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Contract

## **Business Growth and Social Impact Investment Fund Management**

Cambridgeshire & Peterborough Combined Authority

F03: Contract award notice

Notice identifier: 2024/S 000-036506

Procurement identifier (OCID): ocids-h6vhtk-040cc4

Published 11 November 2024, 10:16pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Cambridgeshire & Peterborough Combined Authority

Cambridgeshire & Peterborough Combined Authority, 2nd floor, Pathfinder House, St Mary's Street

Huntingdon

PE29 3TN

#### **Contact**

Mr Sam Garland

#### **Email**

[sam.garland@cambridgeshirepeterborough-ca.gov.uk](mailto:sam.garland@cambridgeshirepeterborough-ca.gov.uk)

#### **Telephone**

+44 1480277180

**Country**

United Kingdom

**Region code**

UKH11 - Peterborough

**Internet address(es)**

Main address

<https://cambridgeshirepeterborough-ca.gov.uk>

Buyer's address

<https://cambridgeshirepeterborough-ca.gov.uk>

**I.4) Type of the contracting authority**

Regional or local authority

**I.5) Main activity**

Economic and financial affairs

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Business Growth and Social Impact Investment Fund Management

Reference number

DN665766

#### **II.1.2) Main CPV code**

- 79000000 - Business services: law, marketing, consulting, recruitment, printing and security

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

The Cambridgeshire and Peterborough Combined Authority (CPCA) is awarding two contracts to manage funding schemes, Fund 1 and Fund 2. The authority required delivery partners to manage both funds under two separate contracts. The term of the contracts will be 3 years plus an optional further year's extension.

The fund's lifetime will be 10 years, with 3–4 years of investment and 6–7 years of realisation. This includes an annual review of the programme after the completion of the contract. The advice retainer will mirror this arrangement in terms of being available to the CPCA for a 10-year period.

The funding schemes are:

Fund 1 is a growth fund aimed at providing equity or debt funding to high-growth potential businesses that do not have access to funding from other sources. The priority sector will be green-tech businesses, plus businesses that want to invest in reducing their carbon emissions with equity investment and loans of £100,000-£500,000 to support business growth.

Fund 2: a fund aimed at providing grants or loans to third-sector businesses that do not have access to funding from other sources. This will consist of smaller loans or grants of less than £75,000 to support third-sector businesses and organisations.

#### **II.1.6) Information about lots**

This contract is divided into lots: Yes

### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £500,010

## **II.2) Description**

### **II.2.1) Title**

Lot No

1

### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

### **II.2.3) Place of performance**

NUTS codes

- UKH11 - Peterborough

### **II.2.4) Description of the procurement**

Fund 1 is a growth fund aimed at providing equity or debt funding to high-growth potential businesses that do not have access to funding from other sources. The priority sector will be green-tech businesses, plus businesses that want to invest in reducing their carbon emissions with equity investment and loans of £100,000-£500,000 to support business growth.

### **II.2.5) Award criteria**

Quality criterion - Name: Quality / Weighting: 60

Price - Weighting: 40

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

## **II.2) Description**

### **II.2.1) Title**

Lot No

2

### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

### **II.2.3) Place of performance**

NUTS codes

- UKH11 - Peterborough

### **II.2.4) Description of the procurement**

Fund 2: a fund aimed at providing grants or loans to third-sector businesses that do not have access to funding from other sources. This will consist of smaller loans or grants of less than £75,000 to support third-sector businesses and organisations.

### **II.2.5) Award criteria**

Quality criterion - Name: Quality / Weighting: 60

Price - Weighting: 40

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2023/S 000-030643](#)

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## **Section V. Award of contract**

### **Contract No**

DN665766

### **Lot No**

1

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

7 August 2024

#### **V.2.2) Information about tenders**

Number of tenders received: 3

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

The FSE Group

Fleet

Country

United Kingdom

NUTS code

- UKH11 - Peterborough

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £356,010

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## **Section V. Award of contract**

### **Contract No**

DN665766

### **Lot No**

2

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

13 September 2024

#### **V.2.2) Information about tenders**

Number of tenders received: 3

The contract has been awarded to a group of economic operators: No

**V.2.3) Name and address of the contractor**

Allia Future Business Centre

Cambridge

Country

United Kingdom

NUTS code

- UKH11 - Peterborough

The contractor is an SME

No

**V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £144,000

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**Section VI. Complementary information**

**VI.4) Procedures for review**

**VI.4.1) Review body**

Royal Court of Justice

Strand

WC2A 2LL

Country

United Kingdom