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Planning

## **PIN - Banking Services**

Islington Council

F01: Prior information notice

Prior information only

Notice identifier: 2024/S 000-035059

Procurement identifier (OCID): ocids-h6vhtk-04b24b

Published 29 October 2024, 3:30pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Islington Council

London

N1 2UD

#### **Email**

[procurement@islington.gov.uk](mailto:procurement@islington.gov.uk)

#### **Country**

United Kingdom

#### **Region code**

UKI - London

#### **Internet address(es)**

Main address

<http://www.islington.gov.uk/>

Buyer's address

<http://www.islington.gov.uk/>

### **I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://procontract.duenorth.com/Advert/Index?advertId=8ebbf5c-0696-ef11-8132-005056b64545>

Additional information can be obtained from the above-mentioned address

### **I.4) Type of the contracting authority**

Regional or local authority

### **I.5) Main activity**

General public services

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

PIN - Banking Services

Reference number

DN749661

#### **II.1.2) Main CPV code**

- 66110000 - Banking services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

The Council is seeking to appoint an FCA regulated organisation to provide quality banking services in support of its existing cash management activities. The contract will encapsulate the provision of all business main account services, including facilitating BACS and CHAPS payments.

Potential providers would be required to meet the Council's minimum short term credit rating as per the Council's treasury management strategy (currently A+ and F1). It must also be an international clearing bank domiciled in the UK or with a UK subsidiary.

The Council is seeking to generate additional process efficiencies, reduce risks, enhance scrutiny controls by embracing automation, and by working closely with the successful provider to implement innovative banking service solutions.

This is not an invitation to tender, nor does it preclude or favour eligibility to participate in the formal procurement once it starts. It is a process solely to test the current market capacity, to scope the services, and inform the procurement process.

Details in this PIN are subject to being updated or changed in the final tender notice.

The Council reserves the right to cancel, postpone, suspend or abort this procurement at any stage. The issue of this PIN in no way commits the Council to commence the procurement process or contract.

Any future tender notice will be published on the e-tendering system used by Islington Council, the London Tenders Portal (Pro Contract). We would advise you to register on the e-tendering system now in order that you receive an email alert when and if a tender notice is published.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.2) Description**

#### **II.2.2) Additional CPV code(s)**

- 66110000 - Banking services

#### **II.2.3) Place of performance**

NUTS codes

- UKI - London

#### **II.2.4) Description of the procurement**

This is a Prior Information Notice (PIN) for information only. It is not a formal invitation to tender. In the event of a publicly advertised tender being required, you will need to respond to the tender notice to be considered for this contract. The purpose of this PIN is to maximise transparency, act as a soft market test to understand numbers of potential bidders and increase competition for any potential upcoming tender notice, if it is to go ahead. All details in this PIN are subject to being updated or changed in the final tender notice, if required.

If you are interested in any future procurement relating to this PIN, then please express your interest to this PIN via The London Tenders Portal.

### **II.3) Estimated date of publication of contract notice**

1 March 2025

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

