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Tender

Private Markets Front, Middle and Back Office Services

BRUNEL PENSION PARTNERSHIP LIMITED

F01: Prior information notice

Call for competition

Notice identifier: 2023/S 000-033274

Procurement identifier (OCID): ocds-h6vhtk-041751

Published 10 November 2023, 10:58am

Section I: Contracting authority

I.1) Name and addresses

BRUNEL PENSION PARTNERSHIP LIMITED

5th Floor,101 Victoria Street

BRISTOL

BS16PU

Contact

Chris Smedley

Email

procurementsubmission.brunel@brunelpp.org

Telephone

+44 7866837374

Country

United Kingdom

Region code

UKK11 - Bristol, City of

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://www.brunelpensionpartnership.org>

I.3) Communication

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Other activity

Brunel is the discretionary investment manager for ten local authority pension funds.

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Private Markets Front, Middle and Back Office Services

II.1.2) Main CPV code

- 66150000 - Financial markets administration services

II.1.3) Type of contract

Services

II.1.4) Short description

Brunel requires a supplier or suppliers to provide Front, Middle and Back Office services for its private markets assets. This procurement is divided into 3 lots:

- Lot 1: Front Office Investment Toolset
- Lot 2: Middle and Back Office Administrator
- Lot 3: Front, Middle and Back Office Services

Tenderers are invited to express their interest for any, or all, of Lot 1, Lot 2, and Lot 3. This procurement will follow the Competitive Procedure with Negotiation.

II.1.6) Information about lots

This contract is divided into lots: Yes

Tenders may be submitted for all lots

Maximum number of lots that may be awarded to one tenderer: 2

The contracting authority reserves the right to award contracts combining the following lots or groups of lots:

Brunel reserves the right to award contracts for each of Lot 1 and Lot 2, or to combine Lot 1 and Lot 2 (as Lot 3). Brunel may choose a legal structure for the provision of these services

at its sole discretion.

II.2) Description

II.2.1) Title

Front Office Investment Toolset

Lot No

1

II.2.2) Additional CPV code(s)

- 48812000 - Financial information systems
- 66150000 - Financial markets administration services

II.2.3) Place of performance

NUTS codes

- UKK - South West (England)

II.2.4) Description of the procurement

Brunel requires a private markets Front Office Investment Toolset for use by its private markets investment team. The primary purpose is to enable comprehensive portfolio monitoring of Brunel private markets portfolios across a range of asset classes including private equity, private debt, infrastructure, secured income and property.

It is expected that the Front Office Investment Toolset will operate seamlessly with the Middle and Back Office Administration Services (see Lot 2).

Tenderers who express their interest will be issued with a pre-qualification questionnaire (PQQ). Responses to the PQQ will be evaluated against the criteria detailed in their PQQ and suppliers who are successfully selected to continue through to the invitation to tender (ITT) phase will be issued with the ITT Pack.

Tenderers wishing to express their interest should provide their full company name and address and most suitable contact details.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

36

II.2.11) Information about options

Options: Yes

Description of options

The contracting authority's current expectation is that the contract will have an initial term of 36 months, with an option for the contracting authority to extend the contract by 12 months on no more than two occasions, resulting in a maximum potential contract term of 60 months. However, the contracting authority reserves the right to reconsider this prior to issuing the Invitation to Tender.

II.2) Description

II.2.1) Title

Middle and Back Office Administrator

Lot No

2

II.2.2) Additional CPV code(s)

- 48812000 - Financial information systems
- 66150000 - Financial markets administration services

II.2.3) Place of performance

NUTS codes

- UKK - South West (England)

II.2.4) Description of the procurement

Brunel requires an experienced, proven, private markets administrator to manage its private markets portfolios, comprising multiple asset classes including private equity, private debt, infrastructure, secured income and property.

The administrator must provide a full range of outsourced middle and back-office services supporting portfolio construction and the deal lifecycle.

It is expected that the administrator will operate seamlessly with the Front Office Investment Toolset and Brunel's custodian, State Street, noting that custody is out of scope for this services request.

Tenderers who express their interest will be issued with a pre-qualification questionnaire (PQQ). Responses to the PQQ will be evaluated against the criteria detailed in their PQQ and suppliers who are successfully selected to continue through to the invitation to tender (ITT) phase will be issued with the ITT Pack.

Tenderers wishing to express their interest should provide their full company name and address and most suitable contact details.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

36

II.2.11) Information about options

Options: Yes

Description of options

The contracting authority's current expectation is that the contract will have an initial term of 36 months, with an option for the contracting authority to extend the contract by 12 months on no more than two occasions, resulting in a maximum potential contract term of 60 months. However, the contracting authority reserves the right to reconsider this prior to

issuing the Invitation to Tender.

II.2) Description

II.2.1) Title

Front, Middle and Back Office Services

Lot No

3

II.2.2) Additional CPV code(s)

- 48812000 - Financial information systems
- 66150000 - Financial markets administration services

II.2.3) Place of performance

NUTS codes

- UKK - South West (England)

II.2.4) Description of the procurement

Lot 3 is a combined bid for Lots 1 and 2 covering the Front Office Investment Toolset and the Middle and Back Office Administration Services . The bid could be made by either a single supplier or by a consortium. In the event of a consortium bid, it is intended that one supplier will act as the principal consortium lead, being responsible for overall delivery of the services but on the basis that certain aspects of the services (i.e., either Lot 1 or Lot 2) outsourced to strategic partners.

Each Lot will be evaluated separately.

Tenderers who express their interest will be issued with a pre-qualification questionnaire (PQQ). Responses to the PQQ will be evaluated against the criteria detailed in their PQQ and suppliers who are successfully selected to continue through to the invitation to tender (ITT) phase will be issued with the ITT Pack.

Tenderers wishing to express their interest should provide their full company name and address and most suitable contact details.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

36

II.2.11) Information about options

Options: Yes

Description of options

The contracting authority's current expectation is that the contract will have an initial term of 36 months, with an option for the contracting authority to extend the contract by 12 months on no more than two occasions, resulting in a maximum potential contract term of 60 months. However, the contracting authority reserves the right to reconsider this prior to issuing the Invitation to Tender.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Competitive procedure with negotiation

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of expressions of interest

Date

11 December 2023

Local time

10:00am

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Brunel Pension Partnership Limited

5th Floor, 101 Victoria Street

Bristol

BS1 6PU

Email

procurementsubmission.brunel@brunelpp.org

Country

United Kingdom