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Tender

Investment Property Valuations-National Locations

Mansfield District Council

UK4: Tender notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-034194

Procurement identifier (OCID): ocids-h6vhtk-055141

Published 20 June 2025, 5:36pm

Scope

Reference

DN779325

Description

Nottinghamshire County Council (the Council) is seeking tenders, on behalf of Mansfield District Council (MDC), for the services as detailed below, nationwide geographical coverage is required.

Mansfield District Council owns and manages a portfolio of 10 investment properties.

The portfolio includes 9 UK wide properties and 1 shopping centre in Mansfield. The property mix includes a hotel, gym, office, supermarket, VW commercial vehicle sales/service centre, 2 x DIY retail, industrial, shopping centre and mixed office and residential long leasehold interest.

Under the requirements of the International Financial Reporting Standards (IFRS) the Council is obliged to accurately account for its property assets on an annual basis.

To comply with these requirements the Council intends to appoint an appropriately experienced and qualified firm of valuers (hereinafter "the Valuer) on a five-year contract to undertake annual asset valuations of the Council's investment portfolio for financial reporting purposes.

The Council is also obliged to carry out an annual Impairment to assess any material impact in the asset values from the valuation date (31st December) to the year-end date (31st March).

To satisfy this requirement the Council intends to incorporate this annual impairment review into the 5-year contract.

The Council also requires the Valuer to undertake reinstatement replacement cost assessments for 6 properties for insurance purposes. These will only be required in one year of the contract term.

MDC require a Single Supplier to carry out this work.

Contract length is 5 years with no extensions available.

Estimated contract start date is 1st November 2025.

Total value (estimated)

- £150,000 excluding VAT
- £180,000 including VAT

Below the relevant threshold

Contract dates (estimated)

- 1 November 2025 to 31 October 2030
- 5 years

Main procurement category

Services

CPV classifications

- 70000000 - Real estate services

Contract locations

- UKC - North East (England)
- UKD - North West (England)
- UKE - Yorkshire and the Humber
- UKF - East Midlands (England)
- UKG - West Midlands (England)
- UKH - East of England
- UKI - London
- UKJ - South East (England)
- UKK - South West (England)

Participation

Particular suitability

- Small and medium-sized enterprises (SME)
 - Voluntary, community and social enterprises (VCSE)
-

Submission

Enquiry deadline

4 July 2025, 11:59pm

Tender submission deadline

18 July 2025, 12:00pm

Submission address and any special instructions

<https://www.find-tender.service.gov.uk/dashboard/notices/www.eastmidstenders.org>

Tenders may be submitted electronically

Yes

Award criteria

Name	Type	Weighting
Price	Price	60%
Quality	Quality	40%

Procedure

Procedure type

Below threshold - open competition

Documents

Associated tender documents

<http://www.eastmidstenders.org>

<https://www.find-tender.service.gov.uk/dashboard/notices/www.eastmidstenders.org>

Search for DN779325 Investment Property Valuations-National Locations

Contracting authority

Mansfield District Council

- Public Procurement Organisation Number: PXVW-6735-WLXT

Civic Centre

Mansfield

NG19 7BH

United Kingdom

Email: procurement@mansfield.gov.uk

Region: UKF15 - North Nottinghamshire

Organisation type: Public authority - sub-central government

Other organisation

These organisations are carrying out the procurement, or part of it, on behalf of the contracting authorities.

Nottinghamshire County Council

Summary of their role in this procurement: Procurement

- Public Procurement Organisation Number: PBCV-5152-BXBP

County Hall, Loughborough Road

Nottingham

NG2 7QP

United Kingdom

Contact name: Nicola Marshall

Email: prpc@nottscc.gov.uk

Region: UKF16 - South Nottinghamshire

Contact organisation

Contact Nottinghamshire County Council for any enquiries.