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Contract

Provision of Fiduciary Management services to Aberystwyth University Pension Scheme

Aberystwyth University

F03: Contract award notice

Notice identifier: 2024/S 000-034501

Procurement identifier (OCID): ocds-h6vhtk-042534

Published 24 October 2024, 2:46pm

Section I: Contracting authority

I.1) Name and addresses

Aberystwyth University

12 Science Park

Aberystwyth, Ceredigion

SY23 3AH

Contact

Patrick Daniel

Email

pad47@aber.ac.uk

Country

United Kingdom

NUTS code

UKL1 - West Wales and the Valleys

Internet address(es)

Main address

<https://www.aber.ac.uk/>

Buyer's address

https://www.sell2wales.gov.wales/search/Search_AuthProfile.aspx?ID=AA1009

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.4) Type of the contracting authority

Other type

University

I.5) Main activity

Education

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Provision of Fiduciary Management services to Aberystwyth University Pension Scheme

II.1.2) Main CPV code

- 66131100 - Pension investment services

II.1.3) Type of contract

Services

II.1.4) Short description

To provide a FM service to Aberystwyth University Pension Scheme ("the Scheme") together with the necessary investment consultancy advice for the Defined Benefit section of the Plan only to allow the Trustee to set the strategic investment objectives for the Fund and help consideration of the development of a de-risking plan.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £1,500,000

II.2) Description

II.2.2) Additional CPV code(s)

- 66141000 - Pension fund management services
- 66520000 - Pension services
- 66523000 - Pension fund consultancy services

II.2.3) Place of performance

NUTS codes

- UKL1 - West Wales and the Valleys

Main site or place of performance

Aberystwyth University

II.2.4) Description of the procurement

Fulfilling these roles will involve the appointed FM taking instructions from the Trustee Board as well as other persons notified to the FM from time to time.

Whilst this is proceeding through the University's procurement process the appointment will be a decision for trustees and all obligations and duties of the FM manager are owed to the trustees. The trustees shall have to satisfy themselves that their legal obligations as trustees in relation to investment advice and management are being fulfilled. It shall be the Pension Scheme and not the University that is entering into the contractual obligations.

II.2.5) Award criteria

Quality criterion - Name: Technical / Weighting: 95

Cost criterion - Name: Cost / Weighting: 5

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-036628](#)

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

11 April 2024

V.2.2) Information about tenders

Number of tenders received: 8

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 8

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 8

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

SCHRODERS PLC

1 London Wall Place

London

EC2Y5AU

Country

United Kingdom

NUTS code

- UKI - London

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £1,500,000

Total value of the contract/lot: £1,500,000

Section VI. Complementary information

VI.3) Additional information

(WA Ref:145563)

VI.4) Procedures for review

VI.4.1) Review body

High Court

Royal Courts of Justice, The Strand

London

WC2A 2LL

Telephone

+44 2079477501

Country

United Kingdom