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Contract

## **Valuation of Assets**

Isle of Wight Council

F03: Contract award notice

Notice identifier: 2022/S 000-033378

Procurement identifier (OCID): ocds-h6vhtk-038813

Published 24 November 2022, 2:14pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Isle of Wight Council

County Hall, High Street

Newport

PO30 1UD

#### **Contact**

Mrs Lucy Chandler

#### **Email**

[lucy.chandler@iow.gov.uk](mailto:lucy.chandler@iow.gov.uk)

#### **Telephone**

+44 1983821000

#### **Country**

United Kingdom

**Region code**

UKJ34 - Isle of Wight

**Internet address(es)**

Main address

<http://www.iwight.com>

Buyer's address

<http://www.iwight.com>

**I.4) Type of the contracting authority**

Regional or local authority

**I.5) Main activity**

General public services

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Valuation of Assets

Reference number

DN635334

**II.1.2) Main CPV code**

- 70000000 - Real estate services

**II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

Provision of a specialist practice to undertake a valuation of its assets in order to comply with CIPFA Code of Practice on Local Authority Accounting, RICS Valuation Professional Standards and the International Valuation Standards and International Standards on Auditing.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £135,000

### **II.2) Description**

#### **II.2.2) Additional CPV code(s)**

- 79210000 - Accounting and auditing services

#### **II.2.3) Place of performance**

NUTS codes

- UKJ34 - Isle of Wight

#### **II.2.4) Description of the procurement**

The Authority requires its assets valued in order to comply with

- CIPFA Code of Practice on Local Authority Accounting insofar as it relates to valuations for the balance sheet and related disclosures including bases of value, valuation frequency, componentisation, lease classification, impairment etc., and associated practical approaches, including the key changes arising from IFRS16
- RICS Valuation Professional Standards and the International Valuation Standards insofar as they relate to local authority asset valuations, together with the associated practical approaches.
- International Standards on Auditing as adapted for the UK and gain practical tips for a smoother audit process

Further competition carried out under ESPO Framework 2700\_22.

#### **II.2.5) Award criteria**

Quality criterion - Name: Staff and Resources / Weighting: 10

Quality criterion - Name: Methodology and Communication / Weighting: 5

Quality criterion - Name: Social Value / Weighting: 5

Price - Weighting: 80

#### **II.2.11) Information about options**

Options: Yes

Description of options

2 x 12 month extensions taking the end date to 31 December 2027

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

#### **II.2.14) Additional information**

The value at II.1.7 refers to the initial term value. If both extensions are utilised then the whole life cost would be in the region of £225,000.

IV.1.1 refers to a further competition process under ESPO Framework 2700\_22.

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

A further competition process had been carried out under ESPO Framework 2700\_22 Estates Management Professional Services.

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

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## **Section V. Award of contract**

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

24 November 2022

#### **V.2.2) Information about tenders**

Number of tenders received: 1

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 1

The contract has been awarded to a group of economic operators: No

**V.2.3) Name and address of the contractor**

Wilks Head & Eve LLP

3rd Floor, 55 New Oxford Street

London

WC1A1BS

Country

United Kingdom

NUTS code

- UKJ34 - Isle of Wight

The contractor is an SME

No

**V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £135,000

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**Section VI. Complementary information**

**VI.4) Procedures for review**

**VI.4.1) Review body**

The High Court

London

Country

United Kingdom