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Contract

Business Growth and Social Impact Investment Fund Management

Cambridgeshire & Peterborough Combined Authority

F03: Contract award notice

Notice identifier: 2024/S 000-036506

Procurement identifier (OCID): ocids-h6vhtk-040cc4

Published 11 November 2024, 10:16pm

Section I: Contracting authority

I.1) Name and addresses

Cambridgeshire & Peterborough Combined Authority

Cambridgeshire & Peterborough Combined Authority, 2nd floor, Pathfinder House, St Mary's Street

Huntingdon

PE29 3TN

Contact

Mr Sam Garland

Email

sam.garland@cambridgeshirepeterborough-ca.gov.uk

Telephone

+44 1480277180

Country

United Kingdom

Region code

UKH11 - Peterborough

Internet address(es)

Main address

<https://cambridgeshirepeterborough-ca.gov.uk>

Buyer's address

<https://cambridgeshirepeterborough-ca.gov.uk>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Business Growth and Social Impact Investment Fund Management

Reference number

DN665766

II.1.2) Main CPV code

- 79000000 - Business services: law, marketing, consulting, recruitment, printing and security

II.1.3) Type of contract

Services

II.1.4) Short description

The Cambridgeshire and Peterborough Combined Authority (CPCA) is awarding two contracts to manage funding schemes, Fund 1 and Fund 2. The authority required delivery partners to manage both funds under two separate contracts. The term of the contracts will be 3 years plus an optional further year's extension.

The fund's lifetime will be 10 years, with 3–4 years of investment and 6–7 years of realisation. This includes an annual review of the programme after the completion of the contract. The advice retainer will mirror this arrangement in terms of being available to the CPCA for a 10-year period.

The funding schemes are:

Fund 1 is a growth fund aimed at providing equity or debt funding to high-growth potential businesses that do not have access to funding from other sources. The priority sector will be green-tech businesses, plus businesses that want to invest in reducing their carbon emissions with equity investment and loans of £100,000-£500,000 to support business growth.

Fund 2: a fund aimed at providing grants or loans to third-sector businesses that do not have access to funding from other sources. This will consist of smaller loans or grants of less than £75,000 to support third-sector businesses and organisations.

II.1.6) Information about lots

This contract is divided into lots: Yes

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £500,010

II.2) Description

II.2.1) Title

Lot No

1

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UKH11 - Peterborough

II.2.4) Description of the procurement

Fund 1 is a growth fund aimed at providing equity or debt funding to high-growth potential businesses that do not have access to funding from other sources. The priority sector will be green-tech businesses, plus businesses that want to invest in reducing their carbon emissions with equity investment and loans of £100,000-£500,000 to support business growth.

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 60

Price - Weighting: 40

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Lot No

2

II.2.2) Additional CPV code(s)

- 660000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UKH11 - Peterborough

II.2.4) Description of the procurement

Fund 2: a fund aimed at providing grants or loans to third-sector businesses that do not have access to funding from other sources. This will consist of smaller loans or grants of less than £75,000 to support third-sector businesses and organisations.

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 60

Price - Weighting: 40

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-030643](#)

Section V. Award of contract

Contract No

DN665766

Lot No

1

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

7 August 2024

V.2.2) Information about tenders

Number of tenders received: 3

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

The FSE Group

Fleet

Country

United Kingdom

NUTS code

- UKH11 - Peterborough

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £356,010

Section V. Award of contract

Contract No

DN665766

Lot No

2

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

13 September 2024

V.2.2) Information about tenders

Number of tenders received: 3

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Allia Future Business Centre

Cambridge

Country

United Kingdom

NUTS code

- UKH11 - Peterborough

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £144,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Royal Court of Justice

Strand

WC2A 2LL

Country

United Kingdom