurance services

Contract locations

- UKC - North East (England)
 - UKD - North West (England)
 - UKE - Yorkshire and the Humber
 - UKF - East Midlands (England)
 - UKG - West Midlands (England)
 - UKH - East of England
 - UKI - London
 - UKJ - South East (England)
 - UKK - South West (England)
-

Contract 2

Lots

Lot LOT-0003. Professional Indemnity

Supplier

- ARTHUR J. GALLAGHER (UK) LIMITED

Contract value

- £0 excluding VAT
- £0 including VAT

Above the relevant threshold

Award decision date

3 July 2025

Date assessment summaries were sent to tenderers

3 July 2025

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 - UKI - London
 - UKJ - South East (England)
 - UKK - South West (England)
-

Contract 3

Lots

Lot LOT-0002. Crime

Supplier

- ZURICH INSURANCE COMPANY LTD

Contract value

- £0 excluding VAT
- £0 including VAT

Above the relevant threshold

Award decision date

3 July 2025

Date assessment summaries were sent to tenderers

3 July 2025

Standstill period

- End: 15 July 2025
- 8 working days

Earliest date the contract will be signed

29 July 2025

Contract dates (estimated)

- 1 August 2025 to 31 July 2028
- Possible extension to 31 July 2030

- 5 years

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option to extend for two further periods of one year each subject to satisfactory service, performance and cost.

Main procurement category

Services

CPV classifications

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 - UKE - Yorkshire and the Humber
 - UKF - East Midlands (England)
 - UKG - West Midlands (England)
 - UKH - East of England
 - UKI - London
 - UKJ - South East (England)
 - UKK - South West (England)
-

Information about tenders

Lot LOT-0001. Management Liability

- 5 tenders received
 - 5 tenders assessed in the final stage:
 - 2 submitted by small and medium-sized enterprises (SME)
 - 0 submitted by voluntary, community and social enterprises (VCSE)
 - 1 supplier awarded contracts
 - 4 suppliers unsuccessful (details included for contracts over £5 million)
-

Lot LOT-0002. Crime

- 5 tenders received
 - 5 tenders assessed in the final stage:
 - 2 submitted by small and medium-sized enterprises (SME)
 - 0 submitted by voluntary, community and social enterprises (VCSE)
 - 1 supplier awarded contracts
 - 4 suppliers unsuccessful (details included for contracts over £5 million)
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Lot LOT-0003. Professional Indemnity

- 4 tenders received
- 4 tenders assessed in the final stage:
 - 1 submitted by small and medium-sized enterprises (SME)
 - 0 submitted by voluntary, community and social enterprises (VCSE)

- 2 suppliers awarded contracts
- 2 suppliers unsuccessful (details included for contracts over £5 million)

Submission

Submission type

Tenders

Procedure

Procedure type

Competitive flexible procedure

Suppliers

ARTHUR J. GALLAGHER (UK) LIMITED

- Companies House: 01193013
- Public Procurement Organisation Number: PDCL-7842-ZCJD

The Walbrook Building, 25 Walbrook

London

EC4N 8AW

United Kingdom

Email: henry_hunter@ajg.com

Website: <https://www.ajg.com/uk>

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 2

RISK MANAGEMENT PARTNERS LTD.

- Companies House: 02989025
- Public Procurement Organisation Number: PBRT-8377-RCDJ

The Walbrook Building

London

EC4N 8AW

United Kingdom

Email: LST@rmpartners.co.uk

Website: <http://www.rmpartners.co.uk>

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1

ZURICH INSURANCE COMPANY LTD

- Companies House: BR000105
- Public Procurement Organisation Number: PQWR-3824-ZVZH

The Zurich Centre, 3000 Parkway ,Whiteley, Fareham

Hampshire

PO15 7JZ

United Kingdom

Email: zmsalesops@uk.zurich.com

Website: <http://www.zurich.co.uk/municipal>

Region: UKJ36 - Central Hampshire

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 3

Contracting authority

LUPC

- Public Procurement Organisation Number: PNVT-3763-LBZD

LUPC 5th floor Pinnacle House 23-26 St Dunstan's Hill

London

EC3R 8HN

United Kingdom

Email: procurement@lupc.ac.uk

Region: UKI31 - Camden and City of London

Organisation type: Public authority - sub-central government