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#### Contract

# Provision actuarial services to Sizewell C's Funded Decommissioning Programme (FDP)

Business Energy and Industrial Strategy

F20: Modification notice Notice identifier: 2021/S 000-032348 Procurement identifier (OCID): ocds-h6vhtk-0305d1 Published 24 December 2021, 2:55pm

# Section I: Contracting authority/entity

### I.1) Name and addresses

Business Energy and Industrial Strategy

1 Victoria Street

London

SW1H0ET

Contact

Alexander Jones

Email

alexander.jones@beis.gov.uk

Country

United Kingdom

NUTS code

## UKI32 - Westminster

# Internet address(es)

Main address

www.beis.gov.uk

# Section II: Object

## II.1) Scope of the procurement

#### II.1.1) Title

Provision actuarial services to Sizewell C's Funded Decommissioning Programme (FDP)

#### II.1.2) Main CPV code

• 66000000 - Financial and insurance services

#### II.1.3) Type of contract

Services

## II.2) Description

#### II.2.2) Additional CPV code(s)

• 79000000 - Business services: law, marketing, consulting, recruitment, printing and security

#### II.2.3) Place of performance

NUTS codes

• UK - United Kingdom

#### II.2.4) Description of the procurement at the time of conclusion of the contract:

To provide BEIS with advice on the structure of the development of the Funding Arrangements Plan (FAP) for the SZC Project. Specifically they will advise on the structure of FundCo, incentivisation mechanics and the investment strategy. BEIS would also like GAD to review the draft FAP which will be submitted to BEIS in the new year in advance of this going to the NLFAB.

# II.2.7) Duration of the contract, framework agreement, dynamic purchasing system or concession

Duration in months

36

# **Section IV. Procedure**

# IV.2) Administrative information

#### IV.2.1) Contract award notice concerning this contract

Notice number: 2021/S 000-032346

# Section V. Award of contract/concession

## **Contract No**

5590/12/2021

### V.2) Award of contract/concession

#### V.2.1) Date of conclusion of the contract/concession award decision:

20 December 2021

#### V.2.2) Information about tenders

The contract/concession has been awarded to a group of economic operators: No

#### V.2.3) Name and address of the contractor/concessionaire

**Government Actuary Department** 

London

Country

United Kingdom

NUTS code

• UK - United Kingdom

The contractor/concessionaire is an SME

No

# V.2.4) Information on value of the contract/lot/concession (at the time of conclusion of the contract;excluding VAT)

Total value of the procurement: £170,000

# Section VI. Complementary information

## VI.4) Procedures for review

#### VI.4.1) Review body

Business Energy & Industrial Strategy

Westminster

Country

United Kingdom

# Section VII: Modifications to the contract/concession

## VII.1) Description of the procurement after the modifications

#### VII.1.1) Main CPV code

• 79000000 - Business services: law, marketing, consulting, recruitment, printing and security

#### VII.1.3) Place of performance

NUTS code

• UK - United Kingdom

#### VII.1.4) Description of the procurement:

To provide BEIS with advice on the structure of the development of the Funding Arrangements Plan (FAP) for the SZC Project. Specifically they will advise on the structure of FundCo, incentivisation mechanics and the investment strategy. BEIS would also like GAD to review the draft FAP which will be submitted to BEIS in the new year in advance of this going to the NLFAB.

# VII.1.5) Duration of the contract, framework agreement, dynamic purchasing system or concession

Duration in months

36

#### VII.1.6) Information on value of the contract/lot/concession (excluding VAT)

Total value of the contract/lot/concession:

£170,000

#### VII.1.7) Name and address of the contractor/concessionaire

Government Actuary Department

London

Country

United Kingdom

NUTS code

• UK - United Kingdom

The contractor/concessionaire is an SME

No

### VII.2) Information about modifications

#### VII.2.1) Description of the modifications

Nature and extent of the modifications (with indication of possible earlier changes to the contract):

Awarded supplier was not initially not mentioned

#### VII.2.2) Reasons for modification

Need for additional works, services or supplies by the original contractor/concessionaire.

Description of the economic or technical reasons and the inconvenience or duplication of cost preventing a change of contractor:

Contract awarded to Government Actuary Department for the value of 170K to deliver actuarial services for around the SZC Funding Arrangements Plan (FAP) due to extreme urgency (regulation 32(2)(c))

#### VII.2.3) Increase in price

Updated total contract value before the modifications (taking into account possible earlier contract modifications, price adaptions and average inflation)

Value excluding VAT: £170,000

Total contract value after the modifications

Value excluding VAT: £170,000