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Tender

## **ACE 614 ITT - Framework Of Financial Advisors For Arts And Culture Repayable Finance**

Arts Council England

F02: Contract notice

Notice identifier: 2024/S 000-035401

Procurement identifier (OCID): ocids-h6vhtk-04b31e

Published 31 October 2024, 7:05pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Arts Council England

The Hive, 49 Lever Street

Manchester

M1 1FN

#### **Email**

[procurement.services@artscouncil.org.uk](mailto:procurement.services@artscouncil.org.uk)

#### **Telephone**

+44 1619344317

#### **Country**

United Kingdom

#### **Region code**

UK - United Kingdom

**Internet address(es)**

Main address

<https://www.artscouncil.org.uk/supplying-arts-council>

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.delta-esourcing.com/tenders/UK-UK-Manchester:-Accounting-services./3S4BS97766>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://www.delta-esourcing.com/tenders/UK-UK-Manchester:-Accounting-services./565EGV5477>

Tenders or requests to participate must be submitted to the above-mentioned address

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Recreation, culture and religion

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

ACE 614 ITT - Framework Of Financial Advisors For Arts And Culture Repayable Finance

Reference number

ACE 614 ITT

#### **II.1.2) Main CPV code**

- 79211000 - Accounting services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

Arts Council England are conducting a Procurement for a Framework of Financial Advisors to support with the administration of the Cultural Recovery Fund loans programme.

As part of the government's response to the Covid 19 crisis, the Department for Culture, Media and Sport (DCMS) made 37 loans to arts and culture organisations, investing £250 million. DCMS are the Lender for the loans, and Arts Council acts as their loan agent. A dedicated repayable finance team manages the day-to-day responsibility of the loan book management, monitoring, and reporting. From time to time, ACE requires an independent and impartial review of a borrower organisation and its financial model to support our decisions regarding their loans - referred to as Financial Advisors.

#### **II.1.5) Estimated total value**

Value excluding VAT: £200,000

#### **II.1.6) Information about lots**

This contract is divided into lots: Yes

Tenders may be submitted for all lots

Maximum number of lots that may be awarded to one tenderer: 1

## **II.2) Description**

### **II.2.1) Title**

Lot 1: will cover Level 1 borrower organisations (typically small to medium sized arts and culture organisations, with a turnover of roughly under £15 million)

Lot No

1

### **II.2.2) Additional CPV code(s)**

- 79212500 - Accounting review services

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

### **II.2.4) Description of the procurement**

Lot 1: will cover Level 1 borrower organisations (typically small to medium sized arts and culture organisations, with a turnover of roughly under £15 million). Other factors such as: the nature of the lender's (DCMS) security documentation, structure of the borrower organisation, and any other debt belonging to the borrower organisation, will all affect the complexity of the review, and classification of borrower organisations into the lots by the project team.

### **II.2.5) Award criteria**

Quality criterion - Name: Quality Technical / Weighting: 90

Cost criterion - Name: Commercial / Weighting: 10

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Start date

17 February 2025

End date

16 February 2027

This contract is subject to renewal

Yes

Description of renewals

Subject to funding and budget approval, ACE may extend the contract by 2 periods of up to 12 months each, therefore the maximum contract end date is 16th February 2029.

#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: Yes

Description of options

Subject to funding and budget approval, ACE may extend the contract by 2 periods of up to 12 months each, therefore the maximum contract end date is 16th February 2029.

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

#### **II.2.14) Additional information**

To respond to this opportunity please click here: <https://www.delta-esourcing.com/respond/565EGV5477>

### **II.2) Description**

#### **II.2.1) Title**

Lot 2: will cover Level 2 borrower organisations (typically large arts and culture organisations, with a turnover of roughly £15 million or above)

Lot No

Lot 2

## **II.2.2) Additional CPV code(s)**

- 79212500 - Accounting review services

## **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

## **II.2.4) Description of the procurement**

Lot 2: will cover Level 2 borrower organisations (typically large arts and culture organisations, with a turnover of roughly £15 million or above). Other factors such as: the nature of the lender's (DCMS) security documentation, structure of the borrower organisation, and any other debt belonging to the borrower organisation, will all affect the complexity of the review, and classification of borrower organisations into the lots by the project team.

## **II.2.5) Award criteria**

Quality criterion - Name: Quality Technical / Weighting: 90

Cost criterion - Name: Commercial / Weighting: 10

## **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Start date

17 February 2025

End date

16 February 2027

This contract is subject to renewal

Yes

Description of renewals

Subject to funding and budget approval, ACE may extend the contract by 2 periods of up

to 12 months each, therefore the maximum contract end date is 16th February 2029.

**II.2.10) Information about variants**

Variants will be accepted: No

**II.2.11) Information about options**

Options: Yes

Description of options

Subject to funding and budget approval, ACE may extend the contract by 2 periods of up to 12 months each, therefore the maximum contract end date is 16th February 2029.

**II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section III. Legal, economic, financial and technical information**

### **III.1) Conditions for participation**

#### **III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

List and brief description of conditions

One individual within the bidder organisation must hold a current insolvency licence (or will do prior to contract commencement) for estimating the outcome for the lender from an insolvent borrower.

#### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

#### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents

### **III.2) Conditions related to the contract**

#### **III.2.3) Information about staff responsible for the performance of the contract**

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract



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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.3) Information about a framework agreement or a dynamic purchasing system**

The procurement involves the establishment of a framework agreement

Framework agreement with several operators

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

2 December 2024

Local time

12:00pm

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.7) Conditions for opening of tenders**

Date

2 December 2024

Local time

12:00pm

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.2) Information about electronic workflows**

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

### **VI.3) Additional information**

The contracting authority considers that this contract may be suitable for economic operators that are small or medium enterprises (SMEs). However, any selection of tenderers will be based solely on the criteria set out for the procurement.

For more information about this opportunity, please visit the Delta eSourcing portal at:

<https://www.delta-esourcing.com/tenders/UK-UK-Manchester:-Accounting-services./3S4BS97766>

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GO Reference: GO-20241031-PRO-28363644

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Royal Courts of Justice

Strand

London

WC2A 2LL

Country

United Kingdom