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Contract

## **CON-2526-002 Fund Admin Transition and Transformation Programme**

National Employment Savings Trust (NEST) Corporation

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-033925

Procurement identifier (OCID): ocds-h6vhtk-04fe92 ([view related notices](#))

Published 20 June 2025, 9:32am

### **Scope**

### **Reference**

CON-2526-002 Fund Admin Transition and Transformation Programme

### **Description**

Nest will be transitioning over £50bn of assets from one custodian to another and working with a brand new fund accountant and administrator. This contract will provide expert support and experience based on deep experience of transitioning assets, and a deep understanding of Nest needs, and the new provider's capabilities.

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## **Contract 1. CON-2526-002 Fund Admin Transition and Transformation Programme**

### **Supplier**

- ALPHA FINANCIAL MARKETS CONSULTING UK LIMITED

### **Contract value**

- £635,000 excluding VAT
- £762,000 including VAT

Above the relevant threshold

### **Date signed**

30 May 2025

### **Contract dates**

- 30 May 2025 to 29 May 2027
- Possible extension to 29 May 2029
- 4 years

Description of possible extension:

2 x 12 month extensions is budget is still available.

### **Main procurement category**

Services

### **CPV classifications**

- 66523100 - Pension fund administration services

### **Contract locations**

- UK - United Kingdom

### **Justification for not setting key performance indicators**

None required

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## **Other information**

### **Applicable trade agreements**

- Government Procurement Agreement (GPA)

### **Conflicts assessment prepared/revised**

Yes

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## **Procedure**

## Procedure type

Direct award

## Direct award justification

Additional or repeat goods, services or works - extension or partial replacement

Nest will be transitioning over £50bn of assets from one custodian to another and working with a brand new fund accountant and administrator.

This contract will provide expert support and experience based on deep experience of transitioning assets, and a deep understanding of Nest needs, and the new provider's capabilities.

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## Supplier

### ALPHA FINANCIAL MARKETS CONSULTING UK LIMITED

- Companies House: 04710715
- Public Procurement Organisation Number: PRNG-1778-PVXJ

60 Gresham Street

London

EC2V 7BB

United Kingdom

Email: [joseph.sproul@alphafmc.com](mailto:joseph.sproul@alphafmc.com)

Website: <http://www.alphafmc.com>

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. CON-2526-002 Fund Admin Transition and Transformation Programme

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## **Contracting authority**

### **National Employment Savings Trust (NEST) Corporation**

- Public Procurement Organisation Number: PQGC-5667-VDDT

10 South Colonnade, Canary Wharf,

London

E14 4PU

United Kingdom

Email: [Procurement@nestcorporation.org.uk](mailto:Procurement@nestcorporation.org.uk)

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - central government