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Tender

BCU-FTS-59434 - Appointment of Investment Managers for Charitable Funds

Betsi Cadwaladr University Health Board

UK4: Tender notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-033092

Procurement identifier (OCID): ocds-h6vhtk-054e9d ([view related notices](#))

Published 17 June 2025, 5:12pm

Scope

Reference

BCU-FTS-59434

Description

Many of the donations and legacies received by the Charity cannot be spent right away as they need to be accumulated in order to fund the most pressing and relevant items to improve patient care. As a result, the charity invests these contributions in order to earn income and protect their 'real-worth'.

An investment manager is required to manage these investments, in order to maximise the return to the Charity, whilst minimising the risk.

The Charity has adopted an ethical framework for investments with underlying principles supporting an ethical component of the overall investment strategy. This gives direction to the investment manager to develop a suitable investment strategy which is consistent with these ethical principles whilst affording sufficient flexibility to provide the best balance of risk and reward for the Charity.

The current Ethical Investments Policy states:

It is recommended that there is negative exclusion of investment in companies manufacturing and distributing:

- Alcoholic products;
- Tobacco products; and
- Any products which may be considered in conflict with the Health Board's activities.

Investment is not permitted in companies which have a poor record in human rights and child exploitation or which derive their profits from countries with poor human rights records.

Please see Information for Bidders document on the Bravo Solutions portal for further details.

Betsi Cadwaladr University Health Board recognises the importance of the Welsh language to the communities it serves. Consequently, responses to an invitation to quote or tender will be accepted in Welsh as well as English. However, please note that tender responses submitted only in Welsh will be translated by the Trust into English before consideration. Those involved in translating the document will be barred from taking decisions on awarding tenders.

The tender will be awarded based on 40% cost & 60% quality as detailed in the ITT document. Please note that the tender closing date is 14/07/2025 at midday and any late submissions will not be considered.

The etenderwales bravosolution ref:Project: project_59434 and itt_117885

Please direct all queries relating to this tender via the messaging function of the Bravo portal. More details can be found at <https://etenderwales.bravosolution.co.uk>.

Total value (estimated)

- £250,000 excluding VAT
- £300,000 including VAT

Above the relevant threshold

Contract dates (estimated)

- 1 October 2025 to 30 September 2028
- Possible extension to 3 September 2030
- 4 years, 11 months, 3 days

Description of possible extension:

option to extend for a further two 12-month periods subject to supplier performance and internal Health Board approval.

Main procurement category

Services

CPV classifications

- 66000000 - Financial and insurance services

Contract locations

- UKL23 - Flintshire and Wrexham
 - UKL13 - Conwy and Denbighshire
 - UKL12 - Gwynedd
 - UKL11 - Isle of Anglesey
-

Participation

Particular suitability

- Small and medium-sized enterprises (SME)
- Voluntary, community and social enterprises (VCSE)

Submission

Enquiry deadline

7 July 2025, 12:00pm

Tender submission deadline

14 July 2025, 12:00pm

Submission address and any special instructions

<https://etenderwales.bravosolution.co.uk/web/login.shtml>

Tenders may be submitted electronically

Yes

Languages that may be used for submission

- Welsh

- English

Award decision date (estimated)

20 August 2025

Award criteria

Name	Type	Weighting
Commercial	Cost	40.00%
Adherence to Specification (Tender Responses)	Quality	30.00%
Adherence to Specification (Interview)	Quality	30.00%

Other information**Applicable trade agreements**

- Government Procurement Agreement (GPA)

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Open procedure

Justification for not publishing a preliminary market engagement notice

Service specification and investment portfolio has been developed by the Health Board

Contracting authority

Betsi Cadwaladr University Health Board

- NHS Organisation Data Service: 7A1

Ysbyty Gwynedd, Penrhosgarnedd,

Bangor

LL57 2PW

United Kingdom

Contact name: Gregg Roberts

Email: gregg.roberts@wales.nhs.uk

Website: <http://nwssp.nhs.wales/ourservices/procurement-services/>

Region: UKL12 - Gwynedd

Organisation type: Public authority - central government

Devolved regulations that apply: Wales

Other organisation

These organisations are carrying out the procurement, or part of it, on behalf of the contracting authorities.

NHS Wales Shared Services Partnership (hosted by Velindre University NHS Trust)

Summary of their role in this procurement: Procurement Lead

- NHS Organisation Data Service: RQF

4-5 Charnwood Court, Heol Billingsley, Parc Nantgarw

Cardiff

CF15 7QZ

United Kingdom

Contact name: Gregg Roberts

Email: gregg.roberts@wales.nhs.uk

Region: UKL15 - Central Valleys

Contact organisation

Contact [Betsi Cadwaladr University Health Board](#) for any enquiries.