This is a published notice on the Find a Tender service: <a href="https://www.find-tender.service.gov.uk/Notice/035698-2022">https://www.find-tender.service.gov.uk/Notice/035698-2022</a>

#### Contract

## **Insurance Pilot Study**

Defra Network eTendering Portal

F03: Contract award notice

Notice identifier: 2022/S 000-035698

Procurement identifier (OCID): ocds-h6vhtk-02efbf

Published 16 December 2022, 2:41pm

## **Section I: Contracting authority**

## I.1) Name and addresses

Defra Network eTendering Portal

17 Nobel House

London

SW1P 3JR

#### Contact

**Network Procurement** 

#### **Email**

network.procurement@defra.gov.uk

#### **Telephone**

+44 2072385921

#### Country

**United Kingdom** 

#### Region code

UK - United Kingdom

#### Internet address(es)

Main address

https://defra.bravosolution.co.uk/web/login.html

## I.4) Type of the contracting authority

National or federal Agency/Office

## I.5) Main activity

Environment

## **Section II: Object**

## II.1) Scope of the procurement

#### II.1.1) Title

Insurance Pilot Study

Reference number

itt\_10257

#### II.1.2) Main CPV code

• 66171000 - Financial consultancy services

#### II.1.3) Type of contract

Services

#### II.1.4) Short description

The Green Finance Team at Environment Agency have secured funding to carry out a pilot study titled 'Monetising Insurance Benefits of Flood Alleviation Schemes' (the Study)

to evaluate the insurance-related financial benefits of Flood Alleviation Schemes in England.

The Environment Agency seeks to appoint a Consultant to carry out the Study.

The Study will evaluate two flood schemes in England viz. Bridgwater Tidal Barrier and Banbury Flood Alleviation Scheme.

#### II.1.6) Information about lots

This contract is divided into lots: No

#### II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £249,572

### II.2) Description

#### II.2.2) Additional CPV code(s)

- 66000000 Financial and insurance services
- 71241000 Feasibility study, advisory service, analysis

#### II.2.3) Place of performance

**NUTS** codes

• UK - United Kingdom

#### II.2.4) Description of the procurement

Services.

#### II.2.5) Award criteria

Price

#### II.2.11) Information about options

Options: No

#### II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

## Section IV. Procedure

### **IV.1) Description**

#### IV.1.1) Type of procedure

Open procedure

#### IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

### IV.2) Administrative information

#### IV.2.1) Previous publication concerning this procedure

Notice number: <u>2022/S 000-015221</u>

# IV.2.9) Information about termination of call for competition in the form of a prior information notice

The contracting authority will not award any further contracts based on the above prior information notice

#### Section V. Award of contract

A contract/lot is awarded: Yes

## V.2) Award of contract

#### V.2.1) Date of conclusion of the contract

8 August 2022

#### V.2.2) Information about tenders

Number of tenders received: 4

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

#### V.2.3) Name and address of the contractor

McKinsey & Co Inc UK

McKinsey & Company, The Post Building, 100 Museum Street, London WC1A 1PB

London

WC1A 1PB

Country

**United Kingdom** 

NUTS code

• UK - United Kingdom

The contractor is an SME

No

#### V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £250,000

Total value of the contract/lot: £249,572

#### V.2.5) Information about subcontracting

The contract is likely to be subcontracted

Value or proportion likely to be subcontracted to third parties

Proportion: 32 %

## Section VI. Complementary information

## VI.4) Procedures for review

VI.4.1) Review body

The Environment Agency

London

Country

United Kingdom