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Tender

SC220274 - Treasury Advisor

Kent County Council

F02: Contract notice

Notice identifier: 2022/S 000-036474

Procurement identifier (OCID): ocds-h6vhtk-0393fc

Published 23 December 2022, 9:12am

Section I: Contracting authority

I.1) Name and addresses

Kent County Council

County Hall

Maidstone

ME14 1XQ

Contact

Mr Alexander Whelan

Email

alexander.whelan@kent.gov.uk

Country

United Kingdom

Region code

UKJ4 - Kent

Internet address(es)

Main address

<http://www.kent.gov.uk>

Buyer's address

<http://www.kent.gov.uk>

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.kentbusinessportal.org.uk/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://www.kentbusinessportal.org.uk/>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

SC220274 - Treasury Advisor

Reference number

DN646714

II.1.2) Main CPV code

- 66000000 - Financial and insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

The Council manages investments of some £500m and a debt portfolio of circa £800m. These are substantial sums of money and KCC is therefore exposed to significant financial risks including the loss of invested funds and the revenue effect of changing interest rates. KCC's strategic objective is to control and monitor these risks and minimize their impact on its revenue budget. The role of the treasury advisor is seen as being key to the Council achieving its objective.

KCC is therefore seeking to appoint a treasury advisor to provide advice and guidance on its treasury management and investment strategy. The services provided must include investment advice and not just the provision of information. The Council will rely on the advice and information provided in making its own independent decisions on its treasury management and investment activities.

These services supplement the Council's in-house capacity to take treasury management decisions with specialist treasury management advice enriched by high frequency contact with relevant financial institutions and their regulators and frequent consideration of a wide range of relevant sources of information and analysis relevant to the formation of such advice.

Tenderers must demonstrate that they can deliver the above service specification by explaining how they would deliver each aspect of the service within each of the following sections below. Tenderers must make sure that they fully explain how the service would be delivered. Anything that is not directly relevant should not be included. Wherever

possible tenderers should demonstrate how they will go further than what is being asked for, to add value.

Candidates who wish to be considered for this opportunity are initially required to submit a Selection Questionnaire via the Kent Business Portal no later than 23rd January 2023. Documentation will be automatically issued on expression of interest on the Kent Business Portal.

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKJ4 - Kent

II.2.4) Description of the procurement

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The provider will be required to provide the following Treasury advisory services to Kent County Council:

Core Specification

1. Treasury management advice
2. Market and counterparty information
3. Cashflow management and forecasting
4. Accounting support
5. Monitoring the performance of the Council's investment and debt portfolio
6. Support for compliance with CIPFA's guidelines for Treasury Management Reporting
7. Treasury Management Practices
8. Training for Officers and Members
9. Debt Restructuring Advice

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II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

36

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Competitive procedure with negotiation

IV.1.5) Information about negotiation

The contracting authority reserves the right to award the contract on the basis of the initial tenders without conducting negotiations

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

23 January 2023

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.4) Procedures for review

VI.4.1) Review body

Kent County Council

Maidstone

Country

United Kingdom

Internet address

<http://www.kent.gov.uk>