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Contract

Private Markets Front, Middle and Back Office Services

BRUNEL PENSION PARTNERSHIP LIMITED

F03: Contract award notice

Notice identifier: 2024/S 000-034720

Procurement identifier (OCID): ocds-h6vhtk-041751

Published 25 October 2024, 3:37pm

Section I: Contracting authority

I.1) Name and addresses

BRUNEL PENSION PARTNERSHIP LIMITED

5th Floor,101 Victoria Street

BRISTOL

BS16PU

Contact

Mark Holness

Email

procurementsubmission.brunel@brunelpp.org

Telephone

+44 7890648266

Country

United Kingdom

Region code

UKK11 - Bristol, City of

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://www.brunelpensionpartnership.org/>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Private Markets Front, Middle and Back Office Services

II.1.2) Main CPV code

- 66150000 - Financial markets administration services

II.1.3) Type of contract

Services

II.1.4) Short description

Brunel requires a supplier or suppliers to provide Front, Middle and Back Office services for its private markets assets.

II.1.6) Information about lots

This contract is divided into lots: Yes

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £4,142,020

II.2) Description

II.2.1) Title

Front Office Investment Toolset

Lot No

1

II.2.2) Additional CPV code(s)

- 66150000 - Financial markets administration services

II.2.3) Place of performance

NUTS codes

- UKK - South West (England)

II.2.4) Description of the procurement

Brunel requires a private markets Front Office Investment Toolset for use by its private markets investment team. The primary purpose is to enable comprehensive portfolio monitoring of Brunel private markets portfolios across a range of asset classes including private equity, private debt, infrastructure, secured income and property.

It is expected that the Front Office Investment Toolset will operate seamlessly with the Middle and Back Office Administration Services (see Lot 2).

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: Yes

Description of options

The contract term is 3 years, with the ability to make a single, two year extension

II.2) Description

II.2.1) Title

Middle and Back Office Administrator

Lot No

2

II.2.2) Additional CPV code(s)

- 66150000 - Financial markets administration services

II.2.3) Place of performance

NUTS codes

- UKK - South West (England)

II.2.4) Description of the procurement

Brunel requires an experienced, proven, private markets administrator to manage its private markets portfolios, comprising multiple asset classes including private equity, private debt, infrastructure, secured income and property.

The administrator must provide a full range of outsourced middle and back-office services supporting portfolio construction and the deal lifecycle. It is expected that the administrator will operate seamlessly with the Front Office Investment Toolset and Brunel's custodian, State Street, noting that custody is out of scope for this services request.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: Yes

Description of options

The contract term is 3 years, with the ability to make a single, two year extension

II.2) Description

II.2.1) Title

Front, Middle and Back Office Services

Lot No

3

II.2.2) Additional CPV code(s)

- 66150000 - Financial markets administration services

II.2.3) Place of performance

NUTS codes

- UKK - South West (England)

II.2.4) Description of the procurement

Lot 3 is a combined bid for Lots 1 and 2 covering the Front Office Investment Toolset and the Middle and Back Office Administration Services . The bid could be made by either a single supplier or by a consortium. In the event of a consortium bid, it is intended that one supplier will act as the principal consortium lead, being responsible for overall delivery of the services but on the basis that certain aspects of the services (i.e., either Lot 1 or Lot 2) outsourced to strategic partners.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: Yes

Description of options

The contract term is 3 years, with the ability to make a single, two year extension

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Competitive procedure with negotiation

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-033274](#)

IV.2.9) Information about termination of call for competition in the form of a prior information notice

The contracting authority will not award any further contracts based on the above prior information notice

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

8 October 2024

V.2.2) Information about tenders

Number of tenders received: 8

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

AssetMetrix GmbH

Theresienhöhe 13

Munich

D-80339

Country

Germany

NUTS code

- DE - Germany

Justification for not providing organisation identifier

Not on any register

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £4,142,020

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Brunel Pension Partnership Limited

Bristol

Country

United Kingdom

