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Award

CODEx XBRL Parser Service

THE FINANCIAL REPORTING COUNCIL LIMITED

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-036871

Procurement identifier (OCID): ocds-h6vhtk-050e35 ([view related notices](#))

Published 2 July 2025, 3:21pm

Scope

Reference

FRC2025-054

Description

The Financial Reporting Council (FRC) regulates auditors, accountants and actuaries and sets the UK's Corporate Governance and Stewardship Codes. As the Competent Authority for audit in the UK, we set auditing and ethical standards and monitor and enforce audit quality.

The FRC undertook an experimental project to accelerate the use of XBRL structured data within a regulatory context. This project was called CODEx. The project delivered a powerful platform to use XBRL data, we have now taken that platform from its sandbox environment and embedded it within the FRC.

The FRC has built an SQL database within an AZURE environment, that contains certain data that has been processed from the XBRL accounts submitted to the FCA and Companies House. This data is combined with additional data from other public sources to create a powerful platform for policy analysis. This database is currently in operation.

In order for the XBRL data to be useable for our purposes it must (on a quarterly basis) be: (a) Identified and collected, (b)

Processed from XBRL into appropriate data format and (c)

Combined with additional data from a number of data sources.

To support the project we have tendered for a vendor to support the data collection and processing with key deliverables (over a period of 12 months). This is therefore a contract Award Notice.

Contract 1

Supplier

- Reportix Gmbh

Contract value

- £28,000 excluding VAT
- £35,000 including VAT

Below the relevant threshold

Award decision date

17 June 2025

Earliest date the contract will be signed

3 July 2025

Contract dates (estimated)

- 4 July 2025 to 3 July 2026
- Possible extension to 31 December 2026
- 1 year, 5 months, 28 days

Description of possible extension:

5 month extension

Main procurement category

Services

Options

The right to additional purchases while the contract is valid.

Further Services of the same nature.

CPV classifications

- 72222300 - Information technology services

Contract locations

- UKC - North East (England)
- UKD - North West (England)
- UKE - Yorkshire and the Humber
- UKF - East Midlands (England)
- UKG - West Midlands (England)
- UKH - East of England
- UKI - London
- UKJ - South East (England)
- UKK - South West (England)

Information about tenders

- 9 tenders received
- 9 tenders assessed in the final stage:
 - 5 submitted by small and medium-sized enterprises (SME)
 - 0 submitted by voluntary, community and social enterprises (VCSE)
- 1 supplier awarded contracts
- 8 suppliers unsuccessful (details included for contracts over £5 million)

Procedure

Procedure type

Below threshold - open competition

Supplier

Reportix Gmbh

Seckenheimer Str

63, 68165 Mannheim

68165 Mannheim

Germany

Email: hello@reportix.com

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

Contract 1

Contracting authority

THE FINANCIAL REPORTING COUNCIL LIMITED

- Companies House: 02486368
- Public Procurement Organisation Number: PLRG-2717-VPBY

13th Floor, Exchange Tower, 1 Harbour Exchange Square

London

E14 9GE

United Kingdom

Email: Procurement@frc.org.uk

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - central government