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Planning

RPF2024 (Supplier Engagement)

Bank of England

F01: Prior information notice

Prior information only

Notice identifier: 2022/S 000-035785

Procurement identifier (OCID): ocds-h6vhtk-039242

Published 19 December 2022, 9:47am

Section I: Contracting authority

I.1) Name and addresses

Bank of England

London

EC2R 8AH

Contact

Chloe Ludlow-Gomm

Email

chloe.ludlow-gomm@bankofengland.co.uk

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<https://www.bankofengland.co.uk/>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://supplierlive.proactisp2p.com/Account/Login>

Additional information can be obtained from the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

RPF2024 (Supplier Engagement)

Reference number

REQ/1000120

II.1.2) Main CPV code

- 79400000 - Business and management consultancy and related services

II.1.3) Type of contract

Services

II.1.4) Short description

The Bank of England ('the Bank') is looking to conduct an open tender procedure in 2023 for the re-tender of its Resolution Advisory Services Framework Agreement ("RPF2024") and is planning to tender for a 4-year framework agreement split across the following 5 lots:

- Lot 1 – Financial advice and valuation analysis;
- Lot 2 – Restructuring and insolvency;
- Lot 3 – Corporate financial advisory;
- Lot 4 – Operational review and analysis; and
- Lot 5 – Resolution delivery support.

The RPF is the Bank's framework to appoint advisors to support work on resolution planning in business as usual and where a regulated entity is under stress. The Bank may seek advisory support for work to ensure that firms have adequate capabilities to deliver a resolution under the Resolvability Assessment Framework (RAF). The Bank may seek advisory support to deliver a resolution (e.g. resolution valuations or insolvency practitioner support). The RPF represents the outcome of an initial competition to pre-select an appropriate panel of Advisors for the aforementioned work.

II.1.5) Estimated total value

Value excluding VAT: £20,000,000

II.1.6) Information about lots

This contract is divided into lots: Yes

II.2) Description

II.2.1) Title

Please see "Short Description" for Lot information.

Lot No

1-5

II.2.2) Additional CPV code(s)

- 79400000 - Business and management consultancy and related services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

This PIN is intended to obtain expressions of interest from market suppliers in relation to the described services. The Bank would like to invite interested suppliers to participate in an upcoming market engagement event (taking place in W/C 23 January 2023).

In order to register your interest for this opportunity, and participate in the event, please contact the Bank's procurement team via the dialogue functionality on the Bank's eTendering portal Proactis.

<https://supplierlive.proactisp2p.com/Account/Login>

Further information relating to the services and the planned event will be shared with those suppliers who register their interest to the Bank's procurement team.

Please note: this framework agreement would be awarded on a non-exclusive and non-commitment basis and the estimated contract value is only payable for services called upon by the Bank throughout the life of the framework.

II.2.6) Estimated value

Value excluding VAT: £20,000,000

II.3) Estimated date of publication of contract notice

13 February 2023

Section IV. Procedure

IV.1) Description

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No