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Tender

Procurement of General Insurance (excluding broker and administration services)

NORTHERN IRELAND WATER LIMITED

F05: Contract notice – utilities

Notice identifier: 2022/S 000-036222

Procurement identifier (OCID): ocds-h6vhtk-03935d

Published 21 December 2022, 2:50pm

Section I: Contracting entity

I.1) Name and addresses

NORTHERN IRELAND WATER LIMITED

Westland House, 40 Old Westland Road

BELFAST

BT146TE

Contact

Les Dick

Email

leslie.s.dick@marsh.com

Telephone

+44 7392122557

Country

United Kingdom

Region code

UKN06 - Belfast

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

www.niwater.com

I.3) Communication

Access to the procurement documents is restricted. Further information can be obtained at

www.niwater.com

Additional information can be obtained from another address:

Marsh Ltd

Bedford House, Bedford Street

Belfast

BT2 7DX

Contact

Les Dick

Email

leslie.s.dick@marsh.com

Telephone

+44 7392122557

Country

United Kingdom

Region code

UKN06 - Belfast

Internet address(es)

Main address

www.niwater.com

Tenders or requests to participate must be submitted to the above-mentioned address

I.6) Main activity

Water

Section II: Object**II.1) Scope of the procurement****II.1.1) Title**

Procurement of General Insurance (excluding broker and administration services)

II.1.2) Main CPV code

- 65100000 - Water distribution and related services

II.1.3) Type of contract

Services

II.1.4) Short description

General Insurance

II.1.6) Information about lots

This contract is divided into lots: Yes

Tenders may be submitted for all lots

II.2) Description

II.2.1) Title

Cyber Insurance GBP 5m / GBP 5m

Lot No

1

II.2.2) Additional CPV code(s)

- 66516400 - General liability insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Cyber Insurance including First Party and Third Party Claims

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 10%

Quality criterion - Name: Claims Handling / Weighting: 10%

Quality criterion - Name: Social Value / Weighting: 10%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to five years with a review after completion of 3 year agreement.
Other options will be considered

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi year and multi cover options will be considered

II.2) Description

II.2.1) Title

Terrorism

Lot No

2

II.2.2) Additional CPV code(s)

- 66515200 - Property insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Property Damage and Business Interruption

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Handling / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

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31 March 2028

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Description of renewals

Preferred period is for up to 5 years with a review after completion of 3 year agreement.
Other options will be considered,

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi year and multi cover options will be considered

II.2) Description

II.2.1) Title

Directors & Officers (inc EPL in respect of NI Water Alpha)

Lot No

3

II.2.2) Additional CPV code(s)

- 66515410 - Financial loss insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Insurance for wrongful act by a Director or Officer and EPL for NI Water Alpha Employees.

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Handling / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

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End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement.
Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Professional Indemnity

Lot No

4

II.2.2) Additional CPV code(s)

- 66516500 - Professional liability insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Professional Liability in respect of services provided

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Handling / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with a review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered

II.2) Description

II.2.1) Title

Pension Trustees Liability

Lot No

5

II.2.2) Additional CPV code(s)

- 66515410 - Financial loss insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Insurance for wrongful act as a Pension Trustee

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement.
Other options will be considered,

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered

II.2) Description

II.2.1) Title

Computers - NI Water Ltd

Lot No

6

II.2.2) Additional CPV code(s)

- 66515000 - Damage or loss insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Accidental Damage, Business Interruption and Recompilation of Data

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Handling / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement.
Other options will be considered,

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi year and Multi cover options will be considered

II.2) Description

II.2.1) Title

Computer - Dalriada Water Ltd & NI Water Alpha Ltd

Lot No

7

II.2.2) Additional CPV code(s)

- 66515000 - Damage or loss insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Accidental Damage, Business Interruption and Recompilation of Data

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Handling / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

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This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement.
Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Travel and Personal Accident

Lot No

8

II.2.2) Additional CPV code(s)

- 66512000 - Accident and health insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Insurance in respect of Travel and Personal Accident for Dalriada Water Ltd and NI Water Alpha Employees only.

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Handling / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Crime - NI Water Alpha only

Lot No

9

II.2.2) Additional CPV code(s)

- 66515410 - Financial loss insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Insurance for Loss sustained as a direct result of Crime. Cover in respect of NI Water Alpha only.

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Handling / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement.
Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Property Damage & Business Interruption: LTA to 2025

Lot No

10

II.2.2) Additional CPV code(s)

- 66515200 - Property insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Material Damage & Business Interruption.

This is a precautionary notice should the current Long Term Agreement be breached

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 10%

Quality criterion - Name: Claims Management / Weighting: 10%

Quality criterion - Name: Social Value / Weighting: 10%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement.
Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered

II.2) Description

II.2.1) Title

Material Damage / Business Interruption (NI Water Alpha) : LTA to 2025

Lot No

11

II.2.2) Additional CPV code(s)

- 66515200 - Property insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Material Damage and Business Interruption.

This is a precautionary notice should the current Long Term Agreement be breached.

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 10%

Quality criterion - Name: Claims Management / Weighting: 10%

Quality criterion - Name: Social Value / Weighting: 10%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered

II.2) Description

II.2.1) Title

Public Liability - GBP 25m LTA until 2025

Lot No

12

II.2.2) Additional CPV code(s)

- 66516400 - General liability insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Liability to Third Parties

This is a precautionary notice should the current Long Term Agreement be breached

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 10%

Quality criterion - Name: Claims Management / Weighting: 10%

Quality criterion - Name: Social value / Weighting: 10%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement.
Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered

II.2) Description

II.2.1) Title

Excess PL GBP 35m / GBP 25m - LTA to 2025

Lot No

13

II.2.2) Additional CPV code(s)

- 66516400 - General liability insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Liability to Third Parties.

This is a precautionary notice should the current Long Term Agreement be breached

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement.
Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered

II.2) Description

II.2.1) Title

Excess PL - GBP 40m / GBP 60m - LTA to 2024

Lot No

14

II.2.2) Additional CPV code(s)

- 66516400 - General liability insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Liability to Third parties.

This is a precautionary notice should the current Long Term Agreement be breached

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement.
Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered

II.2) Description

II.2.1) Title

Employers Liability - GBP 25m LTA to 2025

Lot No

15

II.2.2) Additional CPV code(s)

- 66516000 - Liability insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Liability for Injury or Damage to Employees.

This is a precautionary notice should the current Long Term Agreement be breached

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 10%

Quality criterion - Name: Claims Management / Weighting: 10%

Quality criterion - Name: Social Value / Weighting: 10%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered

II.2) Description

II.2.1) Title

Excess EL - GBP 25m / GBP 25m - LTA to 2025

Lot No

16

II.2.2) Additional CPV code(s)

- 66516000 - Liability insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Liability for Injury or Damage to Employees.

This is a precautionary notice should the current Long Term Agreement be breached

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement.
Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered

II.2) Description

II.2.1) Title

Solar Farm - LTA to 2025

Lot No

17

II.2.2) Additional CPV code(s)

- 66515000 - Damage or loss insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Loss of or damage to Solar Farm inc Business Interruption

This is a precautionary notice should the current Long Term Agreement be breached

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement.
Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered

II.2) Description

II.2.1) Title

Motor Fleet - LTA to 2025

Lot No

18

II.2.2) Additional CPV code(s)

- 66514110 - Motor vehicle insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Comprehensive and Third Party only Motor Insurance.

This is a precautionary notice should the current Long Term Agreement be breached

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 10%

Quality criterion - Name: Claims Management / Weighting: 10%

Quality criterion - Name: Social Value / Weighting: 10%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement.
Other options will be considered

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered

II.2) Description

II.2.1) Title

Environmental Impairment Liability: LTA to 2025

Lot No

19

II.2.2) Additional CPV code(s)

- 66516400 - General liability insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Gradual Pollution Cover.

This is a precautionary notice should the current Long Term Agreement be breached

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement.
Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered

II.2) Description

II.2.1) Title

Parametrics Freeze Thaw: LTA to 2025

Lot No

20

II.2.2) Additional CPV code(s)

- 66515300 - Weather and financial loss insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Weather related Insurance for Freeze Thaw

This is a precautionary notice should the current Long Term Agreement be breached

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 10%

Quality criterion - Name: Claims Management / Weighting: 10%

Quality criterion - Name: Social Value / Weighting: 10%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement.
Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered

II.2) Description

II.2.1) Title

Parametrics for High Temperature: LTA to 2024

Lot No

21

II.2.2) Additional CPV code(s)

- 66515300 - Weather and financial loss insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Weather related Insurance for High Temperature.

This is a precautionary notice should the current Long Term Agreement be breached

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered

II.2) Description

II.2.1) Title

Parametrics Lack of Rainfall: LTA to 2024

Lot No

22

II.2.2) Additional CPV code(s)

- 66515300 - Weather and financial loss insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Weather related Insurance for Lack of Rainfall.

This is a precautionary notice should the current Long Term Agreement be breached

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement.
Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered

II.2) Description

II.2.1) Title

Cyber Insurance - GBP 5m - Precautionary Notice

Lot No

23

II.2.2) Additional CPV code(s)

- 66516400 - General liability insurance services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

Cyber Insurance including First Party, Third Party and Event management.

This is a precautionary notice should established renewal terms be withdrawn.

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2023

End date

31 March 2028

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for five years with a review after completion of 3 year agreement.
Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi year and multi cover option will be considered.

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

List and brief description of selection criteria

Insurers must be authorised to write the classes of business required in accordance with all relevant legislation

Minimum level(s) of standards possibly required

Providers must be able to demonstrate experience in the provision of Insurance and Risk Management and a Credit Rating of at least A- from S&P or equivalent.

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the contract

III.2.1) Information about a particular profession

Execution of the service is reserved to a particular profession

Reference to the relevant law, regulation or administrative provision

This tender is open to Insurance Companies who are licensed to provide the Insurance cover required in the UK or in the EU member state of domicile. Insurers must be authorised by the UK FCA or equivalent.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

24 January 2023

Local time

5:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Tender must be valid until: 30 April 2023

IV.2.7) Conditions for opening of tenders

Date

25 January 2023

Local time

9:00am

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

VI.4) Procedures for review

VI.4.1) Review body

Northern Ireland Water Ltd

Westland House, Old Westland Road

Belfast

BT14 6TE

Email

natasha.fitzsimons@niwater.com

Country

United Kingdom