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Tender

Flood Re - Statutory Audit Services

Flood Re Limited

F02: Contract notice

Notice identifier: 2024/S 000-034594

Procurement identifier (OCID): ocds-h6vhtk-04b138

Published 25 October 2024, 9:02am

Section I: Contracting authority

I.1) Name and addresses

Flood Re Limited

75 King William Street

LONDON

EC4N 7BE

Email

information@floodre.co.uk

Country

United Kingdom

Region code

UK - United Kingdom

Companies House

08670444

Internet address(es)

Main address

www.floodre.co.uk

Buyer's address

www.floodre.co.uk/about-us/

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://procurementsolutions.esourcingportal.com>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://procurementsolutions.esourcingportal.com>

I.4) Type of the contracting authority

National or federal Agency/Office

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Flood Re - Statutory Audit Services

II.1.2) Main CPV code

- 79212200 - Internal audit services

II.1.3) Type of contract

Services

II.1.4) Short description

Flood Re intends to reproduce statutory audit services with effect from the financial year ended 31 March 2026 (starting 1 April 2025), with the expectation that the handover from the incumbent external auditors, if required, would coincide with the completion of activities for the financial year ended 31 March 2025.

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Flood Re intends to reproduce statutory audit services with effect from the financial year ended 31 March 2026 (starting 1 April 2025), with the expectation that the handover from the incumbent external auditors, if required, would coincide with the completion of activities for the financial year ended 31 March 2025.

II.2.5) Award criteria

Quality criterion - Name: Audit Quality / Weighting: 50%

Quality criterion - Name: Corporate / cultural fit / Weighting: 7%

Quality criterion - Name: Industry expertise / Weighting: 15%

Quality criterion - Name: Public sector audit experience / Weighting: 13%

Quality criterion - Name: Environmental and Social Governance / Weighting: 5%

Price - Weighting: 10%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

There is an option for Flood Re to extend the contract for up to a further three years (36 months)

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

25 November 2024

Local time

1:59pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.7) Conditions for opening of tenders

Date

25 November 2024

Local time

2:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.2) Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.4) Procedures for review

VI.4.1) Review body

Public Procurement Review Service

Cabinet Office

London

Email

publicprocurementreview@cabinetoffice.gov.uk

Country

United Kingdom