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Contract

## **Financial Advisor for GBN / DESNZ**

DESNZ & DSIT Group Commercial

F20: Modification notice

Notice identifier: 2025/S 000-036076

Procurement identifier (OCID): ocids-h6vhtk-04bd5b

Published 30 June 2025, 12:52pm

### **Section I: Contracting authority/entity**

#### **I.1) Name and addresses**

DESNZ & DSIT Group Commercial

3-8 Whitehall Place

London

SW1A 2EG

#### **Contact**

Butch Vraniki

#### **Email**

[butch.vraniki@energysecurity.gov.uk](mailto:butch.vraniki@energysecurity.gov.uk)

#### **Country**

United Kingdom

#### **Region code**

UK - United Kingdom

**Internet address(es)**

Main address

<https://www.gov.uk/government/organisations/department-for-energy-security-and-net-zero>

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Financial Advisor for GBN / DESNZ

#### **II.1.2) Main CPV code**

- 66171000 - Financial consultancy services

#### **II.1.3) Type of contract**

Services

### **II.2) Description**

#### **II.2.1) Title**

Great British Nuclear (GBN) Financial Advisor

#### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

#### **II.2.4) Description of the procurement at the time of conclusion of the contract:**

The scope of the contract is for the provision of financial advisory services to the DESNZ Great British Nuclear Sponsorship and Policy team.

#### **II.2.7) Duration of the contract, framework agreement, dynamic purchasing system or concession**

Start date

30 May 2023

End date

29 May 2027

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.2) Administrative information**

#### **IV.2.1) Contract award notice concerning this contract**

Notice number: [2024/S 000-037553](#)

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## **Section V. Award of contract/concession**

### **Contract No**

1

### **Title**

Financial Advisor for GBN / DESNZ

### **V.2) Award of contract/concession**

#### **V.2.1) Date of conclusion of the contract/concession award decision:**

30 May 2023

#### **V.2.2) Information about tenders**

The contract/concession has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor/concessionaire**

Deloitte LLP

1 New Street Square

London

EC4A 3HQ

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor/concessionaire is an SME

No

**V.2.4) Information on value of the contract/lot/concession (at the time of conclusion of the contract;excluding VAT)**

Total value of the procurement: £16,100,000

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**Section VI. Complementary information**

**VI.4) Procedures for review**

**VI.4.1) Review body**

N/A

N/A

Country

United Kingdom

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## **Section VII: Modifications to the contract/concession**

### **VII.1) Description of the procurement after the modifications**

#### **VII.1.1) Main CPV code**

- 66171000 - Financial consultancy services

#### **VII.1.3) Place of performance**

NUTS code

- UK - United Kingdom

#### **VII.1.4) Description of the procurement:**

This is a modification to an existing contract between the Department for Energy Security and Net Zero and Deloitte LLP.

The scope of the contract is for the provision of financial advisory services to the DESNZ GBN Sponsorship and Policy team.

Additional services have become necessary to enable continued access to the contract services until the conclusion of the GBN Small Modular Reactor Technology Selection Process.

The modification is composed of an uplift in the value of the contract of £2,600,000 under Regulation 72 (1) (b) and 72 (2) of the Public Contracts Regulations 2015.

#### **VII.1.5) Duration of the contract, framework agreement, dynamic purchasing system or concession**

Start date

30 May 2023

End date

29 May 2027

#### **VII.1.6) Information on value of the contract/lot/concession (excluding VAT)**

Total value of the contract/lot/concession:

£16,100,000

#### **VII.1.7) Name and address of the contractor/concessionaire**

Deloitte LLP

1 New Street Square

London

EC4A 3HQ

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor/concessionaire is an SME

No

## **VII.2) Information about modifications**

### **VII.2.1) Description of the modifications**

Nature and extent of the modifications (with indication of possible earlier changes to the contract):

Original award (30/05/2023-29/05/2027 + an optional 12-month extension to 29/05/2028).  
Contract value: £9,000,000

Modification one (29/07/2024): This modification was actioned to include two special terms into the contract. There were no amendments made to the duration or the value of the contract.

Modification two (29/10/2024): £4,500,000 (excl. VAT). Modified contract value: £13,500,000. DESNZ amended the contract to allow GBN and DESNZ to continue to access services to facilitate delivery of the SMR Technology Selection Process.

Modification three (06/06/2025): £2,600,000 (excl. VAT). Modified contract value: £16,100,000. DESNZ amended the contract to implement several changes, including an uplift in the value to enable continued utilisation of the contracted services until award of the GBN SMR TSP. The variation also seeks to clarify that GBN is not a party to the contract as of 01/04/2025 and amends the scope of the contract to include the latest work package between the Buyer and Supplier. Finally, the variation reverts to the original

wording on indexation within the contract.

### **VII.2.2) Reasons for modification**

Need for additional works, services or supplies by the original contractor/concessionaire.

Description of the economic or technical reasons and the inconvenience or duplication of cost preventing a change of contractor:

Additional services have become necessary to enabled continued access to the contract services and avoid a gap in service until the conclusion of the GBN Small Modular Reactor Technology Selection Process.

A change of contractor cannot be made for economic and technical reasons because the contractor's deep understanding of DESNZ's objectives, GBN, the SMR TSP and DESNZ workstreams cannot be delivered by another supplier in the required timescales.

Likewise, a replacement contractor would require several months to be fully onboarded onto the project, which would cause considerable inconvenience and delays to the SMR TSP, while duplicating costs amidst the dual running of two financial advisors.

### **VII.2.3) Increase in price**

Updated total contract value before the modifications (taking into account possible earlier contract modifications, price adaptations and average inflation)

Value excluding VAT: £13,500,000

Total contract value after the modifications

Value excluding VAT: £16,100,000