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Award

## **Insurance Services - Material Damage, Business Interruption, Money & Terrorism and Public / Products Errors and Omissions Liability**

CENTRE FOR PROCESS INNOVATION LIMITED

F15: Voluntary ex ante transparency notice

Notice identifier: 2023/S 000-035487

Procurement identifier (OCID): ocds-h6vhtk-042100

Published 1 December 2023, 12:56pm

### **Section I: Contracting authority/entity**

#### **I.1) Name and addresses**

CENTRE FOR PROCESS INNOVATION LIMITED

Wilton

REDCAR

TS104RF

#### **Contact**

CPI Procurement

#### **Email**

[e-tendering@uk-cpi.com](mailto:e-tendering@uk-cpi.com)

#### **Telephone**

+44 1740625716

**Country**

United Kingdom

**Region code**

UKC12 - South Teesside

**Companies House**

05002194

**Internet address(es)**

Main address

[www.uk-cpi.com](http://www.uk-cpi.com)

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Other activity

Research and Development

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Insurance Services - Material Damage, Business Interruption, Money & Terrorism and Public / Products Errors and Omissions Liability

**II.1.2) Main CPV code**

- 66510000 - Insurance services

**II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

Renewal of Insurance Policies via procured broker for CPI insurance policies for Material Damage, Business Interruption, Money & Terrorism and Public Products , Errors and Omissions Liability.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £450,000

### **II.2) Description**

#### **II.2.3) Place of performance**

NUTS codes

- UKC - North East (England)

#### **II.2.4) Description of the procurement**

Procurement of Insurance Policies for Material Damages, Business Interruption, Money & Terrorism and Public Products, Errors and Omissions Liability.

#### **II.2.11) Information about options**

Options: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

Centre For Process Innovation Limited (CPI) is putting out this notice as a VEAT

(Voluntary Ex ante Transparency Notice) as CPI intends to complete a Direct Award to Newline Insurance Company Limited for the provision of the classes of insurance identified below, without a call for competition in accordance with the Public Contracts Regulations 2015.

The bulk of insurance services to be obtained under the Direct Award shall relate to Life Sciences Liability Insurance (Material Damage, Business Interruption, Money & Terrorism Public & Products Liability & Errors & Omissions Liability).

The contract duration is expected to be 24 months from 14th January 24 and the value of the contracts will be £450000.00

The justification for a Direct Award is the Life Sciences insurance market is protecting organisations against a unique range of risks, with differing exposures, the nature of the insurance requires extensive risk analysis of matters such as type of clinical trials being undertaken.

Furthermore there is a limited marketplace of organisations that undertake the specialist & complex business activities that CPI undertake (CPI operates as technology and research innovation centre specialising in highly advanced medicine manufacture,

formulations, therapeutic biologicals manufacture, and electronics & photonics systems) whereby it is considered the insurance market would not be able to adequately assess &

provide quotations to CPI via a Public Contracts Regulation tender process. It is because of these complex challenges that CPI via their procured broker have approached a number of

Insurers are proposing to continue working with their current insurance provider Newline Insurance Company Limited.

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

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## **Section V. Award of contract/concession**

A contract/lot is awarded: Yes

### **V.2) Award of contract/concession**

#### **V.2.1) Date of conclusion of the contract**

1 December 2023

#### **V.2.2) Information about tenders**

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor/concessionaire**

Newline Insurance Company Limited

London

Country

United Kingdom

NUTS code

- UKI - London

Companies House

04409827

The contractor/concessionaire is an SME

No

#### **V.2.4) Information on value of contract/lot/concession (excluding VAT)**

Initial estimated total value of the contract/lot/concession: £450,000

Total value of the contract/lot/concession: £450,000

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

CPI Ltd

Wilton Centre, Wilton,

Redcar

Country

United Kingdom