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Tender

ACE 614 ITT - Framework Of Financial Advisors For Arts And Culture Repayable Finance

Arts Council England

F02: Contract notice

Notice identifier: 2024/S 000-035401

Procurement identifier (OCID): ocds-h6vhtk-04b31e

Published 31 October 2024, 7:05pm

Section I: Contracting authority

I.1) Name and addresses

Arts Council England

The Hive, 49 Lever Street

Manchester

M1 1FN

Email

procurement.services@artscouncil.org.uk

Telephone

+44 1619344317

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<https://www.artscouncil.org.uk/supplying-arts-council>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.delta-esourcing.com/tenders/UK-UK-Manchester:-Accounting-services./3S4BS97766>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://www.delta-esourcing.com/tenders/UK-UK-Manchester:-Accounting-services./565EGV5477>

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Recreation, culture and religion

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

ACE 614 ITT - Framework Of Financial Advisors For Arts And Culture Repayable Finance

Reference number

ACE 614 ITT

II.1.2) Main CPV code

- 79211000 - Accounting services

II.1.3) Type of contract

Services

II.1.4) Short description

Arts Council England are conducting a Procurement for a Framework of Financial Advisors to support with the administration of the Cultural Recovery Fund loans programme.

As part of the government's response to the Covid 19 crisis, the Department for Culture, Media and Sport (DCMS) made 37 loans to arts and culture organisations, investing £250 million. DCMS are the Lender for the loans, and Arts Council acts as their loan agent. A dedicated repayable finance team manages the day-to-day responsibility of the loan book management, monitoring, and reporting. From time to time, ACE requires an independent and impartial review of a borrower organisation and its financial model to support our decisions regarding their loans - referred to as Financial Advisors.

II.1.5) Estimated total value

Value excluding VAT: £200,000

II.1.6) Information about lots

This contract is divided into lots: Yes

Tenders may be submitted for all lots

Maximum number of lots that may be awarded to one tenderer: 1

II.2) Description

II.2.1) Title

Lot 1: will cover Level 1 borrower organisations (typically small to medium sized arts and culture organisations, with a turnover of roughly under £15 million)

Lot No

1

II.2.2) Additional CPV code(s)

- 79212500 - Accounting review services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

II.2.4) Description of the procurement

Lot 1: will cover Level 1 borrower organisations (typically small to medium sized arts and culture organisations, with a turnover of roughly under £15 million). Other factors such as: the nature of the lender's (DCMS) security documentation, structure of the borrower organisation, and any other debt belonging to the borrower organisation, will all affect the complexity of the review, and classification of borrower organisations into the lots by the project team.

II.2.5) Award criteria

Quality criterion - Name: Quality Technical / Weighting: 90

Cost criterion - Name: Commercial / Weighting: 10

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

17 February 2025

End date

16 February 2027

This contract is subject to renewal

Yes

Description of renewals

Subject to funding and budget approval, ACE may extend the contract by 2 periods of up to 12 months each, therefore the maximum contract end date is 16th February 2029.

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: Yes

Description of options

Subject to funding and budget approval, ACE may extend the contract by 2 periods of up to 12 months each, therefore the maximum contract end date is 16th February 2029.

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2.14) Additional information

To respond to this opportunity please click here: <https://www.delta-esourcing.com/respond/565EGV5477>

II.2) Description

II.2.1) Title

Lot 2: will cover Level 2 borrower organisations (typically large arts and culture organisations, with a turnover of roughly £15 million or above)

Lot No

Lot 2

II.2.2) Additional CPV code(s)

- 79212500 - Accounting review services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

II.2.4) Description of the procurement

Lot 2: will cover Level 2 borrower organisations (typically large arts and culture organisations, with a turnover of roughly £15 million or above). Other factors such as: the nature of the lender's (DCMS) security documentation, structure of the borrower organisation, and any other debt belonging to the borrower organisation, will all affect the complexity of the review, and classification of borrower organisations into the lots by the project team.

II.2.5) Award criteria

Quality criterion - Name: Quality Technical / Weighting: 90

Cost criterion - Name: Commercial / Weighting: 10

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

17 February 2025

End date

16 February 2027

This contract is subject to renewal

Yes

Description of renewals

Subject to funding and budget approval, ACE may extend the contract by 2 periods of up

to 12 months each, therefore the maximum contract end date is 16th February 2029.

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: Yes

Description of options

Subject to funding and budget approval, ACE may extend the contract by 2 periods of up to 12 months each, therefore the maximum contract end date is 16th February 2029.

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

One individual within the bidder organisation must hold a current insolvency licence (or will do prior to contract commencement) for estimating the outcome for the lender from an insolvent borrower.

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the contract

III.2.3) Information about staff responsible for the performance of the contract

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.3) Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

Framework agreement with several operators

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

2 December 2024

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.7) Conditions for opening of tenders

Date

2 December 2024

Local time

12:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.2) Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.3) Additional information

The contracting authority considers that this contract may be suitable for economic operators that are small or medium enterprises (SMEs). However, any selection of tenderers will be based solely on the criteria set out for the procurement.

For more information about this opportunity, please visit the Delta eSourcing portal at:

<https://www.delta-esourcing.com/tenders/UK-UK-Manchester:-Accounting-services./3S4BS97766>

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GO Reference: GO-20241031-PRO-28363644

VI.4) Procedures for review

VI.4.1) Review body

Royal Courts of Justice

Strand

London

WC2A 2LL

Country

United Kingdom