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Contract

Transformational Support Services

British Business Bank

F20: Modification notice

Notice identifier: 2023/S 000-032957

Procurement identifier (OCID): ocds-h6vhtk-03fa9b

Published 7 November 2023, 4:05pm

Section I: Contracting authority/entity

I.1) Name and addresses

British Business Bank

Steel City House, West Street

Sheffield

S1 2GQ

Contact

Leila Hodson

Email

procurement@british-business-bank.co.uk

Telephone

+44 1142062131

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<https://www.british-business-bank.co.uk/>

Section II: Object**II.1) Scope of the procurement****II.1.1) Title**

Transformational Support Services

II.1.2) Main CPV code

- 79400000 - Business and management consultancy and related services

II.1.3) Type of contract

Services

II.2) Description**II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

II.2.4) Description of the procurement at the time of conclusion of the contract:

British Business Bank (BBB) have awarded a Contract to Oliver Wyman Ltd for the provision of Transformational Support Services across a term of 3 months. The services will cover areas such as:

- Defining and market assessment/testing key elements of an investment strategy
- Defining any required changes and assessing the various options available to BBB
- Providing project management support throughout the transformation

II.2.7) Duration of the contract, framework agreement, dynamic purchasing system or concession

Duration in days

45

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure
IV.2) Administrative information**IV.2.1) Contract award notice concerning this contract**

Notice number: [2023/S 000-026394](#)

Section V. Award of contract/concession
Contract No

C2025

Title

Transformational Support Services

V.2) Award of contract/concession

V.2.1) Date of conclusion of the contract/concession award decision:

3 August 2023

V.2.2) Information about tenders

The contract/concession has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor/concessionaire

Oliver Wyman

1 Tower Place West, Tower Place

London

EC3R 5BU

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

02995605

The contractor/concessionaire is an SME

No

V.2.4) Information on value of the contract/lot/concession (at the time of conclusion of the contract;excluding VAT)

Total value of the procurement: £865,600

Section VI. Complementary information

VI.3) Additional information

To view this notice, please click here:

<https://www.delta-esourcing.com/delta/viewNotice.html?noticeId=816339406>

GO Reference: GO-2023117-PRO-24358051

VI.4) Procedures for review

VI.4.1) Review body

British Business Bank

Steel City House, West Street

Sheffield

S1 2GQ

Country

United Kingdom

Section VII: Modifications to the contract/concession

VII.1) Description of the procurement after the modifications

VII.1.1) Main CPV code

- 79400000 - Business and management consultancy and related services

VII.1.3) Place of performance

NUTS code

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

VII.1.4) Description of the procurement:

British Business Bank (BBB) have awarded a Contract to Oliver Wyman Ltd for the provision of Transformational Support Services across a term of 3 months. This will incorporate areas such as: •Defining the strategy and assessing/testing the market •Defining the required changes and assessing the various options available •Providing project management support throughout any transformation period

VII.1.5) Duration of the contract, framework agreement, dynamic purchasing system or concession

Duration in days

45

VII.1.6) Information on value of the contract/lot/concession (excluding VAT)

Total value of the contract/lot/concession:

£865,600

VII.1.7) Name and address of the contractor/concessionaire

Oliver Wyman

1 Tower Place West,, Tower Place

London

EC3R 5BU

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

02995605

The contractor/concessionaire is an SME

No

VII.2) Information about modifications

VII.2.1) Description of the modifications

Nature and extent of the modifications (with indication of possible earlier changes to the contract):

This 'Phase 1' work supported by Oliver Wyman (currently set to finish on 29th September) and leverage market momentum in order to further refine investors testing, further develop the BBB vision, and BBB proposals ahead of the Autumn Statement on 22nd November.

VII.2.2) Reasons for modification

Need for modification brought about by circumstances which a diligent contracting authority/entity could not foresee.

Description of the circumstances which rendered the modification necessary and explanation of the unforeseen nature of these circumstances:

The Bank was given very little notice of the Chancellors intention to require the Bank to undertake this market engagement exercise with the private sector. The project needed to begin immediately after the Mansion House speech on the 10th of July, leaving us very little time to prepare to either up skill ourselves internally or complete a full procurement exercise. With less than a week until the work will need to begin, the only viable solution was for us to access external resource

VII.2.3) Increase in price

Updated total contract value before the modifications (taking into account possible earlier contract modifications, price adaptations and average inflation)

Value excluding VAT: £299,600

Total contract value after the modifications

Value excluding VAT: £865,600

