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Contract

## **2025/26 Pension Fund - Investment Advice (Recharge to Scheme)**

Nuclear Restoration Services Limited

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-034506

Procurement identifier (OCID): ocds-h6vhtk-0543a7 ([view related notices](#))

Published 23 June 2025, 4:44pm

### **Scope**

### **Reference**

C24467

### **Description**

The Trustee has appointed AON as the investment adviser for the pension scheme, in line with legal requirements for trustees to use regulated professionals. Investment advice costs are recharged to the pension fund, not paid directly by the employer, although the employer ultimately funds the scheme.

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## **Contract 2. 2025/26 Pension Fund - Investment Advice (Recharge to Scheme)**

### **Supplier**

- [AON Investments](#)

### **Contract value**

- £1,277,931 excluding VAT
- £1,533,517 including VAT

Above the relevant threshold

### **Date signed**

20 June 2025

### **Contract dates**

- 23 June 2025 to 31 March 2026
- 9 months, 8 days

## **Main procurement category**

Services

## **CPV classifications**

- 66131100 - Pension investment services

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## **Other information**

### **Conflicts assessment prepared/revised**

Yes

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## **Procedure**

### **Procedure type**

Direct award

### **Direct award justification**

Additional or repeat goods, services or works - extension or partial replacement

The Trustee has appointed Aon as the investment adviser, in compliance with legal

requirements for pension schemes to engage a regulated professional. Under the ESPS rules, investment-related costs are the only fees that can be charged directly to the pension fund rather than the employer. Although the employer ultimately funds the scheme, these fees are recharged to the fund.

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## Supplier

### AON Investments

- Public Procurement Organisation Number: PQPY-9576-LTNP

The Aon Centre, The Leadenhall Building, 122 Leadenhall Street

LONDON

EC3V 4AN

United Kingdom

Email: [lily.oliver-hall@aon.com](mailto:lily.oliver-hall@aon.com)

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 2. 2025/26 Pension Fund - Investment Advice (Recharge to Scheme)

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## Contracting authority

### Nuclear Restoration Services Limited

- Public Procurement Organisation Number: PXPQ-2228-DGTY

Hinton House, Birchwood Park Avenue, Risley

Warrington

WA3 6GR

United Kingdom

Contact name: Alwena OWen

Email: [alwena.owen@nrservices.uk](mailto:alwena.owen@nrservices.uk)

Website: <https://www.gov.uk/government/organisations/nuclear-restoration-services>

Region: UKD61 - Warrington

Organisation type: Public authority - sub-central government