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Contract

Maidstone Borough Council - Corporate Banking and Merchant Services

Maidstone Borough Council

F03: Contract award notice

Notice identifier: 2024/S 000-034685

Procurement identifier (OCID): ocids-h6vhtk-048766

Published 25 October 2024, 2:25pm

Section I: Contracting authority

I.1) Name and addresses

Maidstone Borough Council

Maidstone House, Kings Street

Maidstone

ME15 6JQ

Contact

Miss Louisa Coley

Email

louisa.coley@tunbridgewells.gov.uk

Telephone

+44 1892554189

Country

United Kingdom

Region code

UKJ45 - Mid Kent

Internet address(es)

Main address

<http://www.maidstone.gov.uk/>

Buyer's address

<http://www.maidstone.gov.uk/>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Maidstone Borough Council - Corporate Banking and Merchant Services

Reference number

DN736378

II.1.2) Main CPV code

- 66000000 - Financial and insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

Maidstone Borough Council (MBC) is looking to award a contract for corporate banking and card merchant services (excluding investment services).

Contract Term:

This contract term will be an initial 5-year term. The Council would reserve the right to extend this contract for a period of up to 60 months at the end of the initial 5-year contract term.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Lowest offer: £1 / Highest offer: £388,600 taken into consideration

II.2) Description

II.2.2) Additional CPV code(s)

- 66110000 - Banking services

II.2.3) Place of performance

NUTS codes

- UKJ45 - Mid Kent

II.2.4) Description of the procurement

Maidstone Borough Council (MBC) is looking to award a contract for corporate banking and card merchant services (excluding investment services).

Contract Term:

This contract term will be an initial 5-year term. The Council would reserve the right to extend this contract for a period of up to 60 months at the end of the initial 5-year contract term.

II.2.5) Award criteria

Cost criterion - Name: Cost / Weighting: 60

Cost criterion - Name: Quality / Weighting: 40

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2024/S 000-024389](#)

IV.2.9) Information about termination of call for competition in the form of a prior information notice

The contracting authority will not award any further contracts based on the above prior information notice

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

25 October 2024

V.2.2) Information about tenders

Number of tenders received: 1

Number of tenders received by electronic means: 1

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

LLoyds Banking Group Plc

3rd Floor, 25 Gresham Street

London

EC2V 7HN

Country

United Kingdom

NUTS code

- UKJ45 - Mid Kent

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Lowest offer: £1 / Highest offer: £388,600 taken into consideration

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Mid Kent Legal

Maidstone

Country

United Kingdom