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Tender

## **Flood Re - Statutory Audit Services**

Flood Re Limited

F02: Contract notice

Notice identifier: 2024/S 000-034594

Procurement identifier (OCID): ocds-h6vhtk-04b138

Published 25 October 2024, 9:02am

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Flood Re Limited

75 King William Street

LONDON

EC4N 7BE

#### **Email**

[information@floodre.co.uk](mailto:information@floodre.co.uk)

#### **Country**

United Kingdom

#### **Region code**

UK - United Kingdom

#### **Companies House**

08670444

**Internet address(es)**

Main address

[www.floodre.co.uk](http://www.floodre.co.uk)

Buyer's address

[www.floodre.co.uk/about-us/](http://www.floodre.co.uk/about-us/)

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://procurementsolutions.esourcingportal.com>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://procurementsolutions.esourcingportal.com>

**I.4) Type of the contracting authority**

National or federal Agency/Office

**I.5) Main activity**

Economic and financial affairs

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Flood Re - Statutory Audit Services

#### **II.1.2) Main CPV code**

- 79212200 - Internal audit services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

Flood Re intends to reproduce statutory audit services with effect from the financial year ended 31 March 2026 (starting 1 April 2025), with the expectation that the handover from the incumbent external auditors, if required, would coincide with the completion of activities for the financial year ended 31 March 2025.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.2) Description**

#### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

#### **II.2.4) Description of the procurement**

Flood Re intends to reproduce statutory audit services with effect from the financial year ended 31 March 2026 (starting 1 April 2025), with the expectation that the handover from the incumbent external auditors, if required, would coincide with the completion of activities for the financial year ended 31 March 2025.

#### **II.2.5) Award criteria**

Quality criterion - Name: Audit Quality / Weighting: 50%

Quality criterion - Name: Corporate / cultural fit / Weighting: 7%

Quality criterion - Name: Industry expertise / Weighting: 15%

Quality criterion - Name: Public sector audit experience / Weighting: 13%

Quality criterion - Name: Environmental and Social Governance / Weighting: 5%

Price - Weighting: 10%

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

There is an option for Flood Re to extend the contract for up to a further three years (36 months)

### **II.2.10) Information about variants**

Variants will be accepted: No

### **II.2.11) Information about options**

Options: No

## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

25 November 2024

Local time

1:59pm

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.7) Conditions for opening of tenders**

Date

25 November 2024

Local time

2:00pm

## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.2) Information about electronic workflows**

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Public Procurement Review Service

Cabinet Office

London

Email

[publicprocurementreview@cabinetoffice.gov.uk](mailto:publicprocurementreview@cabinetoffice.gov.uk)

Country

United Kingdom