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Tender

The Courtauld - The Provision Of External Auditors

London Universities Purchasing Consortium

F02: Contract notice

Notice identifier: 2023/S 000-035020

Procurement identifier (OCID): ocds-h6vhtk-041d36

Published 28 November 2023, 10:20am

Section I: Contracting authority

I.1) Name and addresses

London Universities Purchasing Consortium

Shropshire House, 179 Tottenham Court Road, Fitzrovia

London

W1T 7NZ

Contact

Reece Baines

Email

r.baines@lupc.ac.uk

Telephone

+44 212345678

Country

United Kingdom

Region code

UKI3 - Inner London – West

National registration number

N/A

Internet address(es)

Main address

<https://www.lupc.ac.uk>

Buyer's address

<https://uk.eu-supply.com/ctm/Company/CompanyInformation/Index/81165>

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

https://uk.eu-supply.com/app/rfq/rwlenrance_s.asp?PID=75565&B=LUPC

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

https://uk.eu-supply.com/app/rfq/rwlenrance_s.asp?PID=75565&B=LUPC

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Education

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

The Courtauld - The Provision Of External Auditors

Reference number

LUPC - 1021-0196

II.1.2) Main CPV code

- 79212100 - Financial auditing services

II.1.3) Type of contract

Services

II.1.4) Short description

The Courtauld seeks to appoint an external auditor for the University, whose work will report to the Governing Board via the Audit and Risk Committee and assist management in independently auditing the financial statements of the University. T

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 79212200 - Internal audit services
- 79212300 - Statutory audit services
- 79212500 - Accounting review services

II.2.3) Place of performance

NUTS codes

- UKI3 - Inner London – West
- UKI - London
- UK - United Kingdom

Main site or place of performance

WC2R 0RN

II.2.4) Description of the procurement

The Courtauld seeks to appoint an external auditor for the University, whose work will report to the Governing Board via the Audit and Risk Committee and assist management in independently auditing the financial statements of the University. The auditor will be expected to provide a management report to the Audit and Risk Committee in accordance with auditing standards which will be shared with the OfS each year. The purpose of this Invitation to Tender is to select a service provider which represents the best value for money in terms of price and quality of service to meet the external audit requirement of the University and its subsidiaries. The service provider must confirm in their tender response that they:

- are a registered statutory auditor and are eligible for appointment as external auditor within the requirements of the OfS.
- are an accredited/registered provider who, if required at a future date for the US loans engagement, can prepare a report that is consistent with the US assurance standards.
- have in place appropriate training and development programmes to sufficiently support staff development in these areas to that ensure that compliance is maintained and high-quality work can be carried out.
- have relevant experience of working with clients in the Higher Education (HE) sector.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £500,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

12 February 2024

End date

12 February 2028

This contract is subject to renewal

Yes

Description of renewals

After the initial Contract of 4 years there will be an option for a further 4 x 12-month extensions.

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

9 January 2024

Local time

11:59pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Tender must be valid until: 9 April 2024

IV.2.7) Conditions for opening of tenders

Date

9 January 2024

Local time

11:59pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.2) Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.4) Procedures for review

VI.4.1) Review body

LUPC

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