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Contract

Provision of Investment Risk Platform Services

National Employment Savings Trust (NEST)

F03: Contract award notice

Notice identifier: 2023/S 000-035311

Procurement identifier (OCID): ocds-h6vhtk-039791

Published 30 November 2023, 10:53am

Section I: Contracting authority

I.1) Name and addresses

National Employment Savings Trust (NEST)

10 South Colonnade 1st floor

London

E14 4PU

Email

procurement@nestcorporation.org.uk

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

www.nestpensions.org.uk

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Provision of Investment Risk Platform Services

Reference number

TEN-2223-015

II.1.2) Main CPV code

- 72212411 - Investment management software development services

II.1.3) Type of contract

Services

II.1.4) Short description

This tender requirement is for the Provision of Investment Risk Platform Services across a five year contract duration, to support Nest in monitoring and analysing risk profiles of their investments at both asset class and multi-asset portfolio level.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £1,750,000

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

This tender requirement is for the Provision of Investment Risk Platform Services across a five year contract duration, to support Nest in monitoring and analysing risk profiles of their investments at both asset class and multi-asset portfolio level.

II.2.5) Award criteria

Quality criterion - Name: Quality & Technical / Weighting: 70%

Quality criterion - Name: Social Value / Weighting: 10%

Cost criterion - Name: Commercial / Weighting: 20%

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-001192](#)

Section V. Award of contract

Contract No

TEN-2223-015

Title

Provision of Investment Risk Platform Services

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

30 September 2023

V.2.2) Information about tenders

Number of tenders received: 7

Number of tenders received by electronic means: 7

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

BlackRock Financial Management Inc

50 Hudson Yards

New York

NY 10001

Country

United States

NUTS code

- US - United States

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £1,750,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Nest Corporation

10 South Colonnade

London

E14 4PU

Email

procurement@nestcorporation.org.uk

Country

United Kingdom

VI.4.2) Body responsible for mediation procedures

High Court

London

Country

United Kingdom

VI.4.3) Review procedure

Precise information on deadline(s) for review procedures

Precise information on deadline(s) for review procedures:

The contracting authority will operate a minimum 10 calendar day standstill period at the point information on the award of the contract is communicated to tenderers to provide time for unsuccessful tenderers to challenge the award decision before the contract is entered into.

Unsuccessful tenderers shall be notified by the contracting authority as soon as possible after the decision is made as to the reasons why they were unsuccessful.

The Public Contracts Regulations 2015 provide that aggrieved parties who have been harmed, or are at risk of harm, by breach of the rules are to take action in the High Court (England, Wales and Northern Ireland)