

This is a published notice on the Find a Tender service: <https://www.find-tender.service.gov.uk/Notice/033925-2025>

Contract

CON-2526-002 Fund Admin Transition and Transformation Programme

National Employment Savings Trust (NEST) Corporation

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-033925

Procurement identifier (OCID): ocds-h6vhtk-04fe92 ([view related notices](#))

Published 20 June 2025, 9:32am

Scope

Reference

CON-2526-002 Fund Admin Transition and Transformation Programme

Description

Nest will be transitioning over £50bn of assets from one custodian to another and working with a brand new fund accountant and administrator. This contract will provide expert support and experience based on deep experience of transitioning assets, and a deep understanding of Nest needs, and the new provider's capabilities.

Contract 1. CON-2526-002 Fund Admin Transition and Transformation Programme

Supplier

- ALPHA FINANCIAL MARKETS CONSULTING UK LIMITED

Contract value

- £635,000 excluding VAT
- £762,000 including VAT

Above the relevant threshold

Date signed

30 May 2025

Contract dates

- 30 May 2025 to 29 May 2027
- Possible extension to 29 May 2029
- 4 years

Description of possible extension:

2 x 12 month extensions is budget is still available.

Main procurement category

Services

CPV classifications

- 66523100 - Pension fund administration services

Contract locations

- UK - United Kingdom

Justification for not setting key performance indicators

None required

Other information

Applicable trade agreements

- Government Procurement Agreement (GPA)

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

Additional or repeat goods, services or works - extension or partial replacement

Nest will be transitioning over £50bn of assets from one custodian to another and working with a brand new fund accountant and administrator.

This contract will provide expert support and experience based on deep experience of transitioning assets, and a deep understanding of Nest needs, and the new provider's capabilities.

Supplier

ALPHA FINANCIAL MARKETS CONSULTING UK LIMITED

- Companies House: 04710715
- Public Procurement Organisation Number: PRNG-1778-PVXJ

60 Gresham Street

London

EC2V 7BB

United Kingdom

Email: joseph.sproul@alphafmc.com

Website: <http://www.alphafmc.com>

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. CON-2526-002 Fund Admin Transition and Transformation Programme

Contracting authority

National Employment Savings Trust (NEST) Corporation

- Public Procurement Organisation Number: PQGC-5667-VDDT

10 South Colonnade, Canary Wharf,

London

E14 4PU

United Kingdom

Email: Procurement@nestcorporation.org.uk

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - central government