

This is a published notice on the Find a Tender service: <https://www.find-tender.service.gov.uk/Notice/032348-2021>

Contract

Provision actuarial services to Sizewell C's Funded Decommissioning Programme (FDP)

Business Energy and Industrial Strategy

F20: Modification notice

Notice identifier: 2021/S 000-032348

Procurement identifier (OCID): ocds-h6vhtk-0305d1

Published 24 December 2021, 2:55pm

Section I: Contracting authority/entity

I.1) Name and addresses

Business Energy and Industrial Strategy

1 Victoria Street

London

SW1H0ET

Contact

Alexander Jones

Email

alexander.jones@beis.gov.uk

Country

United Kingdom

NUTS code

UKI32 - Westminster

Internet address(es)

Main address

www.beis.gov.uk

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Provision actuarial services to Sizewell C's Funded Decommissioning Programme (FDP)

II.1.2) Main CPV code

- 66000000 - Financial and insurance services

II.1.3) Type of contract

Services

II.2) Description

II.2.2) Additional CPV code(s)

- 79000000 - Business services: law, marketing, consulting, recruitment, printing and security

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement at the time of conclusion of the contract:

To provide BEIS with advice on the structure of the development of the Funding Arrangements Plan (FAP) for the SZC Project. Specifically they will advise on the structure of FundCo, incentivisation mechanics and the investment strategy. BEIS would also like GAD to review the draft FAP which will be submitted to BEIS in the new year in advance of this going to the NLFAB.

II.2.7) Duration of the contract, framework agreement, dynamic purchasing system or concession

Duration in months

Section IV. Procedure

IV.2) Administrative information

IV.2.1) Contract award notice concerning this contract

Notice number: [2021/S 000-032346](#)

Section V. Award of contract/concession

Contract No

5590/12/2021

V.2) Award of contract/concession

V.2.1) Date of conclusion of the contract/concession award decision:

20 December 2021

V.2.2) Information about tenders

The contract/concession has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor/concessionaire

Government Actuary Department

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor/concessionaire is an SME

No

V.2.4) Information on value of the contract/lot/concession (at the time of conclusion of the contract;excluding VAT)

Total value of the procurement: £170,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Business Energy & Industrial Strategy

Westminster

Country

United Kingdom

Section VII: Modifications to the contract/concession

VII.1) Description of the procurement after the modifications

VII.1.1) Main CPV code

- 79000000 - Business services: law, marketing, consulting, recruitment, printing and security

VII.1.3) Place of performance

NUTS code

- UK - United Kingdom

VII.1.4) Description of the procurement:

To provide BEIS with advice on the structure of the development of the Funding Arrangements Plan (FAP) for the SZC Project. Specifically they will advise on the structure of FundCo, incentivisation mechanics and the investment strategy. BEIS would also like GAD to review the draft FAP which will be submitted to BEIS in the new year in advance of this going to the NLFAB.

VII.1.5) Duration of the contract, framework agreement, dynamic purchasing system or concession

Duration in months

36

VII.1.6) Information on value of the contract/lot/concession (excluding VAT)

Total value of the contract/lot/concession:

£170,000

VII.1.7) Name and address of the contractor/concessionaire

Government Actuary Department

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor/concessionaire is an SME

No

VII.2) Information about modifications

VII.2.1) Description of the modifications

Nature and extent of the modifications (with indication of possible earlier changes to the contract):

Awarded supplier was not initially not mentioned

VII.2.2) Reasons for modification

Need for additional works, services or supplies by the original contractor/concessionaire.

Description of the economic or technical reasons and the inconvenience or duplication of cost preventing a change of contractor:

Contract awarded to Government Actuary Department for the value of 170K to deliver actuarial services for around the SZC Funding Arrangements Plan (FAP) due to extreme urgency (regulation 32(2)(c))

VII.2.3) Increase in price

Updated total contract value before the modifications (taking into account possible earlier contract modifications, price adaptations and average inflation)

Value excluding VAT: £170,000

Total contract value after the modifications

Value excluding VAT: £170,000