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Award

Terminal access to real-time global financial data

HM Revenue & Customs

UK5: Transparency notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-035185

Procurement identifier (OCID): ocds-h6vhtk-0553a8 ([view related notices](#))

Published 25 June 2025, 4:22pm

Scope

Reference

SR2530424717

Description

The procurement requirement is for three Bloomberg Terminal Licences which will provide Tax Specialists with data that is vital to their compliance work.

Contract 1. Terminal access to real-time global financial data

Supplier

- BLOOMBERG L.P.

Contract value

- £122,817 excluding VAT
- £147,301.61 including VAT

Above the relevant threshold

Earliest date the contract will be signed

31 July 2025

Contract dates (estimated)

- 31 July 2025 to 30 July 2027
- 2 years

Main procurement category

Services

CPV classifications

- 72000000 - IT services: consulting, software development, Internet and support

Contract locations

- UK - United Kingdom

Other information

Description of risks to contract performance

For the purpose of transparency, the contract value stated in the Contract 1 section is subject to currency fluctuations between USD and GBP. This is due to the product being available exclusively from a supplier based in the United States.

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

Single supplier - intellectual property or exclusive rights

This is being processed as a direct award because there are no substitute/competing products for Bloomberg. Bloomberg is the authoritative source for commercial debt data. The Bloomberg data can only be acquired from Bloomberg themselves, it is not available through resellers and so HMRC can only obtain the data through a direct award.

Direct award conditions and permissible justifications are set out under Chapter 3 and Schedule 5 of the Procurement Act. There is justification for a direct award on the grounds set out under paragraph 5 of Schedule 5 where the following conditions are met in relation to the public contract-

- (a) due to a particular supplier having intellectual property rights or other exclusive rights, only that supplier can supply the goods, services or works required, and
- (b) there are no reasonable alternatives to those goods, services or works.

Supplier

BLOOMBERG L.P.

- Companies House: OE018811
- Public Procurement Organisation Number: PHRT-2555-DXMY

3 Queen Victoria St

London

EC4N 4TQ

United Kingdom

Email: mellings@bloomberg.net

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Contract 1. Terminal access to real-time global financial data

Contracting authority

HM Revenue & Customs

- Public Procurement Organisation Number: PVMW-8599-JZNJ

100 Parliament Street

London

SW1A 2BQ

United Kingdom

Email: hmrcreports@hmrc.gov.uk

Region: UKI32 - Westminster

Organisation type: Public authority - central government