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Contract

## **Provision of Fiduciary Management services to Aberystwyth University Pension Scheme**

Aberystwyth University

F03: Contract award notice

Notice identifier: 2024/S 000-034501

Procurement identifier (OCID): ocds-h6vhtk-042534

Published 24 October 2024, 2:46pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Aberystwyth University

12 Science Park

Aberystwyth, Ceredigion

SY23 3AH

#### **Contact**

Patrick Daniel

#### **Email**

[pad47@aber.ac.uk](mailto:pad47@aber.ac.uk)

#### **Country**

United Kingdom

#### **NUTS code**

UKL1 - West Wales and the Valleys

**Internet address(es)**

Main address

<https://www.aber.ac.uk/>

Buyer's address

[https://www.sell2wales.gov.wales/search/Search\\_AuthProfile.aspx?ID=AA1009](https://www.sell2wales.gov.wales/search/Search_AuthProfile.aspx?ID=AA1009)

**I.2) Information about joint procurement**

The contract is awarded by a central purchasing body

**I.4) Type of the contracting authority**

Other type

University

**I.5) Main activity**

Education

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Provision of Fiduciary Management services to Aberystwyth University Pension Scheme

#### **II.1.2) Main CPV code**

- 66131100 - Pension investment services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

To provide a FM service to Aberystwyth University Pension Scheme (“the Scheme”) together with the necessary investment consultancy advice for the Defined Benefit section of the Plan only to allow the Trustee to set the strategic investment objectives for the Fund and help consideration of the development of a de-risking plan.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £1,500,000

### **II.2) Description**

#### **II.2.2) Additional CPV code(s)**

- 66141000 - Pension fund management services
- 66520000 - Pension services
- 66523000 - Pension fund consultancy services

#### **II.2.3) Place of performance**

NUTS codes

- UKL1 - West Wales and the Valleys

Main site or place of performance

Aberystwyth University

#### **II.2.4) Description of the procurement**

Fulfilling these roles will involve the appointed FM taking instructions from the Trustee Board as well as other persons notified to the FM from time to time.

Whilst this is proceeding through the University's procurement process the appointment will be a decision for trustees and all obligations and duties of the FM manager are owed to the trustees. The trustees shall have to satisfy themselves that their legal obligations as trustees in relation to investment advice and management are being fulfilled. It shall be the Pension Scheme and not the University that is entering into the contractual obligations.

#### **II.2.5) Award criteria**

Quality criterion - Name: Technical / Weighting: 95

Cost criterion - Name: Cost / Weighting: 5

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2023/S 000-036628](#)

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## **Section V. Award of contract**

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

11 April 2024

#### **V.2.2) Information about tenders**

Number of tenders received: 8

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 8

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 8

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

SCHRODERS PLC

1 London Wall Place

London

EC2Y5AU

Country

United Kingdom

NUTS code

- UKI - London

The contractor is an SME

No

**V.2.4) Information on value of contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: £1,500,000

Total value of the contract/lot: £1,500,000

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## **Section VI. Complementary information**

### **VI.3) Additional information**

(WA Ref:145563)

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

High Court

Royal Courts of Justice, The Strand

London

WC2A 2LL

Telephone

+44 2079477501

Country

United Kingdom