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Contract

Professional service to support the upgrade of systems in the Customer Banking Division

BANK OF ENGLAND

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-036732

Procurement identifier (OCID): ocds-h6vhtk-052892 ([view related notices](#))

Published 2 July 2025, 12:02pm

Scope

Reference

CON/1001845

Description

Professional service to support the upgrade of systems in the Customer Banking Division.

The value is £318, 768 inc. VAT.

Contract 1. Professional service to support the upgrade of systems in the Customer Banking Division.

Supplier

- TEMENOS UK LIMITED

Contract value

- £265,640 excluding VAT
- £318,768 including VAT

Above the relevant threshold

Date signed

17 June 2025

Contract dates

- 1 August 2025 to 28 February 2026
- 7 months

Main procurement category

Services

CPV classifications

- 72000000 - IT services: consulting, software development, Internet and support

Contract locations

- UK - United Kingdom

Justification for not setting key performance indicators

Not applicable.

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

Single supplier - intellectual property or exclusive rights

Single supplier - Intellectual property or exclusive rights

A) due to a particular supplier having intellectual property rights or other exclusive rights, only that supplier can supply the goods, services or works required, and

B) there are no reasonable alternatives to those goods, services or works.

Supplier

TEMENOS UK LIMITED

- Companies House: 01972767
- Public Procurement Organisation Number: PBDG-6734-WPZY

71 Fenchurch Street, Fifth Floor

London

EC3M 4TD

United Kingdom

Email: dburke@temenos.com

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. Professional service to support the upgrade of systems in the Customer Banking Division.

Contracting authority

BANK OF ENGLAND

- Companies House: RC000042
- Public Procurement Organisation Number: PRDB-1113-HPPT

Threadneedle Street

London

EC2R 8AH

United Kingdom

Contact name: Louise Naylor

Email: askprocurement@bankofengland.co.uk

Region: UKI31 - Camden and City of London

Organisation type: Public authority - central government