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Award

Professional Corporate Sole Trustee (PCST) services for Aston University Pension Scheme (AUPS)

ASTON UNIVERSITY

UK6: Contract award notice - Procurement Act 2023 - view information about notice types

Notice identifier: 2025/S 000-033196

Procurement identifier (OCID): ocds-h6vhtk-054ed2 (view related notices)

Published 18 June 2025, 11:11am

Scope

Reference

1137

Description

Professional Corporate Sole Trustee (PCST) services for the Aston University Pension Scheme (closed to future accrual). This will include Trustee services, pension administration, member communications, actuarial services, audit, governance, legal, covenant, investment management and monitoring advice.

Adopting a Professional Corporate Sole Trustee (PCST) model to administer the Aston University Pension Scheme has been determined to be the most efficient way to manage the legacy Defined Benefit pension scheme going forward while ensuring the integrity of the scheme, including funding position, ongoing administration and compliance with evolving TPR requirements is maintained. This is a relatively new approach in the market but it has been determined that minimising disruption and limiting risk during the current triennial valuation is the optimal outcome and that this was the only option whereby continuity of the current actuarial, investment and professional trustee services could be

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Contract 1

Supplier

• ROSS TRUSTEES SERVICES LIMITED

Contract value

• £2,630,610 including VAT

Above the relevant threshold

Award decision date

18 June 2025

Standstill period

• End: 27 June 2025

• 8 working days

Earliest date the contract will be signed

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- 1 July 2025 to 30 June 2030
- 5 years

Main procurement category

Services

CPV classifications

• 66141000 - Pension fund management services

Contract locations

• UK - United Kingdom

Procedure

Procedure type

Direct award

Supplier

ROSS TRUSTEES SERVICES LIMITED

• Companies House: 07904277

Public Procurement Organisation Number: PGJH-8616-QRJQ

4th Floor, Cannon Place, 78 Cannon Street

London

EC4N 6HL

United Kingdom

Email: info@weareigg.com

Website: https://weareigg.com

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1

Contracting authority

ASTON UNIVERSITY

• Companies House: RC000904

• Public Procurement Organisation Number: PTLB-7496-TPTR

Aston Triangle

Birmingham

B4 7ET

United Kingdom

Email: procurement@aston.ac.uk

Region: UKG31 - Birmingham

Organisation type: Public authority - sub-central government