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Tender

BBB Structured Finance Legal Services Panel

British Business Bank

F02: Contract notice

Notice identifier: 2023/S 000-035624

Procurement identifier (OCID): ocds-h6vhtk-03fb2d

Published 4 December 2023, 12:05pm

Section I: Contracting authority

I.1) Name and addresses

British Business Bank

Steel City House, West Street

Sheffield

S1 2GQ

Email

procurement@british-business-bank.co.uk

Telephone

+44 1142062134

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<https://www.british-business-bank.co.uk/>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.delta-esourcing.com/tenders/UK-UK-Sheffield:-Legal-services./34XH2S5K93>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://www.delta-esourcing.com/tenders/UK-GB-Sheffield:-BBB-Structured-Finance-Legal-Services-Panel/34XH2S5K93>

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

BBB Structured Finance Legal Services Panel

II.1.2) Main CPV code

- 79100000 - Legal services

II.1.3) Type of contract

Services

II.1.4) Short description

In line with the Prior Information Notice ("PIN") as issued on 8th September 2023, British Business Bank ("BBB") are undertaking an open procurement exercise by which to create a framework (the "Framework") for the appointment of a BBB Structured Finance Legal Services Panel for provision of legal advice services in relation to structured finance transactions.

II.1.5) Estimated total value

Value excluding VAT: £4,000,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

II.2.4) Description of the procurement

1.Overview

In line with the Prior Information Notice ("PIN") as issued on 8th September 2023, British Business Bank ("BBB") are undertaking an open procurement exercise by which to create a framework (the "Framework") for the appointment of a BBB Structured Finance Legal Services Panel for provision of legal advice services in relation to structured finance transactions.

2.Introduction

BBB is an economic development bank which is 100% owned and funded by the UK

Government. Established on 1 November 2014, the BBB's mission is to drive sustainable growth and prosperity across the UK, and to enable the transition to a net zero economy, by supporting access to finance for smaller businesses. BBB brings together expertise and funding to support economic growth by improving the UK's business finance markets. BBB invests or administers Government funding alongside or through private sector partners and uses targeted guarantees and funding options to encourage more private sector lending and investment.

British Business Financial Services Ltd ("BBFSL") administers certain programmes on behalf of HM Government. British Business Investments Limited ("BBI") is part of the BBB's commercial arm. BBFSL and BBI are both wholly owned subsidiaries of BBB.

In support of the delivery of its programmes, BBB are issuing this framework procurement for the appointment of a BBB Structured Finance Legal Services Panel for provision of legal advice services in relation to structured finance transactions pursuant to programmes administered by BBB, BBFSL, BBI or their respective subsidiaries.

3. Nature of Services

(a) The procurement exercise will welcome Suppliers with the requisite skills to provide legal services relevant to the Programmes, including but not limited to:

(i) advice relating to finance, debt capital markets, guarantees, trusts, bank lending, structured finance, derivatives and/or securitisation as required;

(ii) corporate and contract law advice;

(iii) financial and non-financial regulatory advice;

(iv) consumer credit and real estate finance advice;

(v) where applicable, foreign law advice or 'issue spotting' (noting that any contracts to be entered into by the Buyers will be governed by English law);

(vi) tax law advice;

(vii) general transaction management; and

(viii) advice relating to disputes, litigation, investigations and other contentious matters.

4. Procurement Process

This procurement is being conducted via the Delta e-tendering platform, for which registration is free at the link contained - <https://www.delta-esourcing.com/tenders/UK-GB->

[Sheffield:-BBB-Structured-Finance-Legal-Services-Panel/34XH2S5K93](#), should it be required the access code is 34XH2S5K93.

The Framework will be in place for a period of 4 years and will be non-exclusive and non-committal. As such, guaranteed volumes of work cannot be provided and the values outlined are anticipated only.

The deadline for submission of clarification questions is 11th December 2023, with submission of bids to be received by 10th January 2024 at midday.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £4,000,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2024

End date

31 March 2028

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the contract

III.2.3) Information about staff responsible for the performance of the contract

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.3) Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

Framework agreement with several operators

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-026607](#)

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

10 January 2024

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 3 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

10 January 2024

Local time

1:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.3) Additional information

The contracting authority considers that this contract may be suitable for economic operators that are small or medium enterprises (SMEs). However, any selection of tenderers will be based solely on the criteria set out for the procurement.

To view this notice, please click here:

<https://www.delta-esourcing.com/delta/viewNotice.html?noticeId=827463049>

GO Reference: GO-2023124-PRO-24678681

VI.4) Procedures for review

VI.4.1) Review body

British Business Bank

Sheffield

S1 2gq

Country

United Kingdom