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Award

Banknote Print Machinery Servicing

BANK OF ENGLAND

UK5: Transparency notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-033871

Procurement identifier (OCID): ocds-h6vhtk-052473 ([view related notices](#))

Published 19 June 2025, 6:54pm

Scope

Description

Servicing of Bank of England banknote printing machines to extend lifespan. Contract Value based on current exchange rates.

Contract 1

Supplier

- Komori Corporation

Contract value

- £13,479,891.26 excluding VAT
- £16,175,869.50 including VAT

Above the relevant threshold

Earliest date the contract will be signed

2 July 2025

Contract dates (estimated)

- 3 July 2025 to 3 May 2038
- 12 years, 10 months, 1 day

Main procurement category

Services

CPV classifications

- 50000000 - Repair and maintenance services

Contract locations

- UKH3 - Essex
-

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

- Single supplier - intellectual property or exclusive rights
- Single supplier - technical reasons

Single supplier - intellectual property or exclusive rights

(a) due to the supplier having intellectual property rights or other exclusive rights, only that supplier can supply the goods, services or works required, and

(b) there are no reasonable alternatives to those goods, services or works.

Single Supplier - technical reasons

(a) there is an absence of competition for technical reasons

(b) there are no reasonable alternatives to those services which need to be supplied

Supplier

Komori Corporation

- Public Procurement Organisation Number: PXRR-4255-LDLJ

11-1, Azumabashi 3-chome, Sumida-ku

Tokyo

130-8666

Japan

Email: info@komori.co.uk

Website: <https://www.komori.com/en/global/>

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Contract 1

Contracting authority

BANK OF ENGLAND

- Companies House: RC000042
- Public Procurement Organisation Number: PRDB-1113-HPPT

Threadneedle Street

London

EC2R 8AH

United Kingdom

Email: askprocurement@bankofengland.co.uk

Region: UKI31 - Camden and City of London

Organisation type: Public authority - central government