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Contract

2025/26 Pension Fund - Actuarial Services

Nuclear Restoration Services Limited

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-034553

Procurement identifier (OCID): ocds-h6vhtk-0543b7 ([view related notices](#))

Published 24 June 2025, 8:41am

Scope

Reference

C24413

Description

The trustee of the Magnox Group of ESPS is obliged under pension legislation (originally Pensions Act 1995) to appoint a scheme actuary. Damien Kelson, who is employed by Aon, is the scheme actuary. This is the cost of provision of mandatory professional actuarial services to the trustee. This appointment will continue to be reviewed by the trustee periodically.

Contract 2. Pension Fund - Actuarial Services

Supplier

- [AON Solutions UK Limited](#)

Contract value

- £1,101,750 excluding VAT
- £1,322,100 including VAT

Above the relevant threshold

Date signed

20 June 2025

Contract dates

- 24 June 2025 to 31 March 2026
- 9 months, 7 days

Main procurement category

Services

CPV classifications

- 66520000 - Pension services

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

Additional or repeat goods, services or works - extension or partial replacement

The Trustee are required to formally appoint an Actuary under pension legislation and can only rely on advice from an Actuary - AON were chosen by the Trustee. The trustee of the Magnox Group of ESPS is obliged under pensions legislation (originally Pensions Act 1995) to appoint a scheme actuary. An individual who is employed by Aon, is the scheme actuary. This is the cost of provision of mandatory professional actuarial services to the trustee. This appointment will continue to be reviewed by the trustee periodically. NRS has no influence over the appointment of service providers or the determination of these costs.

Supplier

AON Solutions UK Limited

- Public Procurement Organisation Number: PQCZ-2177-DLPW

Parkside House, Ashley Road

Epsom

KT18 5BS

United Kingdom

Email: james.franklin-adams@aon.com

Region: UKJ26 - East Surrey

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 2. Pension Fund - Actuarial Services

Contracting authority

Nuclear Restoration Services Limited

- Public Procurement Organisation Number: PXPQ-2228-DGTY

Hinton House, Birchwood Park Avenue, Risley

Warrington

WA3 6GR

United Kingdom

Contact name: Alwena Owen

Email: alwena.owen@nrservices.uk

Website: <https://www.gov.uk/government/organisations/nuclear-restoration-services>

Region: UKD61 - Warrington

Organisation type: Public authority - sub-central government