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Contract

## **Transformational Support Services**

British Business Bank

F20: Modification notice

Notice identifier: 2023/S 000-032957

Procurement identifier (OCID): ocds-h6vhtk-03fa9b

Published 7 November 2023, 4:05pm

### **Section I: Contracting authority/entity**

#### **I.1) Name and addresses**

British Business Bank

Steel City House, West Street

Sheffield

S1 2GQ

#### **Contact**

Leila Hodson

#### **Email**

[procurement@british-business-bank.co.uk](mailto:procurement@british-business-bank.co.uk)

#### **Telephone**

+44 1142062131

#### **Country**

United Kingdom

**Region code**

UK - United Kingdom

**Internet address(es)**

Main address

<https://www.british-business-bank.co.uk/>

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Transformational Support Services

**II.1.2) Main CPV code**

- 79400000 - Business and management consultancy and related services

**II.1.3) Type of contract**

Services

**II.2) Description**

**II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

**II.2.4) Description of the procurement at the time of conclusion of the contract:**

British Business Bank (BBB) have awarded a Contract to Oliver Wyman Ltd for the provision of Transformational Support Services across a term of 3 months. The services will cover areas such as: •Defining and market assessment/testing key elements of an investment strategy •Defining any required changes and assessing the various options

available to BBB •Providing project management support throughout the transformation

### **II.2.7) Duration of the contract, framework agreement, dynamic purchasing system or concession**

Duration in days

45

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.2) Administrative information**

#### **IV.2.1) Contract award notice concerning this contract**

Notice number: [2023/S 000-026394](#)

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## **Section V. Award of contract/concession**

### **Contract No**

C2025

### **Title**

Transformational Support Services

### **V.2) Award of contract/concession**

#### **V.2.1) Date of conclusion of the contract/concession award decision:**

3 August 2023

#### **V.2.2) Information about tenders**

The contract/concession has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor/concessionaire**

Oliver Wyman

1 Tower Place West, Tower Place

London

EC3R 5BU

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

02995605

The contractor/concessionaire is an SME

No

**V.2.4) Information on value of the contract/lot/concession (at the time of conclusion of the contract;excluding VAT)**

Total value of the procurement: £865,600

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## **Section VI. Complementary information**

### **VI.3) Additional information**

To view this notice, please click here:

<https://www.delta-esourcing.com/delta/viewNotice.html?noticeId=816339406>

GO Reference: GO-2023117-PRO-24358051

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

British Business Bank

Steel City House, West Street

Sheffield

S1 2GQ

Country

United Kingdom

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## **Section VII: Modifications to the contract/concession**

### **VII.1) Description of the procurement after the modifications**

#### **VII.1.1) Main CPV code**

- 79400000 - Business and management consultancy and related services

#### **VII.1.3) Place of performance**

NUTS code

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

#### **VII.1.4) Description of the procurement:**

British Business Bank (BBB) have awarded a Contract to Oliver Wyman Ltd for the provision of Transformational Support Services across a term of 3 months. This will incorporate areas such as: •Defining the strategy and assessing/testing the market •Defining the required changes and assessing the various options available •Providing project management support throughout any transformation period

**VII.1.5) Duration of the contract, framework agreement, dynamic purchasing system or concession**

Duration in days

45

**VII.1.6) Information on value of the contract/lot/concession (excluding VAT)**

Total value of the contract/lot/concession:

£865,600

**VII.1.7) Name and address of the contractor/concessionaire**

Oliver Wyman

1 Tower Place West,, Tower Place

London

EC3R 5BU

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

02995605

The contractor/concessionaire is an SME

No

## **VII.2) Information about modifications**

### **VII.2.1) Description of the modifications**

Nature and extent of the modifications (with indication of possible earlier changes to the contract):

This 'Phase 1' work supported by Oliver Wyman (currently set to finish on 29th September) and leverage market momentum in order to further refine investors testing, further develop the BBB vision, and BBB proposals ahead of the Autumn Statement on 22nd November.

### **VII.2.2) Reasons for modification**

Need for modification brought about by circumstances which a diligent contracting authority/entity could not foresee.

Description of the circumstances which rendered the modification necessary and explanation of the unforeseen nature of these circumstances:

The Bank was given very little notice of the Chancellors intention to require the Bank to undertake this market engagement exercise with the private sector. The project needed to begin immediately after the Mansion House speech on the 10th of July, leaving us very little time to prepare to either up skill ourselves internally or complete a full procurement exercise. With less than a week until the work will need to begin, the only viable solution was for us to access external resource

### **VII.2.3) Increase in price**

Updated total contract value before the modifications (taking into account possible earlier contract modifications, price adaptations and average inflation)

Value excluding VAT: £299,600

Total contract value after the modifications

Value excluding VAT: £865,600