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Contract

Investment in Charitable Bonds

Scottish Government

F03: Contract award notice

Notice identifier: 2022/S 000-032451

Procurement identifier (OCID): ocds-h6vhtk-0384cd

Published 16 November 2022, 8:48am

Section I: Contracting authority

I.1) Name and addresses

Scottish Government

4 Atlantic Quay, 70 York St

Glasgow

G2 8EA

Contact

Gary Crombie

Email

Gary.Crombie@gov.scot

Telephone

+44 7392287522

Country

United Kingdom

NUTS code

UKM - Scotland

Internet address(es)

Main address

<http://www.scotland.gov.uk>

Buyer's address

https://www.publiccontractsscotland.gov.uk/search/Search_AuthProfile.aspx?ID=AA10482

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.4) Type of the contracting authority

Ministry or any other national or federal authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Investment in Charitable Bonds

Reference number

Case 593564

II.1.2) Main CPV code

- 66190000 - Loan brokerage services

II.1.3) Type of contract

Services

II.1.4) Short description

The Scottish Government (SG) is committed to supporting the third sector in Scotland. The third sector has a direct impact on the growth of Scotland's economy, the wellbeing of its citizens and the improvement of its public services.

The supply of affordable housing as set out in the Housing to 2040 Strategy is a high priority for the SG and Charitable Bonds contribute to the Affordable Housing Supply Programme through both the provision of loan finance to Regional Social Landlords (RSLs) and the distribution of Charitable Donations.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £2,362,500

II.2) Description

II.2.2) Additional CPV code(s)

- 66150000 - Financial markets administration services
- 75100000 - Administration services
- 66190000 - Loan brokerage services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

Scotland

II.2.4) Description of the procurement

The successful Contractor will issue and promote limited recourse bonds open for investment by Scottish Ministers., Upon the Bonds' maturing (following a fixed term of between five and fifteen years), Subscribers will receive back their full investment plus a rate of return.

The Bonds will allow Subscribers to receive a rate of return on the amount they invest in the Bonds, the rate of return being expressed as total gross interest to be paid on maturity of the Bonds. .

A proportion of the money which the SG Invests in the Bonds will be used by the Contractor to fund one or more loans, at a commercial fixed rate of interest (and subject to a single repayment with compound interest over a period matching the term of the bond), to eligible Registered Social Landlords for the purposes of supporting the development of affordable housing in Scotland.

II.2.5) Award criteria

Quality criterion - Name: Service Delivery and Approach / Weighting: 30

Quality criterion - Name: Skills and Experience / Weighting: 25

Quality criterion - Name: Robustness of Organisation and Investment / Weighting: 15

Quality criterion - Name: Contract Management / Weighting: 5

Quality criterion - Name: Climate Emergency / Weighting: 5

Quality criterion - Name: Community Benefits / Weighting: 5

Quality criterion - Name: Fair Work First / Weighting: 5

Quality criterion - Name: Cyber and Data Security / Weighting: 5

Quality criterion - Name: Business Continuity and Disaster Recovery / Weighting: 5

Price - Weighting: 30

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2022/S 022-191584](#)

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

4 October 2022

V.2.2) Information about tenders

Number of tenders received: 2

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 2

Number of tenders received by electronic means: 2

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Allia C&C

7 Buchanan Street

Glasgow

G1 3HL

Telephone

+44 1414420057

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £3,500,000

Total value of the contract/lot: £2,362,500

Section VI. Complementary information

VI.3) Additional information

(SC Ref:710035)

VI.4) Procedures for review

VI.4.1) Review body

Sheriff Court House

27 Chamber Street

Edinburgh

EH1 1LB

Country

United Kingdom