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Contract

## **Maidstone Borough Council - Corporate Banking and Merchant Services**

Maidstone Borough Council

F03: Contract award notice

Notice identifier: 2024/S 000-034685

Procurement identifier (OCID): ocids-h6vhtk-048766

Published 25 October 2024, 2:25pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Maidstone Borough Council

Maidstone House, Kings Street

Maidstone

ME15 6JQ

#### **Contact**

Miss Louisa Coley

#### **Email**

[louisa.coley@tunbridgewells.gov.uk](mailto:louisa.coley@tunbridgewells.gov.uk)

#### **Telephone**

+44 1892554189

#### **Country**

United Kingdom

**Region code**

UKJ45 - Mid Kent

**Internet address(es)**

Main address

<http://www.maidstone.gov.uk/>

Buyer's address

<http://www.maidstone.gov.uk/>

**I.4) Type of the contracting authority**

Regional or local authority

**I.5) Main activity**

General public services

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Maidstone Borough Council - Corporate Banking and Merchant Services

Reference number

DN736378

#### **II.1.2) Main CPV code**

- 66000000 - Financial and insurance services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

Maidstone Borough Council (MBC) is looking to award a contract for corporate banking and card merchant services (excluding investment services).

Contract Term:

This contract term will be an initial 5-year term. The Council would reserve the right to extend this contract for a period of up to 60 months at the end of the initial 5-year contract term.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Lowest offer: £1 / Highest offer: £388,600 taken into consideration

### **II.2) Description**

#### **II.2.2) Additional CPV code(s)**

- 66110000 - Banking services

### **II.2.3) Place of performance**

NUTS codes

- UKJ45 - Mid Kent

### **II.2.4) Description of the procurement**

Maidstone Borough Council (MBC) is looking to award a contract for corporate banking and card merchant services (excluding investment services).

Contract Term:

This contract term will be an initial 5-year term. The Council would reserve the right to extend this contract for a period of up to 60 months at the end of the initial 5-year contract term.

### **II.2.5) Award criteria**

Cost criterion - Name: Cost / Weighting: 60

Cost criterion - Name: Quality / Weighting: 40

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2024/S 000-024389](#)

#### **IV.2.9) Information about termination of call for competition in the form of a prior information notice**

The contracting authority will not award any further contracts based on the above prior information notice

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## **Section V. Award of contract**

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

25 October 2024

#### **V.2.2) Information about tenders**

Number of tenders received: 1

Number of tenders received by electronic means: 1

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

LLoyds Banking Group Plc

3rd Floor, 25 Gresham Street

London

EC2V 7HN

Country

United Kingdom

NUTS code

- UKJ45 - Mid Kent

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Lowest offer: £1 / Highest offer: £388,600 taken into consideration

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Mid Kent Legal

Maidstone

Country

United Kingdom