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Planning

Review of Securities Settlement and Collateral Management Operations

BANK OF ENGLAND

F01: Prior information notice

Prior information only

Notice identifier: 2023/S 000-034488

Procurement identifier (OCID): ocds-h6vhtk-041bd7

Published 22 November 2023, 8:54am

Section I: Contracting authority

I.1) Name and addresses

BANK OF ENGLAND

Threadneedle Street

LONDON

EC2R8AH

Contact

Maneesh Sharma

Email

maneesh.sharma@bankofengland.co.uk

Country

United Kingdom

Region code

UKI31 - Camden and City of London

Companies House

RC000042

Internet address(es)

Main address

www.bankofengland.co.uk

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://supplierlive.proactisp2p.com/Account/Login>

Additional information can be obtained from the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Review of Securities Settlement and Collateral Management Operations

II.1.2) Main CPV code

- 72000000 - IT services: consulting, software development, Internet and support

II.1.3) Type of contract

Services

II.1.4) Short description

The Bank of England is the United Kingdom's central bank and exists to ensure monetary and financial stability. It sets interest rates to achieve the inflation target; has responsibility for UK financial stability; is active in a range of financial markets; and issues bank notes.

The Bank is reviewing its financial markets securities settlement, collateral management and asset servicing operations. This includes a review of the Bank's main collateral management and settlement systems and the related operating model considerations.

The RFI document can be found at <https://supplierlive.proactisp2p.com/Account/Login> and includes further detail on the Bank's operations and considerations, including the information requested from interested suppliers. The deadline to respond is 17:00 18/12/23.

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 48000000 - Software package and information systems

II.2.3) Place of performance

NUTS codes

- UKI - London

II.2.4) Description of the procurement

The Bank is reviewing its securities settlement, collateral management and asset servicing operations. This includes a review of the Bank's main collateral management and settlement systems and the related operating model considerations, and how to respond and be ready for ongoing and future post trade innovation and 'digitisation' in particular.

As part of the Bank's review, this RFI is designed to further inform the Bank's thinking, both in terms of its future operating model as well as potential system solutions.

The Bank would welcome engagement from a range of suppliers, system integrators and service providers. This will allow the Bank to gather and assess responses from the wider market, and to then use these responses to facilitate engagement and to support any future decision making regarding any future processes. The Bank is also looking to form a view on the likely costs, with due regard to value for money considerations, to enable it to set reasonable budgets for the capabilities it may need.

It is not the intent of the Bank to compare responses for the purposes of any pre-qualification or short listing. This is a 'Request For Information' only.

II.3) Estimated date of publication of contract notice

3 June 2024

Section IV. Procedure

IV.1) Description

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes