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Contract

Financial Audit Services

SEVERN TRENT PLC

F06: Contract award notice – utilities

Notice identifier: 2023/S 000-032727

Procurement identifier (OCID): ocds-h6vhtk-03e4c1

Published 6 November 2023, 10:32am

Section I: Contracting entity

I.1) Name and addresses

SEVERN TRENT PLC

2 St. Johns Street

COVENTRY

CV12LZ

Contact

Sarah Griffiths-Jones

Email

sarah.griffiths-jones@severntrent.co.uk

Telephone

+44 2477716919

Country

United Kingdom

Region code

UKG33 - Coventry

Companies House

02366619

Internet address(es)

Main address

<https://www.severntrent.com/>

I.6) Main activity

Water

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Financial Audit Services

II.1.2) Main CPV code

- 79212100 - Financial auditing services

II.1.3) Type of contract

Services

II.1.4) Short description

Severn Trent Plc's current auditor will cease providing services following the audit for the year ending 31 March 2025. This appointment is for the audit of the financial statements for the year ending 31 March 2026.

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 79212300 - Statutory audit services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

This appointment is for the audit of the financial statements for the year ending 31 March 2026.

The appointment is for an **initial 5-year term with options to extend for **5 x 12 month periods.

**The appointment of the auditor is subject to annual re-appointment at the company AGM.

II.2.5) Award criteria

Quality criterion - Name: quality / Weighting: 60

Price - Weighting: 40

II.2.11) Information about options

Options: Yes

Description of options

The appointment is for an **initial 5-year term with options to extend for **5 x 12 month periods.

**The appointment of the auditor is subject to annual re-appointment at the company AGM.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Negotiated procedure with prior call for competition

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-021304](#)

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

6 November 2023

V.2.2) Information about tenders

Number of tenders received: 3

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

PricewaterhouseCoopers LLP

1 Embankment Place

London

WC2N 6RH

Country

United Kingdom

NUTS code

- UKI - London

Companies House

OC303525

The contractor is an SME

No

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Severn Trent

2 St John's Street

Coventry

CV1 2LZ

Country

United Kingdom