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Contract

Resolution Procurement Framework 2023

BANK OF ENGLAND

F03: Contract award notice

Notice identifier: 2024/S 000-037125

Procurement identifier (OCID): ocds-h6vhtk-03a6a6

Published 18 November 2024, 9:32am

Section I: Contracting authority

I.1) Name and addresses

BANK OF ENGLAND

Threadneedle Street

LONDON

EC2R8AH

Email

corporate.contracts@bankofengland.co.uk

Country

United Kingdom

Region code

UK - United Kingdom

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

www.bankofengland.co.uk

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Resolution Procurement Framework 2023

Reference number

CON/1001200

II.1.2) Main CPV code

- 79400000 - Business and management consultancy and related services

II.1.3) Type of contract

Services

II.1.4) Short description

The Bank of England ('the Bank') conducted an open tender procedure for the re-tender of

its Resolution Procurement Framework ("RPF") and has awarded a 4-year framework agreement split across the following 5 lots:

- Lot 1 - Financial advice and valuation analysis;
- Lot 2 - Restructuring and insolvency;
- Lot 3 - Corporate financial advisory;
- Lot 4 - Operational review and analysis; and
- Lot 5 - Resolution delivery support.

The RPF is the Bank's framework to appoint advisors to support work on resolution planning in business as usual and where a regulated entity is under stress. The Bank may seek advisory support for work to ensure that firms have adequate capabilities to deliver a resolution under the Resolvability Assessment Framework (RAF). The Bank may also seek advisory support to deliver a resolution (e.g. resolution valuations or insolvency practitioner support).

This framework has been awarded on a non-exclusive and no commitment basis, therefore the Bank is not committed to spending the full framework value and payment is only made as and when requirements arise and are awarded to suppliers.

II.1.6) Information about lots

This contract is divided into lots: Yes

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £20,000,000

II.2) Description

II.2.1) Title

Financial Advice and Valuation Analysis

Lot No

1

II.2.2) Additional CPV code(s)

- 79400000 - Business and management consultancy and related services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Advice in relation to valuation analysis for banks, CCPs, or insurers for the purpose of resolution contingency planning, including, but not limited to, the ex-ante and ex-post independent valuation work required by the Banking Act 2009.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

II.2) Description

II.2.1) Title

Restructuring and Insolvency

Lot No

2

II.2.2) Additional CPV code(s)

- 79400000 - Business and management consultancy and related services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Planning and advice in connection with the bank (or building society) insolvency procedure (BIP), bank administration procedure (BAP) and the special administration procedure for investment firms ("SAR").

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

II.2) Description

II.2.1) Title

Corporate finance advisory

Lot No

3

II.2.2) Additional CPV code(s)

- 79400000 - Business and management consultancy and related services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Corporate finance advice and support to the Bank or a firm under the direction of the Bank in relation to preparing for execution of a sale, restructuring or funding transaction as part of a recovery or resolution plan.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

II.2) Description

II.2.1) Title

Operational review and analysis

Lot No

4

II.2.2) Additional CPV code(s)

- 79400000 - Business and management consultancy and related services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Advice to support the Bank in assessing the operational feasibility of resolution plans, and preparatory assessment and remediation work for contingency planning.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

II.2) Description

II.2.1) Title

Resolution support services

Lot No

5

II.2.2) Additional CPV code(s)

- 79400000 - Business and management consultancy and related services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

The Bank may require additional support to deliver resolvability or contingency resolution planning. Suppliers would provide support in a range of activities including, but not limited to, project planning, document production and review, or detailed operational planning to ensure that a resolvability assessment or resolution is executed successfully.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-004954](#)

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 September 2023

V.2.2) Information about tenders

Number of tenders received: 21

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Accenture (UK) Limited

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

04757301

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 September 2023

V.2.2) Information about tenders

Number of tenders received: 21

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

FRP Advisory Group PLC

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

12315862

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

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V.2.2) Information about tenders

Number of tenders received: 21

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Evelyn Partners LLP

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

OC369631

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section V. Award of contract

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V.2) Award of contract

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V.2.3) Name and address of the contractor

Reply Limited

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

03847202

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section V. Award of contract

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V.2) Award of contract

V.2.1) Date of conclusion of the contract

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V.2.3) Name and address of the contractor

Interpath Ltd

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

13225134

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section V. Award of contract

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V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 September 2023

V.2.2) Information about tenders

Number of tenders received: 21

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Oliver Wyman Limited

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

02995605

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section V. Award of contract

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V.2) Award of contract

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V.2.3) Name and address of the contractor

Pricewaterhousecoopers LLP

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

OC309347

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section V. Award of contract

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V.2) Award of contract

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15 September 2023

V.2.2) Information about tenders

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The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Teneo Business Consulting Limited

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

03691798

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section V. Award of contract

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V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 September 2023

V.2.2) Information about tenders

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The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Deloitte LLP

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

OC303675

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 September 2023

V.2.2) Information about tenders

Number of tenders received: 21

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Alantra Corporate Finance LLP

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

OC306421

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 September 2023

V.2.2) Information about tenders

Number of tenders received: 21

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Ernst & Young LLP

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

OC300001

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 September 2023

V.2.2) Information about tenders

Number of tenders received: 21

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Grant Thornton Limited

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

02917818

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 September 2023

V.2.2) Information about tenders

Number of tenders received: 21

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

BDO LLP

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

OC305127

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 September 2023

V.2.2) Information about tenders

Number of tenders received: 21

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Mazars GB Limited

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

05071519

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 September 2023

V.2.2) Information about tenders

Number of tenders received: 21

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Alixpartners Ltd

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

04560445

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 September 2023

V.2.2) Information about tenders

Number of tenders received: 21

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Kroll Advisory Ltd

London

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

05568550

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 September 2023

V.2.2) Information about tenders

Number of tenders received: 21

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

North Highland UK Limited

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

04801815

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 September 2023

V.2.2) Information about tenders

Number of tenders received: 21

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

FTI Consulting Management Limited

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

04805205

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 September 2023

V.2.2) Information about tenders

Number of tenders received: 21

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Alvarez & Marsal LLP

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

OC331411

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £20,000,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

High Court, Royal Courts of Justice

London

Country

United Kingdom