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Awarded contract

Edgware Central Development

TTL Properties Limited

F03: Contract award notice

Notice reference: 2022/S 000-033737

Published: 29 November 2022, 9:53am

Section I: Contracting authority

I.1) Name and addresses

TTL Properties Limited

5 Endeavour Square

London

E20 1JN

Contact

Paul Samuels

Email

paul.samuels@TfL.gov.uk

Country

United Kingdom

NUTS code

UKI - London

DUNS

DUNS 232927041

Internet address(es)

Main address

<https://tfl.gov.uk>

Buyer's address

<https://tfl.gov.uk>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Edgware Central Development

II.1.2) Main CPV code

- 70000000 - Real estate services

II.1.3) Type of contract

Services

II.1.4) Short description

Formation of partnership with adjacent landowner to seek to develop a comprehensive scheme across a site which comprises TTLP and BEL lands.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £65,000,000

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKI - London

II.2.4) Description of the procurement

The contracts entered into on the basis of exclusive rights provide a route towards a partnership agreement to seek to develop a comprehensive scheme across combined landholdings. Contracts also document agreement for Development Management services, with the scope including aspects such as, but not limited to, management of stakeholder and planning engagement, management of the professional teams, financial management and relevant construction and asset management advice.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The services can be provided only by a particular economic operator for the following reason:
 - protection of exclusive rights, including intellectual property rights

Explanation:

The works for the Edgware development can only be provided by the Contractors on the basis that they can, through their control of substantial parts of the site and willingness to undertake development, be regarded as having the exclusive right to carry out the project.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

31 August 2022

V.2.2) Information about tenders

Number of tenders received: 1

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Ballymore (Edgware Holdings) Limited

4th Floor, 161 Marsh Wall

London

E14 9SJ

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

Company Number 12928388

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £10,000,000

Total value of the contract/lot: £65,000,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

TTL Properties Limited

5 Endeavour Square

London

E20 1JN

Country

United Kingdom