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Contract

Insurance Pilot Study

Defra Network eTendering Portal

F03: Contract award notice

Notice identifier: 2022/S 000-035698

Procurement identifier (OCID): ocds-h6vhtk-02efbf

Published 16 December 2022, 2:41pm

Section I: Contracting authority

I.1) Name and addresses

Defra Network eTendering Portal

17 Nobel House

London

SW1P 3JR

Contact

Network Procurement

Email

network.procurement@defra.gov.uk

Telephone

+44 2072385921

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<https://defra.bravosolution.co.uk/web/login.html>

I.4) Type of the contracting authority

National or federal Agency/Office

I.5) Main activity

Environment

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Insurance Pilot Study

Reference number

itt_10257

II.1.2) Main CPV code

- 66171000 - Financial consultancy services

II.1.3) Type of contract

Services

II.1.4) Short description

The Green Finance Team at Environment Agency have secured funding to carry out a pilot study titled 'Monetising Insurance Benefits of Flood Alleviation Schemes' (the Study)

to evaluate the insurance-related financial benefits of Flood Alleviation Schemes in England.

The Environment Agency seeks to appoint a Consultant to carry out the Study.

The Study will evaluate two flood schemes in England viz. Bridgwater Tidal Barrier and Banbury Flood Alleviation Scheme.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £249,572

II.2) Description

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services
- 71241000 - Feasibility study, advisory service, analysis

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Services.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2022/S 000-015221](#)

IV.2.9) Information about termination of call for competition in the form of a prior information notice

The contracting authority will not award any further contracts based on the above prior information notice

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

8 August 2022

V.2.2) Information about tenders

Number of tenders received: 4

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

McKinsey & Co Inc UK

McKinsey & Company, The Post Building, 100 Museum Street, London WC1A 1PB

London

WC1A 1PB

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £250,000

Total value of the contract/lot: £249,572

V.2.5) Information about subcontracting

The contract is likely to be subcontracted

Value or proportion likely to be subcontracted to third parties

Proportion: 32 %

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

The Environment Agency

London

Country

United Kingdom